

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Prologis, Inc., (referred to as “Prologis” or “PLD” in this survey) is the leading owner, operator and developer of logistics real estate, with a focus on high-barrier, high-growth markets across the Americas, Europe and Asia.

During 2020, PLD, operated in 19 countries with 1,945 employees. This includes our 96 corporate and regional offices as well as maintenance spaces. PLD’s logistics portfolio was comprised of owned or investments in, on a wholly owned basis or through co-investment ventures, properties and development projects totaling approximately 984 million square feet (91.4 million square meters and 4,703 properties). PLD leases these spaces to our customers. Within this response we will be discussing strategy and risks and opportunities related to both our portfolio (logistics facilities) and corporate operations. We calculate and disclose Scope 1, 2 & 3 greenhouse gas (GHG) emissions which includes 11 emissions sources covering stationary emissions, mobile emissions, fugitive emissions, natural gas, electricity, downstream leased assets (customer energy usage), capital goods (construction and development activities), purchased goods and services, employee commute, business travel, and fuel and energy-related activities.

The GHG emissions associated with our corporate operations are primarily within our control. The owned and managed logistics facilities in our portfolio mainly operate under the triple net lease model, meaning the customers leasing our logistics space control and pay for their own energy and water consumption, and therefore those associated GHG emissions are not within PLD’s direct control. We provide our customers with energy efficient, well-positioned modern logistics facilities which help them minimize their energy, water, and waste usage and work towards their own sustainability goals as applicable. We capture and report our GHG emissions through our third-party partnership with Anthesis and their carbon accounting platform. We also capture and report energy, water, and waste data related to our global logistics portfolio through the Measurabl data capture software.

We have a Science Based Target (SBT) that was approved by SBTi. We have Scope 1, 2 & 3 emission reduction targets that cover both our corporate operations and our global logistics portfolio. We also report energy consumption and GHG data in our annual Sustainability Report.

We are combining the Prologis (PLD), Nippon Prologis REIT (NPR), and Prologis Property Mexico S.A. de C.V. (FIBRA) responses into this one response due to the interconnections of the businesses and the similarities in qualitative data. PLD’s GHG emissions and other data are inclusive of FIBRA and NPR’s data; however, wherever NPR/FIBRA data could be stated specifically, we have included it in the comments. This decision to combine the PLD, FIBRA, and NPR responses into one survey was validated by CDP.

NPR is a Japanese listed investment corporation that owns logistics real estate portfolio, which was originally developed by NPR’s sponsor, the Prologis Group. NPR is being operated by its asset manager, Prologis REIT Management K.K.(PLDRM), PLD’s wholly owned subsidiary. PLD conducts its global business through one common operating platform that governs all entities in the Prologis group. PLD conducts its Japan operations through NPR and operates NPR via a wholly-owned subsidiary. As for sustainability initiatives, NPR and PLD share one common ESG platform that includes ESG principles, policies, goals, monitoring systems, etc. As PLD governs the operations of NPR, all governance assessments should be at the PLD level. As PLD operates NPR, both NPR and PLD share one common ESG platform and, as such, PLD governs the sustainability initiatives of NPR.

Prologis Property Mexico SA de CV, identified as Banco Actinver, S.A., Institución de Banca Múltiple, División Fiduciaria, acting as Trustee of the Irrevocable Trust Agreement number 1721, (otherwise known as FIBRAPL or FIBRA) is a Mexican real estate investment trust formed to acquire and operate industrial properties in Mexico. PLD conducts its Mexico operations through FIBRA and operates FIBRA via a wholly-owned subsidiary. As for sustainability initiatives, FIBRA and PLD share one common ESG platform that includes ESG principles, policies, goals, monitoring systems, etc. As PLD governs the operations of FIBRA, all governance assessments should be at the PLD level. As PLD operates FIBRA, both FIBRA and PLD share one common ESG platform and, as such, PLD governs the sustainability initiatives of FIBRA. FIBRA Prologis invests in Class-A distribution centers in Mexico’s six most dynamic logistics markets.

Please also note that we refer to Prologis, Inc. as “Prologis” or “PLD,” refer to Prologis Property Mexico S.A. de C.V as “FIBRA”, and refer to Nippon Prologis REIT Inc. as “NPR” throughout the remainder of this response.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data.

	Start date	End date	Indicate if you are providing emissions data for past reporting years	Select the number of past reporting years you will be providing emissions data for
Reporting year	January 1 2020	December 31 2020	Yes	3 years

C0.3

(C0.3) Select the countries/areas for which you will be supplying data.

Belgium
Brazil
Canada
China
Czechia
France
Germany
Hungary
Italy
Japan
Mexico
Netherlands
Poland
Singapore
Slovakia
Spain
Sweden
United Kingdom of Great Britain and Northern Ireland
United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C-CN0.7/C-RE0.7

(C-CN0.7/C-RE0.7) Which real estate and/or construction activities does your organization engage in?

New construction or major renovation of buildings
Buildings management

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual(s)	Please explain
Board-level committee	<p>Where responsibility lies: Prologis' Board Governance and Nomination Committee (BGNC) has board oversight of Environmental, Social, Governance (ESG) issues and is responsible for reviewing and monitoring Prologis' key performance metrics for climate-related issues, environmental stewardship, social responsibility and governance matters. Prologis' Chief Legal Officer (CLO) reports directly to our CEO and oversees the ESG and Risk Management Teams. The CLO has executive oversight over these climate-related issues. Prologis' ESG group provides regular updates to the BGNC and the Risk Management group has also provided a recent update to Prologis' Board regarding Prologis' ability to assess our exposure to physical climate-related risk, among other topics.</p> <p>How this responsibility is related to climate issues: Given the importance that Prologis assigns to ESG issues, it was determined that final oversight should be at the highest level of the company and the BGNC was the logical choice for delegating this authority. The directors that comprise this committee have extensive experience in corporate environments giving them keen insights into effective governance and risk management, including climate risk. This committee oversees ESG issues for the entire company, including climate issues. Prologis' Chief Legal Officer oversees the ESG and Risk Management Teams, and therefore has executive oversight over these climate-related issues. Example of a climate-related decision made by the individual/committee: Prologis' Risk Management Team reports to the Chief Legal Officer and regularly presents to the Board. An example of a climate related decision by the board is that following a presentation to the Board on coastal risk by the Risk Management Team, the Risk Management team was tasked with continuing to enhance Prologis' ability to evaluate natural hazards and climate-related risks. Risk Management has gone on to develop internal tools to evaluate the climate-related risks for existing and future investments. Most recently, the Risk Management team presented an update on Prologis' climate risk assessment tools and analysis to the Board's Audit Committee. In addition to this direction, the Prologis Board has made decisions regarding Prologis investment strategy based on these presentations, and other, information. This answer also applies to NPR and FIBRAPL.</p>

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – some meetings	<p>Reviewing and guiding strategy</p> <p>Reviewing and guiding major plans of action</p> <p>Reviewing and guiding risk management policies</p> <p>Reviewing and guiding annual budgets</p> <p>Reviewing and guiding business plans</p> <p>Setting performance objectives</p> <p>Monitoring implementation and performance of objectives</p> <p>Overseeing major capital expenditures, acquisitions and divestitures</p> <p>Monitoring and overseeing progress against goals and targets for addressing climate-related issues</p>	<Not Applicable>	<p>Prologis' Board Governance and Nomination Committee (BGNC) oversees ESG-related goals and performance, including climate risk mitigation and carbon emission metrics. Reviewing and guiding strategy: Per the publicly available charter for the Prologis BGNC, the BGNC reviews and recommends to the Board appropriate environmental, social, and governance strategies, including environmental stewardship strategies, which includes strategies for climate-related issues. Additionally, the board receives regular updates from the Risk Management team, including updates on Prologis' climate risk assessment tools. The Board also receives regular updates on programs that would be considered climate-related opportunities, such as our LED and solar programs. Reviewing and guiding major plans of action: The Prologis BGNC reviews and recommends to the Board appropriate environmental stewardship plans of action, including action plans for climate-related issues. Additionally, the board receives regular updates from the Risk Management team, including providing the direction for the development of Prologis' climate risk assessment tools. The Board also receives regular updates and provides guidance on programs that would be considered climate-related opportunities, such as our LED and solar programs. Reviewing and guiding risk management policies: The Prologis BGNC reviews and recommends to the Board appropriate risk management policies for environmental stewardship, including risk management policies for climate-related issues. Reviewing and guiding annual budgets: The Prologis BGNC oversees ESG-related goals, strategies, and performance - which includes budgetary guidance. Reviewing and guiding business plans: The Prologis BGNC reviews and recommends to the Board appropriate business plans pertaining to environmental stewardship, including the consideration of climate-related issues when formulating business plans. Setting performance objectives: The Prologis BGNC recommends to the Board key performance metrics and objectives for the company related to environmental stewardship, including metrics and performance objectives for climate-related issues. Monitoring implementation and performance of objectives: The Prologis BGNC reviews and monitors on behalf of the Board key performance metrics and objectives related to environmental stewardship, including metrics and performance objectives for climate-related issues. Overseeing major capital expenditures, acquisitions and divestitures: The Prologis Board oversees all real estate transactions (capital expenditures for sustainable design features included). Monitoring and overseeing progress against goals and targets for addressing climate-related issues: The Prologis BGNC reviews environmental stewardship goals and recommends any changes to targets to the Board related to environmental stewardship, including goals/targets for climate-related issues. This answer also applies to NPR and FIBRAPL.</p>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Name of the position(s) and/or committee(s)	Reporting line	Responsibility	Coverage of responsibility	Frequency of reporting to the board on climate-related issues
Other C-Suite Officer, please specify (Chief Legal Officer)	<Not Applicable>	Both assessing and managing climate-related risks and opportunities	<Not Applicable>	More frequently than quarterly
Business unit manager	<Not Applicable>	Both assessing and managing climate-related risks and opportunities	<Not Applicable>	More frequently than quarterly
Environment/ Sustainability manager	<Not Applicable>	Both assessing and managing climate-related risks and opportunities	<Not Applicable>	More frequently than quarterly

C1.2a

(C1.2a) Describe where in the organizational structure this/these position(s) and/or committees lie, what their associated responsibilities are, and how climate-related issues are monitored (do not include the names of individuals).

Where in Prologis this responsibility lies: Prologis' Chief Legal Officer (CLO) is responsible for the oversight of the Environmental, Social, Governance (ESG) and Risk Management programs, and reports directly to the CEO and Prologis Board of Directors on a regular basis.

Responsibilities of the Prologis CLO regarding climate: Prologis' CLO is responsible for the goals, progress, and success of the climate-related initiatives, including but not limited to investor-focused climate-change-related communications, promotion of customer-focused climate change-related initiatives, emissions reduction and energy efficiency initiatives, and global (climate) risk management.

Why responsibility lies with the CLO: This responsibility lies with the CLO and his team as he is ultimately responsible for the good governance of the company and is in a position to direct company strategy and enact policy change in the organization. The CLO works directly with the Board Governance and Nomination Committee that has board-level oversight of ESG specified in its charter.

Where in Prologis this responsibility lies: Prologis has full-time teams dedicated to our Environmental, Social, and Governance (ESG) and Risk Management Programs. Prologis' Associate General Counsel and Senior Vice President of ESG are responsible for the Environmental, Social, Governance program, and report directly to the CLO on a regular basis, as well as reporting to the CEO and Prologis Board of Directors. Additionally, Prologis' Senior Vice President of Risk Management is responsible for risk management, including climate-related risk, and reports directly to the CLO on a regular basis, as well as reporting to the CEO and Prologis Board of Directors.

Responsibilities of Prologis' Associate General Counsel, SVP of ESG, and SVP of Risk Management regarding climate: Both the Associate General Counsel and SVP of ESG are responsible for climate-related programs, including customer and investor engagement, strategic climate-change related communications, and promotion of customer-focused climate change related initiatives, emissions reduction and energy efficiency initiatives, and reporting of company performance and progress towards climate-related goals through the annual sustainability report our SASB, TCFD and PRI related disclosures and other ratings questionnaires, including CDP, S&P Global Corporate Sustainability Assessment (a.k.a. "DJSI"), and GRESB. Prologis' SVP of Risk Management is responsible for Prologis' global risk management efforts, including the development of tools for evaluating climate-related risk and developing action plans for mitigating the risk across the global portfolio.

Why responsibility lies with Prologis' Associate General Counsel, SVP of ESG, and SVP of Risk Management: This responsibility lies with the Associate General Counsel, the SVP of ESG, and the SVP of Risk Management because Prologis' leadership understands the importance and value of climate-related monitoring and planning, and has established centralized teams with senior officer-level leadership that oversee this for the company worldwide. As the Associate General Counsel works directly with the Board Governance and Nomination Committee (which has board-level oversight over ESG), the ESG team has a direct link to ESG board oversight.

Where in Prologis this responsibility lies: Prologis' ESG Director is responsible for working on many initiatives within the Environmental, Social, Governance (ESG) program, and reports directly to Prologis' Associate General Counsel and Senior Vice President of ESG.

Responsibilities of the ESG Director regarding climate: The ESG Director is responsible for supporting and completing tasks within the company's climate-related programs, including the carbon footprint (Greenhouse Gas inventory), the collection and reporting of data associated with the company's climate-related programs, the promotion of emissions reduction initiatives, working with the Risk Management group to develop climate risk assessment tools, and reporting of company performance and progress towards climate-related goals through the annual sustainability report and other ratings questionnaires. The Director also works with officer-level leadership in our solar and LED lighting teams in our operations group on energy management solutions and officer-level leadership in our global construction teams related to our green building initiatives. We are also currently expanding the ESG team with additional ESG director and management level positions.

Why responsibility lies with Prologis' ESG Director: These responsibilities lie with the ESG Director because this individual is most suited to track and report climate-related metrics for the global organization.

This answer also applies to NPR and FIBRAPL. NPR/FIBRAPL do not have any employees, as per applicable regulations.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	Yes	

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive	Type of incentive	Activity incentivized	Comment
Other C-Suite Officer	Monetary reward	Emissions reduction target Efficiency target Company performance against a climate-related sustainability index	Prologis' Chief Legal Officer is responsible for the oversight of the entire Environmental, Social, Governance (ESG) program, and therefore is responsible for emissions reduction goals and other ESG-related KPIs, including investor-focused climate change-related communications, and promotion of customer-focused climate change-related initiatives, emissions reduction and energy efficiency initiatives. Success of the program is tied to the bonus structure of the Chief Legal Officer. Additionally, the overall bonus pool for all employees is tied to performance metrics of certain business groups, including but not limited to the energy and Essentials programs that are focused on enhancing the energy efficiency of our portfolio through LED lighting and growing our renewable energy footprint. This answer also applies to NPR and FIBRAPL.
Business unit manager	Monetary reward	Emissions reduction target Efficiency target Company performance against a climate-related sustainability index	Prologis' Associate General Counsel and Senior Vice President of ESG are responsible for the Environmental, Social, Governance (ESG) program, and therefore are responsible for many of these incentivized KPIs, including customer engagement, strategic climate change-related communications, and promotion of customer-focused climate change-related initiatives, emissions reduction and energy efficiency initiatives. Additionally, Prologis' Senior Vice President of Risk Management is responsible for the global risk management program, which includes the development of climate risk assessment tools, the development of regional disaster response plans that are provided to local teams, and the creation of Prologis' global strategy for mitigating climate-related risks. Success of these programs are tied to the bonus structure of the Associate General Counsel, the Senior Vice President of ESG, and the Senior Vice President of Risk Management. This answer also applies to NPR and FIBRAPL.
Environment/Sustainability manager	Monetary reward	Emissions reduction project Emissions reduction target Efficiency project Efficiency target Company performance against a climate-related sustainability index	Prologis' ESG Director works on many initiatives within the Environmental, Social, Governance (ESG) program, and is therefore tied to many of these incentivized KPIs, including the carbon footprint (Greenhouse Gas inventory) and promotion of emissions reduction initiatives to work towards the carbon emission reduction goal. Success of program initiatives is tied to the bonus structure of the Director. This answer also applies to NPR and FIBRAPL.

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	1	5	Short-term climate-related risks and opportunities: Foreseeable trends that are most likely already occurring (examples include the risk of increased flooding, the risk of enhanced emission reporting and energy benchmarking requirements, or the opportunity of more energy efficient LED lighting and renewable energy). This answer also applies to NPR and FIBRAPL.
Medium-term	5	30	Medium-term climate-related risks and opportunities: Emerging trends that may be predicted but are not yet occurring (risks include regional climate related impacts and the need for more extensive construction standards to adhere to local codes and plan for resilience needs and upgrades, as well as opportunities from increased customer fleet electrification). Prologis' climate-related risk assessment tools also look at physical climate risks out to 2050 under the following climate risk scenarios: RCP2.6, RCP4.5, and RCP8.5. This answer also applies to NPR and FIBRAPL.
Long-term	30	80	Long-term climate-related risks and opportunities: Beyond typical investment horizon but still within average building life (may identify need for business model adaptation to trends and policies). Prologis' climate-related risk assessment tools also look at physical climate risks out to 2100 under the following climate risk scenarios: RCP2.6, RCP4.5, and RCP8.5. This answer also applies to NPR and FIBRAPL.

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

Prologis' definition of 'substantive financial or strategic impact' when identifying or assessing climate-related risks: Prologis defines substantive financial or strategic impacts as those that could adversely affect our business or financial position. According to page 10 (pg. 10 of document / pg. 11 of PDF) of Prologis' 2020 10-K, "Our operations and structure involve various risks [including those stemming from climate change] that could adversely affect our business and financial condition, including but not limited to, our financial position, results of operations, cash flow, ability to make distributions and payments to security holders and the market value of our securities. These risks relate to Prologis as well as our investments in consolidated and unconsolidated entities and include among others, (i) risks related to our global operations (ii) risks related to our business; (iii) risks related to financing and capital; (iv) risks related to income taxes; and (v) general risks [This is where we discuss climate-related risks]."

Specific to climate, page 19 of the 10-K (pg. 19 of document / pg. 20 of PDF) states: "

"We are also exposed to potential physical risks from possible future changes in climate. Our logistics facilities may be exposed to catastrophic weather events, such as severe storms, fires or floods. If the frequency of extreme weather events increases, our exposure to these events could increase. We do not currently consider ourselves to be exposed to regulatory risks related to climate change, as the operation of our buildings typically does not generate a significant amount of greenhouse gas emissions. However, we may be adversely impacted as a real estate developer in the future by potential impacts to the supply chain or stricter energy efficiency standards or greenhouse gas regulations for the commercial building sectors. We cannot give any assurance that other such conditions do not exist or may not arise in the future. The potential impacts of future climate change on our real estate properties could adversely affect our ability to lease, develop or sell such properties or to borrow using such properties as collateral." For example, a permanent impact on the demand of our assets resulting from usability limitations (i.e. frequent flooding, etc.) and related effects to our portfolio would be a substantive financial impact from climate related risks.

(https://s22.q4cdn.com/908661330/files/doc_financials/2020/ar/80238379-12c5-45a7-8514-d7aca772e8e8.pdf).

Prologis' description of the quantifiable indicator(s) used to define substantive financial or strategic impact: Quantifiable indicators for climate-related risks would include money (dollars) lost due to supply chain issues that impact our ability to run our business or develop properties stemming from climate change and natural disasters, as well as money (dollars) lost due to building damage, the inability to lease, develop or sell properties due to natural disasters or climate change. For the purposes of CDP reporting specifically, Prologis would consider an event as potentially resulting in a substantive financial or strategic impact if it were to significantly impact total asset value among a number of other quantifiable indicators and factors pertaining to the specific circumstance.

This answer also applies to NPR and FIBRAPL.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered

Direct operations
Upstream
Downstream

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment

More than once a year

Time horizon(s) covered

Short-term
Medium-term
Long-term

Description of process

Prologis process used to determine which risks and/or opportunities could have a substantive financial or strategic impact: - Process for identifying, assessing, and responding to climate-related physical risks: The Risk Management team works with leadership and the Investment/Development teams to identify short-, medium-, and long-term climate-related risks for our physical assets. Prologis' approach to climate risk assessment is closely aligned with Prologis' assessment of its property portfolio risks worldwide. Throughout the year Prologis' Risk Management team conducts recurring risk assessments that include the evaluation of our exposure and possible impact to weather related events using analysis from third-party modeling tools and internal GIS mapping that can evaluate the exposure of an asset to current natural hazards and future climate-related hazards using the following scenarios RCP2.6, RCP4.5 and RCP8.5. With every real estate development transaction, climate risk is also assessed at the individual building level and incorporated into the development plans (ex. flood risk considered in land purchase and development plan for the property). With respect to Prologis' physical assets, new development projects are constructed using stringent standards deployed globally that take into consideration local weather perils as well as high performance over the life of the property (>6 years). Protections such as raised foundations and diversion ponds are incorporated for properties where flooding is a possible exposure. Similarly, specific protections are incorporated in wind prone properties that reduce the vulnerability to extreme windstorm events. Acquired assets are maintained to similar standards to help ensure consistent performance over the life of the property. This approach allows for consistent performance but also minimizes repair and restoration costs over the life of the property. Prologis continuously works with customers in our properties to install features that make our assets more resilient to future changes, such as energy efficient HVAC systems, xeriscaping to reduce water demand, and cool roofing, which mitigate against future climate risk. Process for determining if physical risks could have a substantive financial or strategic impact: - Additionally, Prologis Global Risk Management team monitors our assets by wind and flood zones and exposure to severe convective storms worldwide using industry-leading modeling platforms that quantify the probable maximum loss from a catastrophic event that could be financially substantive, and subsequently we actively transfer catastrophic risks to the commercial insurance industry, at the probable maximum loss that we deem as financially substantive and appropriate under market conditions. Our external risk consultants analyze this data using the latest modeling technology which is a vital tool for the quantification and management of catastrophic risks. Insurance for such risks provides coverage for not only the full replacement cost of the asset but also for certain loss of income associated with the damage to the asset. Through this due diligence, the financial implications of extreme weather events are manageable through either the use of self-insurance or risk transfer to the insurance market for financially substantive risks. This addresses risks in our direct operations, in our new development/construction activities, our upstream risks through partnerships with our development contractors, and our downstream risks through safety considerations for our customers. Process for identifying, assessing, and responding to climate-related opportunities: - Over the course of the year, Prologis works with customers throughout our portfolio to understand their short-, medium-, and long-term needs as it relates to energy efficiency and meeting carbon reduction goals. Prologis installs efficient LED lighting, low flow fixtures, energy efficient HVAC systems, and cool roofing, which mitigate against short term and future climate risk, by reducing energy consumption and associated GHG emissions. Usually these types of upgrades will create a win-win situation, decreasing customer energy usage and costs, and providing an additional revenue stream for Prologis (example, Prologis Essentials LED program which allows us to work with our customers and upgrade their lighting through a contract add-on). These opportunities primarily impact our operational opportunities and downstream opportunities (enhanced customer relationships through programs such as Prologis Essentials LED). Our Investment Committee evaluation process for every asset (development or acquisition) reviews climate-related opportunities, such as upgrading/installing LED lighting, adding a solar installation, or for every new development meeting certain sustainable building certification levels. Prologis case study of how the described process is applied to Physical risks and/or opportunities: 1) Situation: 2020 brought a record breaking year for natural events creating greater than \$1B in damage to cities and towns around the U.S. and worldwide, with hazards ranging from hurricanes and derechos to wildfires and flooding. 2) Task/Action: Many of these events occurred where our properties are located but protections such as raised foundations, diversion ponds, newer construction and active preparedness measures mitigated disruptive losses. 3) Result: For all events, except for a tornado occurring in Tennessee, Prologis was able to avoid and mitigate disruptive losses due to our resilient building designs and features, as well as proactive preparedness measures. As a FIBRAPL-specific example, before the annual hurricane season in Mexico, Property Managers implement a preventative program to clean yards and roofs in order to prevent water blockages and/or flying objects. Prologis case study of how the described process is applied to Transitional risks and/or opportunities: 1) Situation: Emerging regulation around electric vehicles and infrastructure 2) Task/Action: Seeing the quickly evolving situation with the current U.S. federal administration's proposed legislation for investing in national infrastructure, including certain electric and more climate-friendly solutions, Prologis has brought in an SVP to manage a new EV business and we have also established a government relations group to work more collaboratively with policy makers in developing supportive EV policy. Prologis has also published research demonstrating thought leadership on the impact of autonomous and electric vehicles to the logistics industry. 3) Result: Prologis is aiming to position ourselves as a leader in the transition to electric vehicles and associated infrastructure within the logistics industry to better serve our customers as they make the transition with their fleet vehicles. This answer also applies to NPR and FIBRAPL.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	In Prologis' climate risk assessments, we monitor the potential for changing construction standards and/or more restrictive zoning and planning requirements due to climate considerations (e.g. energy usage restrictions, water use reduction requirements, land use zoning, etc.). This directly affects our business as we have a development team that oversees construction/costs of new assets, as well as changing construction standards. They are responsible for making changes to the building specification to account for changes required by code, regulation or customer preference. We also have operations in locations where the local, state or national government have established regulations on energy benchmarking (e.g. California state regulation AB-802). We also recognize that current and future climate regulations can impact our suppliers, and in accordance with our Supplier Code of Conduct, all suppliers are expected to comply with local, national, and international regulations. Example of risk type for Prologis: The UK has passed a net zero emissions law, which will apply to Prologis operations and development activities: https://www.gov.uk/government/news/uk-becomes-first-major-economy-to-pass-net-zero-emissions-law . This answer also applies to NPR and FIBRAPL.
Emerging regulation	Relevant, always included	In Prologis' risk management assessments that occur throughout the company, the property management team globally monitors for energy benchmarking ordinances that help monitor energy usage to manage climate change. Prologis' Chief Compliance Officer and Risk Management Team monitor emerging climate-related risks and any resulting regulations. Prologis' Energy team monitors energy management related regulation, such as solar-related regulations. Prologis' Development team monitors local building codes that create more sustainable buildings, therefore managing climate change at the local level. Prologis' ESG team monitors global climate-related regulation trends. We also recognize that current and future climate regulations can impact our suppliers, and as such their compliance with the Prologis Supplier Code of Conduct. In addition, Prologis' legal team constantly monitors emerging regulations across all jurisdictions in which the company operates. Example of risk type for Prologis: Multiple states and countries are passing carbon emissions reduction laws, such as the NYC Local Law 97 which will apply to Prologis operations and development activities in NYC, and which is seen as a model for other local regulations: https://www.urbangreencouncil.org/content/projects/all-about-nycs-historic-building-emissions-law . In addition, the European Union is adopting legislation, known as the EU Taxonomy and Sustainable Financial Disclosure Regulation (SFDR), that will require public disclosures related to environmental impacts and sustainability, and encourages companies to achieve climate change mitigation and adaptation objectives: https://ec.europa.eu/info/business-economy-euro/banking-and-finance/sustainable-finance/eu-taxonomy-sustainable-activities_en . The EU has also proposed the European Green Deal that could also impact our operations and our customers in Europe. This answer also applies to NPR and FIBRAPL.
Technology	Relevant, always included	Prologis' Technology Innovation Team focuses on technology impacting commercial real estate, including technologies that address climate-related risks such as weather and climate modeling. Additionally, our Development team is constantly considering new building design features and technologies such as flood protection, cool roofs, energy management systems and other innovations that can improve the resilience of our buildings to climate-related issues, while also reducing or avoiding embodied carbon emissions from building materials. Our Energy and Essentials team is also looking at regulations and incentives for Electric Vehicles (EVs) and Prologis has hired a new SVP to lead our EV program recognizing that this could be a significant change to our customers' business and an opportunity for Prologis to provide a solution and service. Example of risk type for Prologis: Prologis' Development team is constantly considering new building design features and technologies such as flood protection, cool/reflective roofs, energy management systems, and other innovations that can improve the resilience of our buildings to climate-related issues such as heat stress or more severe and frequent storms. Prologis has also set a goal to have 100% of development and redevelopment achieve sustainable building certification globally. Through building certification we incorporate energy management solutions and other sustainable technologies. This answer also applies to NPR and FIBRAPL.
Legal	Relevant, always included	As a part of Prologis' climate risk assessment, Prologis' Legal and Compliance team monitors laws requiring compliance and ownership regarding climate. Prologis' Property Management team monitors local regulations, such as the energy benchmarking ordinances in many cities and states in the United States. Example of risk type for Prologis: Prologis has not had any climate-related litigation claims. This answer also applies to NPR and FIBRAPL.
Market	Relevant, always included	Prologis Global Risk Management team evaluates risks that could impact any of the global markets where our assets are located. A consideration of Prologis' climate risk assessment is the quality of infrastructure in the locations in which we work and develop or the levels of vulnerability to weather events that may disrupt the transport of goods and could impact the desirability of a specific market. Additionally, our Development teams are monitoring for any supply chain shifts or constraints on the emissions for certain materials like steel or concrete that could have negative impacts on our development and construction activities by causing delays or increasing construction costs. Additionally, our Operations and Energy team are evaluating potential risks related to requirements imposed on our customers that restrict energy or emissions from certain activities, such as transportation. This could be a risk for our customers or an opportunity for Prologis to deploy services and solutions to help our customers get ahead of the regulation through the transition to electric vehicles, for example. Example of risk type for Prologis: A potential market-based risk for Prologis would be any regulation that might limit the emissions of steel or concrete, resulting in supply chain constraints or additional costs for our development and construction activities. The supply of these materials are already encountering certain constraints, so Prologis is looking for opportunities to proactively secure our needed supply for these building materials. This answer also applies to NPR and FIBRAPL.
Reputation	Relevant, always included	Prologis' ESG (Environmental, Social, Governance) team, Investor Relations team, Global Customer Solutions team, and Marketing team regularly communicate with stakeholders (e.g. investors, customers, employees, etc.) to ensure they are aware of our climate-related goals and solutions, and are presented with data to show progress towards goals, and our ESG accomplishments. A strong, transparent environmental program is important to many of our stakeholders. Example of risk type for Prologis: Prologis monitors our Net Promoter Score (NPS) and engages with customers and investors on ESG-related discussions to build our ESG leadership and reputation and ensure that we are responsive to stakeholder needs. Prologis has also been exploring low-carbon building materials, the use of high efficiency equipment such as LED lighting, and on-site solar energy, which we see as creating further opportunities to demonstrate that logistics real estate can be a solution to climate change, while also attracting customers that share our vision and ambition for tackling the climate challenge. This answer also applies to NPR and FIBRAPL.
Acute physical	Relevant, always included	The resilience of our buildings is critical to ensuring the safety of Prologis' employees and customers, and minimizing interruption to our customer's operations. Extreme weather events, such as damaging flooding, hurricanes, earthquakes and fires, affect many countries where our portfolio assets are located. In response to past natural catastrophes, Prologis has mobilized to assist impacted communities and to minimize disruption to our customer's operations. This fast response has been a result of our constant climate risk assessment, proactive emergency response plans, and risk management program focused on mitigating any potential damage to our facilities, our business, or interruptions to our customers' operations. In addition to reactive measures, preventative measures are taken across the global portfolio. Prologis evaluates these acute risks through our climate risk assessment tool under the following scenarios and out to 2050 and 2100: RCP2.6, RCP4.5, and RCP8.5. Example of risk type for Prologis: In Mexico, for example, Property Managers of FIBRA assets communicate with customers to provide recommendations on water usage and fire prevention during the dry season. This answer also applies to NPR and FIBRAPL.
Chronic physical	Relevant, always included	Prologis includes chronic physical risk in our climate risk assessments, including flood risk, risks from rising global temperatures and heat stress, as well as risk assessments for potential sea level rise that would impact our properties in coastal areas globally. Prologis evaluates these chronic risks through our climate risk assessment tool under the following scenarios and out to 2050 and 2100: RCP2.6, RCP4.5, and RCP8.5. Example of risk type for Prologis: Coastal flood risk is an example of a chronic physical risk Prologis monitors. In 2020 Prologis worked with a global third party to source present natural hazard data and future climate-related risk data for our property locations. This will enable us to better monitor changes or any increased exposure to chronic physical risks. This answer also applies to NPR and FIBRAPL.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Risk 1

Where in the value chain does the risk driver occur?

Downstream

Risk type & Primary climate-related risk driver

Emerging regulation	Enhanced emissions-reporting obligations
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Primary potential financial impact

Increased capital expenditures

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

For Prologis, unique in the industrial real estate space with its substantial global presence in 19 countries and significant footprint with over \$160B in assets under management, the risk of enhanced and varied emissions-reporting obligations has the potential to impact all our global markets adding a layer of complexity and opportunity given our scale. Also our focus on urban locations closest to the consumer base introduces local regulatory considerations for our customers such as noise and emission ordinances requiring uses of low emission transportation solutions such as EVs. Enhanced emissions reporting obligation examples include U.S. mandatory energy benchmarking ordinances, the European Union's European Green Deal, requirements for Energy Performance Certificates, and emerging carbon reduction ordinances in New York City, Southern California, and elsewhere. This answer also applies to NPR and FIBRAPL.

Time horizon

Short-term

Likelihood

Very likely

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

100000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Please note that the "potential financial impact" is a conservative ESTIMATE hypothetically based on potential compliance costs, such as extra headcount to address enhanced reporting requirements. As more cities, states, and countries require emissions/energy/water/waste reporting, Prologis may need to add staff with dedicated time towards reporting and compliance. This answer also applies to NPR and FIBRAPL.

Cost of response to risk

10000

Description of response and explanation of cost calculation

We are managing the risk of enhanced emissions-reporting obligations by monitoring upcoming laws, regulations, and policies and working to preemptively understand and comply as a part of our normal business processes. This puts us ahead of the regulatory curve and will reduce our challenges and costs with complying with new regulations. Please note that the "Cost of Management" is a conservative ESTIMATE hypothetically based on compliance costs. Prologis case study providing a description of company-specific activities, projects, products and/or services which aim to address the risk described: 1) Situation: Many building energy benchmarking ordinances apply to our owned and managed logistics properties and have a potential impact on both our and our customers' operations. 2) Task/Action: Prologis develops all new building to high sustainability standards and we have a goal that every new development will achieve a sustainable building certification. We are actively working with our customers on emissions reduction efforts and information capture technology (such as smart meters) to inform building energy usage and work towards reductions efforts (such as LED upgrades through our Prologis Essentials LED program or using renewable energy through our Prologis SolarSmart program). Prologis has also incorporated language into our lease agreements regarding the sharing of energy data and other aspects that are common in "green leases." 3) Result: Prologis has once again been recognized as a Green Lease Leader and we have seen substantial growth in our LED and solar programs due to increasing demand from our customers. We also continue to make progress towards reducing our Scope 3 emissions tied to customer energy use (Category 13 - Downstream Leased Assets). This answer also applies to NPR and FIBRAPL.

Comment

We monitor upcoming regulations, including those pertaining to emissions-reporting as a part of our normal business processes. While this task is already included in the tasks of the current headcount, with increased regulation, the time commitment for compliance may increase incrementally to adhere to the additional reporting obligations. This answer also applies to NPR and FIBRAPL.

Identifier

Risk 2

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Chronic physical	Rising sea levels
------------------	-------------------

Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

Higher sea level rise could translate into reassessment of property and market investment and focus. For Prologis, sea level rise could cause business interruption for our company and for our customers, and physical damage to our buildings in those areas. This has the potential to impact business continuity for our property managers and our customers as well as increase insurance premiums on "high-risk" locations. Approximately 27% of Prologis properties are located within 10 miles of major bodies of water (3% of our portfolio is within 1 mile of a coast), and sea-level rise and coastal flooding has the potential to impact both our business and investments in these areas, as well as our customers' operations. Prologis' global Risk Management team monitors our assets by wind and flood zones and exposure to severe convective storms worldwide using industry-leading modeling platforms that quantify the probable maximum loss from a catastrophic event that could be financially substantive, and subsequently we actively transfer catastrophic risks to the commercial insurance industry, at the probable maximum loss that we deem as financially substantive and

appropriate under market conditions. Our external risk consultants analyze this data using the latest modeling technology which is a vital tool for the quantification and management of catastrophic risks. Insurance for such risks provides coverage for not only the full replacement cost of the asset but also for certain loss of income associated with the damage to the asset. Through this due diligence, the financial implications of extreme weather events are manageable through either the use of self-insurance or risk transfer to the insurance market. This answer also applies to NPR and FIBRAPL.

Time horizon

Long-term

Likelihood

Likely

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

5000000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Please note that the "potential financial impact" is a conservative ESTIMATE hypothetically based on additional insurance premiums and emergency preparation. Prologis warehouses are located near distribution ports (airports, boat ports, etc.). Approximately 27% of Prologis properties are located within 10 miles of major bodies of water (3% of our portfolio is within 1 mile of a coast), and sea-level rise and coastal flooding has the potential to impact both our business and investments in these areas, as well as our customers' operations. This answer also applies to NPR and FIBRAPL.

Cost of response to risk

10000

Description of response and explanation of cost calculation

Prologis will continue to assess coastal flooding risks and how it impacts our normal business practices and investments. Please note that the "Cost of Management" is a conservative ESTIMATE hypothetically based on additional incremental safety training costs and emergency preparation. Prologis case study providing a description of company-specific activities, projects, products and/or services which aim to address the risk described: 1) Situation: Given Japan's location as an island nation, there are certain inherent risks for chronic physical risks, including earthquakes, convective storms such as typhoons, and potential coastal flooding. 2) Task/Action: To mitigate our exposure to these risks, our Property Management team in Japan has been trained on flood management and emergency procedures. As part of our new developments in Japan we incorporate a number of resilience building features like seismic isolators and other measures to reduce the impact of potential flooding. 3) Result: On a number of occasions, Prologis facilities have withstood the effects of natural catastrophes, and have actually been used as the staging ground for the disaster response effort due to the resilience of our assets. Our Risk Management Team also works closely with our investment teams to outline chronic physical risks as it pertains to property/market investments. This answer also applies to NPR and FIBRAPL.

Comment

Prologis will continue to assess coastal flooding risks and how it impacts our normal business practices and investments. We believe that our insurance programs are sufficient to cover our risks related to coastal flooding; however, if the risk increases, there may be a future need for further assessment. This answer also applies to NPR and FIBRAPL.

Identifier

Risk 3

Where in the value chain does the risk driver occur?

Downstream

Risk type & Primary climate-related risk driver

Acute physical	Increased severity and frequency of extreme weather events such as cyclones and floods
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Primary potential financial impact

Increased insurance claims liability

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

For Prologis, extreme increases in precipitation and increased incidence of extreme weather events such as hurricanes, typhoons, or flooding from heavy rain could cause structural damage to our buildings, therefore potentially decreasing business continuity for Prologis and our customers, as well as potentially seeing a rise in insurance premiums for "high-risk" locations. Approximately 27% of Prologis properties are located within 10 miles of major bodies of water (3% of our portfolio is within 1 mile of a coast), and coastal flooding and convective storms has the potential to impact both our business and investments in these areas, as well as our customers' operations. Prologis has been training and will continue to train employees on safety and emergency preparation regarding flooding and other risks stemming from severe weather events. The reason our focus is on employee training versus damage to our portfolio is because Prologis Global Risk Management monitors our assets and actively transfers catastrophic risks to the commercial insurance industry, at the level appropriate under market conditions. Our external risk consultants analyze this data using the latest modeling technology which is a vital tool for the quantification and management of catastrophic risks. Insurance for such risks provides coverage for not only the full replacement cost of the asset, but also for certain loss of income associated with the damage to the asset. Through this due diligence, the financial implications of extreme weather events are manageable. Since real estate is a location-bound long-term investment, Prologis understands that there might be a higher likelihood for acute physical risk in certain locations. There is a growing line of thought that this could lead to stranding risks, the devaluation or non-performance of assets, thus making them 'stranded.' However, we have generally mitigated acute physical risk to individual developed assets where there is higher risk of extreme weather events by implementing building design features such as higher dock doors and procedures to minimize business interruption that mitigate the impact of certain extreme weather events. We also have a global portfolio that is diversified across multiple geographies, so the overall impact of weather events to individual assets is minimal from the the perspective of our substantial global portfolio. This answer also applies to NPR and FIBRAPL.

Time horizon

Short-term

Likelihood

Virtually certain

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

100000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Please note that the "potential financial impact" is a conservative ESTIMATE hypothetically based on additional safety training costs for employees and emergency preparation for extreme increases in precipitation and increased incidence of extreme weather events such as hurricanes, typhoons, or flooding from heavy rain that could cause structural damage to our buildings. This answer also applies to NPR and FIBRAPL.

Cost of response to risk

10000

Description of response and explanation of cost calculation

Prologis has been training and will continue to train employees on safety and emergency preparation regarding severe weather events as a part of our normal business practices. Please note that the "Cost of Management" is a conservative ESTIMATE hypothetically based on incremental additional safety training costs and emergency preparation. Prologis case study providing a description of company-specific activities, projects, products and/or services which aim to address the risk described: 1) Situation: Hurricane Patricia hit Mexico 2) Task/Action: Prologis' team in Mexico put the local disaster recovery plan into action and Prologis property managers mobilized and confirmed the locations of key power, gas and water controls for all properties. They reached out to customers, providing and verifying direct contact information. Local teams also put general contractors and specialists on standby as soon as conditions were declared safe once the storm passed. 3) Result: Once conditions cleared, teams in the field were happy to report that Prologis properties experienced no serious damage thanks to preparedness plans that protected drainage areas and cleared downspouts in advance of the storm. This answer also applies to NPR and FIBRAPL.

Comment

Prologis has been training and will continue to train employees on safety and emergency preparation regarding severe weather events and associated risks as a part of our normal business practices. In the event of more severe weather events, there may be a future need for more training. This answer also applies to NPR and FIBRAPL.

C2.4**(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?**

Yes

C2.4a**(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.****Identifier**

Opp1

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Markets

Primary climate-related opportunity driver

Access to new markets

Primary potential financial impact

Increased diversification of financial assets

Company-specific description

Prologis recognizes that sustainability is good for business. Given our global scale and substantial logistics real estate platform as the largest industrial REIT in the world, Prologis has a unique opportunity to have wide-spread sustainability impact globally while leveraging emerging sources of cheaper capital to fund our development of class A efficient modern assets. Prologis has developed a Green Bond Framework applicable to the green building of industrial logistics real estate. The Framework can be applied to our global portfolio and leverages a variety of global green building certification programs. Green bonds are a rapidly growing financial instrument issued for the specific purpose of funding energy efficiency, renewable energy, and other initiatives that boost sustainability and reduce environmental impacts. Issuing green bonds represents an opportunity to tap into a new and growing source of financing to further efforts to obtain green certifications for buildings within its portfolio. Green Bond proceeds can also be used to refurbish buildings; boost energy and water efficiency; fund LED lighting, cool roofs or waste diversion systems; and build or install renewable energy capabilities, such as rooftop solar. This answer also applies to NPR and FIBRAPL.

Time horizon

Short-term

Likelihood

Virtually certain

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

2500000000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Please note that the "potential financial impact" is calculated based on the green bonds issued by Prologis and its affiliates from 2020. The total was calculated by adding the totals of the Green Bonds issued and posted on this website (<https://www.prologis.com/about/sustainable-industrial-real-estate/green-bonds>) and converting to dollars. The Green Bond funds are used to obtain green certifications for buildings within its portfolio from such organizations as LEED, BREEAM or CASBEE. Per Prologis' Green Bond Framework, "Proceeds will also be used to refurbish buildings; boost energy and water efficiency; fund LED lighting upgrades, cool roofs or waste diversion systems; and build or install renewable energy capabilities, such as rooftop solar. This answer also applies to NPR and FIBRAPL.

Cost to realize opportunity

30000

Strategy to realize opportunity and explanation of cost calculation

Prologis recognizes that sustainability is good for business, and that green bonds help attract and retain tenants, improve the quality of our buildings with new features that reduce operational costs and environmental impacts, and attract environmentally conscious investors. Prologis has established itself as the industry pioneer in the issuance of green finance, and in the future will be able to leverage our experience to further expand the spread of green investment opportunities to a growing community of interested investors. Please note that the "Cost of Management" is a conservative ESTIMATE hypothetically based on additional administrative fees and fees from third-party evaluators of our green bonds and associated reporting. Prologis case study providing a description of company-specific activities, projects, products and/or services which are aiming to realize the opportunity described: 1) Situation: Investor interest in investing in green bonds has expanded globally. 2) Task/Action: Recognizing the opportunity of securing investment in a Prologis green bond, NPR has issued 3 green bonds for a total of 16 billion Yen (~144.7 million USD). The proceeds from the bonds have been used toward repayment of the borrowings in connection with the acquisition of Eligible Green Projects as defined by Prologis' Green Bond Framework. 3) Result: In addition to securing the funding of the bonds to support our sustainable building efforts, the bonds also has helped NPR to tap into the investor universe that is looking to fund green bonds. This answer also applies to NPR and FIBRAPL.

Comment

Prologis already works to create innovative solutions for climate-related issues to anticipate and meet investor interests. This answer also applies to NPR and FIBRAPL.

Identifier

Opp2

Where in the value chain does the opportunity occur?

Downstream

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

Prologis Essentials LED is a program in which Prologis works with our customers to upgrade their old lighting to LED lighting in the warehouse spaces which they rent from us. These LED fixtures reduce electricity usage (and related carbon emissions and operational costs) from lighting by up to 70%. In addition to the environmental benefits, the program also provides financial benefits to Prologis and its customers. This answer also applies to NPR and FIBRAPL.

Time horizon

Short-term

Likelihood

Virtually certain

Magnitude of impact

Medium-high

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

5000000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Please note that the "potential financial impact" is a conservative ESTIMATE based on the potential contribution from customers (\$0.01/sqft) in upgrading the remaining non-LED lit space in the portfolio to LED lighting through the Prologis Essentials LED program. This answer also applies to NPR and FIBRAPL.

Cost to realize opportunity

70000

Strategy to realize opportunity and explanation of cost calculation

Prologis has already initiated this program with our customers. Please note that the "Cost of Management" is a conservative ESTIMATE hypothetically based on additional

resources or personnel needed to further implement this program. Prologis case study providing a description of company-specific activities, projects, products and/or services which are aiming to realize the opportunity described: 1) Situation: Within industrial facilities one of the primary uses of electricity is lighting. LED lighting is recognized as the most efficient lighting type available. 2) Task/Action: Since 2017, Prologis has more than doubled our LED coverage. We expect to accelerate our transition to 100 percent LED lighting across our global portfolio through our Prologis Essentials LED program, with a goal of reaching 100% LED lighting by 2025. This program offers customers the opportunity to upgrade their lighting without upfront capital costs, but with reimbursement throughout the duration of their lease. Prologis Essentials LED allows all customers, of all sizes and in all markets, to enjoy the benefits of LED lighting. 3) Result: By the end of 2020, 42% of our portfolio (by area) was fitted with LED lighting, or 330 million square feet, which is the equivalent of 4,291 soccer fields. Additionally, 90% of our top 10 customers have engaged in the program. This answer also applies to NPR and FIBRAPL.

Comment

Prologis already works to create innovative solutions for climate-related issues to anticipate and meet customer interests. This answer also applies to NPR and FIBRAPL.

Identifier

Opp3

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Reduced direct costs

Company-specific description

Since 2008, Prologis has developed all of its new buildings to sustainable building certification standards (e.g. LEED, BREEAM, CASBEE, etc.). In 2014, Prologis established a LEED Volume program in collaboration with its engineering partner. The LEED Volume Program enables Prologis to secure LEED certifications for its new developments at an expedited speed and significant cost savings compared to the cost of certifying a logistics building under a non-volume process. As noted in our 2020 Sustainability Report, Prologis estimates that it has saved approximately \$24 million since it established the LEED Volume Program in 2014. Since 2014, Prologis has certified over 200 projects to LEED standards totaling over 70.5 million square feet. In 2021, Prologis announced that it had developed the first LEED v4 for Core and Shell Volume Program for the U.S. logistics real estate sector. This answer also applies to NPR and FIBRAPL.

Time horizon

Short-term

Likelihood

Virtually certain

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

3500000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Please note that the "potential financial impact" is a conservative ESTIMATE based on our estimate for the savings from our LEED Volume program since 2014 divided by 7 years (2014- 2020) to estimate the savings per year. This answer also applies to NPR and FIBRAPL.

Cost to realize opportunity

10000

Strategy to realize opportunity and explanation of cost calculation

Prologis has already established the Prologis LEED Volume program, including the development of the first LEED v4 for Core and Shell Volume Program for the U.S. logistics real estate sector. Please note that the "Cost of Management" is a conservative ESTIMATE hypothetically based on additional resources or personnel needed to further implement this program. Prologis case study providing a description of company-specific activities, projects, products and/or services which are aiming to realize the opportunity described: 1) Situation: Increasingly customers are including a requirement for LEED certification within their Requests for Proposals (RFPs) for new build-to-suit developments. 2) Task/Action: Prologis has leveraged the scale and commitment to sustainability of its development program to establish the Prologis LEED Volume program. The program enabled Prologis to achieve LEED certifications at a greater speed and lower cost than going through the LEED certification process without the volume program. This creates a distinct competitive advantage that Prologis can include in its responses to RFPs for customers that are looking for a development partner that can match their commitment to sustainability. 3) Result: Prologis has been able to win a number of RFPs for new Build-to-suit developments for customers that have a requirement that their logistics space be LEED certified. Having the LEED Volume program has enabled Prologis to save money on certifying new developments to LEED standards, while also creating a competitive advantage. This answer also applies to NPR and FIBRAPL.

Comment

Prologis already works to create innovative solutions for climate-related issues to anticipate and meet customer interests. This answer also applies to NPR and FIBRAPL.

C3. Business Strategy

C3.1

(C3.1) Have climate-related risks and opportunities influenced your organization’s strategy and/or financial planning?

Yes, and we have developed a low-carbon transition plan

C3.1a

(C3.1a) Is your organization’s low-carbon transition plan a scheduled resolution item at Annual General Meetings (AGMs)?

	Is your low-carbon transition plan a scheduled resolution item at AGMs?	Comment
Row 1	No, and we do not intend it to become a scheduled resolution item within the next two years	In our annual proxy statement that precedes our annual stockholder meeting (including the 2021 Proxy Statement), we do publicly disclose investor feedback on our ESG program and carbon strategy, as well as our response to their feedback. Prologis also does annual outreach to our investors to receive their feedback on our ESG program and low-carbon transition strategy.

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

Yes, qualitative and quantitative

C3.2a

(C3.2a) Provide details of your organization’s use of climate-related scenario analysis.

Climate-related scenarios and models applied	Details
RCP 2.6 RCP 4.5 RCP 8.5 Other, please specify (Prologis internal methodology and external tools)	<p>How scenarios were identified: Scenarios are identified based on what is material to Prologis’ business, with a focus on customers, business continuity, location, safety preparedness, and climate risk. Prologis’ Risk Management group has sourced third-party data that allows us to map, score and evaluate the exposure of our assets based on location (inputs) to current natural hazards and climate-related physical risks through these climate-related scenarios: RCP2.6, RCP4.5, and RCP.8.5 (analytical methods used). Time horizons considered: Climate risk assessment is closely aligned with Prologis’ short-, medium- and long-term assessments of its property portfolio risks worldwide. Through the 3 climate scenarios, Prologis’ Risk Management group can access risks for 2030, 2050, and 2100. Areas considered: Climate risk assessment is closely aligned with Prologis’ short-, medium- and long-term assessments of its property portfolio risks worldwide. Through the data sourced by Prologis’ Risk Management group we can map, score and evaluate the exposure of our assets to current natural hazards and climate-related physical risks, such as sea level rise, flooding, more extreme weather events, heat stress, and others. Summary of results: Ongoing risk assessment includes evaluating Prologis’ exposure and possible impact to weather related events which is analyzed using third party modeling tools and external data combined with our internal GIS mapping capabilities. Prologis has conducted an initial analysis of the exposure of our global portfolio to current natural hazards and future climate-related risks. All of our assets were assigned risk scores for various physical hazards based on their location. Prologis is still analyzing the results of our climate risk assessment and developing appropriate action plans for the assets that show certain levels of risk to physical climate related risks and natural hazards. How results have informed Prologis’ strategy: Results of scenario analysis regarding extreme weather and coastal modeling have led to more regionally informed ongoing evaluation and proactive mitigation, such as increased elevation during development, disposition strategies, and ongoing safety training and building improvements. We will continue to imbed our ability to conduct climate risk assessments into our investment evaluation process. Case study: 1) Situation: As a global company that operates in 19 countries we are exposed to various physical risks, including but not limited to earthquakes, coastal flooding risk, exposure to convective storms and hurricanes, wildfires, etc. 2) Task/Action: Prologis has robust risk mitigation strategies in place to cover natural disasters, stemming and continuing from climate-risk assessments. This is further informed by our climate risk assessment using the climate scenarios noted above. Prologis offices conduct annual training so that in the event of a natural hazard, such as a hurricane, earthquake or flood, our customers are supported and can safely resume operations once the incident has passed. During hurricane season in the US, Prologis’ Southeastern region sprang into action to ensure the safety of colleagues, customers and logistics facilities. Due to the scale of our operations and the depth of our vendor relationships, vendors prioritize calls from Prologis during natural disaster events. Prologis property managers assured customers that they would be available throughout the duration of the hurricane. 3) Result: There was no significant damage to any of the Prologis facilities and we were able to help our customers resume their operations in a timely fashion due to our proactive mitigation of risk. Going forward, using our climate risk assessment tools that use climate scenarios we will continue to identify locations that are more susceptible to extreme weather events to focus resources on training and preparation. This answer also applies to NPR & FIBRAPL.</p>

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	<p>Description of how Prologis' strategy in this area has been influenced by climate-related risks and opportunities: We have a long-standing focus on high quality assets. By identifying opportunities to improve energy and operational resource efficiency, while generating new revenues from enhanced services for our customers, Prologis has been able to realize both financial and environmental benefits to our business and our customers through our products (buildings) and services. - Climate-related opportunities: We invest in technologies and systems that enhance the operational efficiency of our assets for our customers. We have committed to having 100% LED lighting throughout our global portfolio by 2025, this is being accelerated by our Prologis Essentials LED program. Prologis is a leading investor in solar energy, with an increasing focus on customer-scaled solar installations for on-site use through our Prologis SolarSmart program. Prologis has a goal of installing 400 MW by 2025 (Prologis was at 252 MW of installed capacity as of 12/31/20). The potential magnitude of this impact is large as the company continues to create new climate-friendly products and services that deliver value to our customers. - Climate-related risks: Prologis is evaluating how to enhance the resilience of its existing and newly developed assets. This includes increased floor heights and elevations at certain locations that might be more flood prone. Our local teams train annually in how to implement our regional disaster response plans. These plans ensure the safety of Prologis employees and our customers, as well as quickly deploy resources to respond in the event of a natural catastrophe. Time horizon: As a long-term owner of our real estate assets, Prologis evaluates risks and opportunities over the short- (0-5 years) medium- (5-30 years) and long-term (30-80 years) time horizons. Case Study: 1) Situation: Need for building innovations to reduce emissions from the building sector. 2) Task/Action: Our Dutch building, Eindhoven DC4, is built with high-grade insulation, triple-pane windows, electric heat pumps for heating and cooling, and Smart Building controls. It requires no fossil fuels. 3) Result: DC4 will be a net energy producer, with a rooftop 2.9 MW solar system that generates more energy than the building requires This answer also applies to NPR and FIBRAPL.</p>
Supply chain and/or value chain	Yes	<p>Description of how Prologis' strategy has been influenced by climate-related risks/opportunities: Changes in climate may cause Prologis' customers to rethink their supply chains and distribution networks, creating the opportunity for Prologis to meet new needs and generate new business by having buildings that are more resilient to extreme weather and have a lower embodied carbon footprint. Our scale allows us to procure sustainable design features cost-effectively. This would impact any team that has contact with customers, such as Marketing, Development, and Property Management. When our customers can depend on the resiliency of our building to withstand extreme weather, thereby preventing interruptions to their operations, they will seek out Prologis as their partner and building owner for future expansion of their business. As part of Prologis' approach to carbon management we are identifying ways to deliver solutions and services to the customers that make up our value chain. Additionally, we are considering additional partnerships within our supply chain for addressing carbon emissions in the construction of our assets to support our goal of carbon neutral construction by 2025. The positive magnitude of this impact is large. Prologis actively invests in high quality, innovative buildings, including our goal to have 100% of new developments sustainably certified. Our internal, operational goals regarding ESG drive us to engage our suppliers to better understand their ESG efforts. By standardizing products and suppliers within our Procurement practice, Prologis gains financial benefits and a stronger understanding of our supply chain. Time horizon: Prologis evaluates risks and opportunities over the short- (0-5 years), medium- (5-30 years), and long-term (30-80 years) time horizons. Case Study: 1) Situation: There is a need to reduce emissions from the supply chain of the real estate sector. 2) Task/Action: For 12 years our new development projects in the U.K. have been conducting cradle-to-grave life cycle analyses to reduce the embodied carbon of building materials and mitigate the remaining embodied carbon through rainforest protection donations to Cool Earth. 3) Result: Prologis has reduced a total of 344,491 tCO2e of embodied carbon from its UK development projects and expanded the program to Europe. This answer also applies to NPR and FIBRAPL.</p>
Investment in R&D	Yes	<p>Description of how Prologis' strategy in this area has been influenced by climate-related risks and opportunities: Prologis' investments in developing highly efficient buildings have positioned the company as an industry leader in sustainability. In 2020, Prologis' Research group published a report on the carbon impacts of e-commerce compared to traditional brick and mortar retail. The results of the report suggest that carbon emissions from online shopping are 36% lower, on average, than those produced by in-store trips. Additionally, Prologis Labs is exploring a number of new technologies that are ESG related, including some that could further enhance the resilience of our assets by predicting potential impacts of severe weather events. Prologis is also actively investing in EV infrastructure to support our customers in their transition to EVs. The potential magnitude of this impact is large as the company continues to invest in new climate-friendly products and services that deliver value to our customers. Prologis is positioning itself to be ahead of what's next within the logistics industry, and as such is looking to make building enhancements to accommodate additional energy loads from increased automation and EV use. This includes Prologis' consideration in how to incorporate other energy efficient systems into its buildings, such as solar installations on our roofs and energy efficient lighting that can help us to deliver innovative solutions to our customers. Time horizon: Prologis evaluates risks and opportunities over the short- (0-5 years) medium- (5-30 years) and long-term (30-80 years) time horizons. Case Study: 1) Situation: The building sector needs solutions that continue to lower energy intensity, and Prologis through its commitment to innovation is leading in the development of new technology solutions. 2) Task/Action: Our team in Japan has collaborated with an engineering firm to develop and test LED lighting technologies coupled with motion sensors that can reduce customer energy use by 53% compared to conventional use of efficient LED lights. 3) Result: The Prologis Japan team won two innovation awards and is delivering operational savings to our customers. We also test innovation in development. Our Eindhoven DC4 building is a net energy producer that does not use any fossil fuels. This answer also applies to NPR and FIBRAPL.</p>
Operations	Yes	<p>Description of how Prologis' strategy in this area has been influenced by climate-related risks and opportunities: For Prologis, increased incidence of coastal flooding, precipitation extremes, and weather events could cause business interruption in our operations and physical damage to our buildings. This has the potential to impact business continuity for Prologis' global operations teams, as well as our customers. Prologis' local teams are regularly trained in how to implement our regional disaster response plans in order to ensure the safety of our employees and to preserve the business continuity of our customers in the event of a natural catastrophe. The magnitude of the impact from coastal flooding on the global Prologis portfolio is not large, as only 3% of our portfolio is within 1 mile of a coast. Nevertheless, the global Risk Management team actively works to insure and model extreme events and flooding, and the local Property Management teams perform drills to ensure business continuity and safety. With regards to operational emissions, Prologis was the first real estate company in the S&P 100 to become operationally carbon neutral. This was the result of work to enhance our offices with energy efficient technologies, and the purchase of verified carbon offsets and RECs to neutralize our remaining operational emissions. Time horizon: Prologis evaluates risks and opportunities over the short- (0-5 years) medium- (5-30 years) and long-term (30-80 years) time horizons. Case Study: 1) Situation: As a global company that operates in 19 countries, there are certain regions we operate in that are exposed to physical risks that could cause damage to our operations and interruptions to our customers' business. 2) Task/Action: Our team in Japan has incorporated mitigation measures and preparedness training to respond to flooding, typhoons and earthquakes. 3) Result: The team's commitment to safety drills and other proactive measures have helped the team to return to normal more quickly after such events, while also being able to provide support to local communities more severely impacted. FIBRAPL also takes preventative measures to ensure business continuity, including debris cleanup before hurricane season, and communication with customers regarding water usage and fire prevention during dry season. This answer also applies to NPR and FIBRAPL.</p>

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Revenues Direct costs Indirect costs Capital expenditures Capital allocation Acquisitions and divestments Access to capital Assets Liabilities	Description of how Climate-related risks and opportunities have influenced Prologis' financial planning: - Revenues: Prologis is committed to continuously identifying ways to enhance customer experience, as well as identify opportunities to create additional streams of revenue. New climate-friendly products and services (e.g. LEDs, solar, EVs, etc.) are part of this commitment and are factored into our financial planning process. The potential magnitude of this impact is large as the company continues to create new climate-friendly products and services that deliver value to our customers. Case Study for Revenues: 1) Situation: Prologis has a goal to have 100% of its global portfolio using LED lighting by 2025. 2) Task/Action: Prologis factors LEDs into our financial planning. Every real estate investment in our investment committee analysis is reviewed for LED lighting opportunities. Prologis Essentials LED facilitates the conversion to LED within the existing leases of our customers through a cost sharing model. 3) Result: By the end of 2020, we installed LED lighting in 42% of our portfolio (by area). Prologis Essentials LED is creating significant customer benefits through energy cost savings and productivity improvements, while also driving revenues for Prologis. - Direct Costs: Increased incidence of coastal flooding, precipitation extremes, and weather events could cause business interruption in our operations and physical damage to our buildings creating direct costs. This has the potential to impact business continuity for our global operations teams and our customers. The global Risk Management team performs a financial analysis of how weather events and coastal flooding may impact our business and presents findings to top management and the Board to plan for these issues. We train and invest in training employees on safety and emergency preparation as a part of our normal business practices. This training is tailored to the potential threats applicable to the region. The global Risk Management team actively works to insure and model extreme events and coastal flooding, and the local property management teams perform drills to ensure business continuity and safety. - Indirect Costs: The risk of enhanced emissions reporting obligations has the potential to impact our global markets resulting in indirect costs. Enhanced emissions reporting obligation examples include U.S. mandatory energy benchmarking ordinances, the European Union's Sustainable Finance Disclosure Regulation (SFDR), among others. As more cities, states, and countries require emissions/energy/water/waste reporting, we may need to allocate resources towards reporting and compliance, potentially increasing indirect costs. Additionally, our local teams engage in safety drills and other proactive measures that help teams return to normal more quickly, while also being able to provide support to local communities more severely impacted. This leads to increased indirect costs associated with training and disaster preparedness measures including technology platforms to ensure employee safety. - Capital Expenditures: Prologis is investing in capital expenditures that enhance the efficiency and resilience of our assets. For example the installation of LED lighting in a building retrofit or a cool roof during roof replacement can help improve the building's efficiency and reduce operating costs for our customers. - Capital Allocation: In 2018, Prologis became the first industrial real estate company to issue a green bond. Prologis and its co-investment vehicles, including NPR, have issued 15 green bonds, totaling nearly \$4.4B. The allocation of the capital from these green bond issuances go to support sustainable building developments and other projects as described in Prologis' Green Bond Framework. Time Horizon: The maturation dates for these green bonds range between 10-15 years from the date of issuance. - Acquisitions and Divestments: Prologis conducts a rigorous responsible investment process that includes a thorough evaluation of every acquisition and divestment. During this evaluation process ESG criteria are taken into consideration and factored into the expected investment value and returns. For example, there are considerations for adding solar to new acquisitions. Additionally, Prologis' Environmental team assesses for opportunities to improve the land and surrounding communities through environmental clean-up and remediation of projects. - Access to Capital: Prologis has not seen a negative change in access to capital due to climate-related risks and opportunities, nor do we expect to see a negative change in access to capital considering climate-related risks and opportunities. Throughout 2020, Prologis issued 10 new green bonds attracting many existing investors with ESG focuses, as well as new sustainability-focused investors. - Assets: For Prologis, increased incidence of coastal flooding could cause business interruption in our operations and physical damage to our buildings (assets). This has the potential to impact business continuity for Prologis' global operations teams, as well as our customers. The global Risk Management team performs a financial analysis of how coastal flooding may impact our business, including both existing and future buildings, and presents findings to top management and the Board, in order to plan for these issues. Prologis considers the additional costs of coastal flooding risks when assessing whether to buy, sell, or hold onto our building assets in a certain area. Prologis has been and will continue to invest in safety and emergency preparation for our assets as a part of our normal business practices. - Liabilities: For Prologis, increased incidence of coastal flooding, precipitation extremes, and erratic weather events could cause business interruption in our operations and physical damage to our buildings. This has the potential to impact business continuity for Prologis' global operations teams, as well as our customers. The global Risk Management team performs a financial analysis of how coastal flooding and climate extremes may impact our business, including both existing and future buildings, and presents findings to top management and the Board, in order to plan for these issues. Additional insurance needs and liability is taken into consideration in our financial planning process. The global Risk Management team works to establish comprehensive insurance for our buildings against the risks of flooding, and the local property management teams perform drills to ensure business continuity and safety. - Time Horizon for each financial element that has been influenced: Prologis evaluates risks and opportunities over the short- (0-5 years) medium- (5-30 years) and long-term (30-80 years) time horizons. These answers also apply to NPR and FIBRAPL.

C3.4a

(C3.4a) Provide any additional information on how climate-related risks and opportunities have influenced your strategy and financial planning (optional).

Other than what is provided in the previous questions, Prologis has no additional information to provide on how climate-related risks and opportunities have influenced our strategy and financial planning.

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number

Abs 1

Year target was set

2018

Target coverage

Company-wide

Scope(s) (or Scope 3 category)

Scope 1+2 (market-based)

Base year

2016

Covered emissions in base year (metric tons CO2e)

2735

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

100

Target year

2025

Targeted reduction from base year (%)

21

Covered emissions in target year (metric tons CO2e) [auto-calculated]

2160.65

Covered emissions in reporting year (metric tons CO2e)

3829

% of target achieved [auto-calculated]

-190.47619047619

Target status in reporting year

Underway

Is this a science-based target?

Yes, and this target has been approved by the Science-Based Targets initiative

Target ambition

2°C aligned

Please explain (including target coverage)

Prologis' SBT goal is: "Prologis commits to reduce absolute scope 1 and 2 GHG emissions 21 percent by 2025 and 56 percent by 2040 from a 2016 base-year. Prologis also commits to reduce absolute scope 3 GHG emissions 15 percent by 2025 and 40 percent by 2040 from a 2016 base-year." Prologis' goal is listed on the SBTi page: <https://sciencebasedtargets.org/companies-taking-action/> Scope 1 and 2 emissions from Prologis' carbon footprint are a de minimis portion of our emissions. Scope 3 emissions comprises 99.9% of our carbon footprint. Please note the covered emissions noted above include RECs for our global scope 1 and 2 market-based emissions. We report on emissions in our annual sustainability/ESG report for location-based emission, market-based emissions without RECs and offsets, and market-based emissions with RECs and offsets : <https://www.prologis.com/about/sustainable-industrial-real-estate/goals-progress> FIBRA, NPR and PLD share one common ESG platform and, as such, PLD governs the sustainability initiatives of NPR and FIBRA. This science-based target covers NPR/FIBRAPL operations as well. - Included in the figures above, NPR's Scope 1+2 market-based emissions with RECs in 2016 (base year) were 16 mtCO2e, and in 2020 were 8 mtCO2e. - Included in the figures above, FIBRAPL's Scope 1+2 market-based emissions with RECs in 2016 (base year) were 280 mtCO2e, and in 2020 were 283 mtCO2e. This was a 44% decrease from 2019, but still is a 1% increase compared to the 2016 baseline year due to an increase in mobile and stationary combustion emissions (estimations done for one site in 2016 and multiple sites in 2019-2020).

Target reference number

Abs 2

Year target was set

2018

Target coverage

Company-wide

Scope(s) (or Scope 3 category)

Scope 1+2 (market-based)

Base year

2016

Covered emissions in base year (metric tons CO2e)

2735

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

100

Target year

2040

Targeted reduction from base year (%)

56

Covered emissions in target year (metric tons CO2e) [auto-calculated]

1203.4

Covered emissions in reporting year (metric tons CO2e)

3829

% of target achieved [auto-calculated]

-71.4285714285714

Target status in reporting year

Underway

Is this a science-based target?

Yes, and this target has been approved by the Science-Based Targets initiative

Target ambition

2°C aligned

Please explain (including target coverage)

Prologis' SBT goal is: "Prologis commits to reduce absolute scope 1 and 2 GHG emissions 21 percent by 2025 and 56 percent by 2040 from a 2016 base-year. Prologis also commits to reduce absolute scope 3 GHG emissions 15 percent by 2025 and 40 percent by 2040 from a 2016 base-year." Prologis' goal is listed on the SBTi page:

<https://sciencebasedtargets.org/companies-taking-action/> Scope 1 and 2 emissions from Prologis' carbon footprint are a de minimis portion of our emissions. Scope 3 emissions comprises 99.9% of our carbon footprint. Please note the covered emissions noted above include RECs for our global scope 1 and 2 market-based emissions. We report on emissions in our annual sustainability/ESG report for location-based emission, market-based emissions without RECs and offsets, and market-based emissions with RECs and offsets : <https://www.prologis.com/about/sustainable-industrial-real-estate/goals-progress> FIBRA, NPR and PLD share one common ESG platform and, as such, PLD governs the sustainability initiatives of NPR and FIBRA. This science-based target covers NPR/FIBRAPL operations as well. - Included in the figures above, NPR's Scope 1+2 market-based emissions with RECs in 2016 (base year) were 16 mtCO₂e, and in 2020 were 8 mtCO₂e. - Included in the figures above, FIBRAPL's Scope 1+2 market-based emissions with RECs in 2016 (base year) were 280 mtCO₂e, and in 2020 were 283 mtCO₂e. This was a 44% decrease from 2019, but still is a 1% increase compared to the 2016 baseline year due to an increase in mobile and stationary combustion emissions (estimations done for one site in 2016 and multiple sites in 2019-2020).

Target reference number

Abs 3

Year target was set

2018

Target coverage

Company-wide

Scope(s) (or Scope 3 category)

Scope 3 (upstream & downstream)

Base year

2016

Covered emissions in base year (metric tons CO₂e)

5770371

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

100

Target year

2025

Targeted reduction from base year (%)

15

Covered emissions in target year (metric tons CO₂e) [auto-calculated]

4904815.35

Covered emissions in reporting year (metric tons CO₂e)

3635333.73

% of target achieved [auto-calculated]

246.666666666667

Target status in reporting year

Underway

Is this a science-based target?

Yes, and this target has been approved by the Science-Based Targets initiative

Target ambition

2°C aligned

Please explain (including target coverage)

Prologis' SBT goal is: "Prologis commits to reduce absolute scope 1 and 2 GHG emissions 21 percent by 2025 and 56 percent by 2040 from a 2016 base-year. Prologis also commits to reduce absolute scope 3 GHG emissions 15 percent by 2025 and 40 percent by 2040 from a 2016 base-year." <https://www.prologis.com/about/sustainable-industrial-real-estate/goals-progress> Prologis' goal is listed on the SBTi page: <https://sciencebasedtargets.org/companies-taking-action/> This science-based target covers NPR and FIBRAPL as well. NPR's/FIBRAPL's scope 3 emissions could not be separated out from Prologis' overall scope 3 emissions.

Target reference number

Abs 4

Year target was set

2018

Target coverage

Company-wide

Scope(s) (or Scope 3 category)

Scope 3 (upstream & downstream)

Base year

2016

Covered emissions in base year (metric tons CO₂e)

5770371

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

100

Target year

2040

Targeted reduction from base year (%)

40

Covered emissions in target year (metric tons CO₂e) [auto-calculated]

3462222.6

Covered emissions in reporting year (metric tons CO2e)

3635333.73

% of target achieved [auto-calculated]

92.5

Target status in reporting year

Underway

Is this a science-based target?

Yes, and this target has been approved by the Science-Based Targets initiative

Target ambition

2°C aligned

Please explain (including target coverage)

Prologis' SBT goal is: "Prologis commits to reduce absolute scope 1 and 2 GHG emissions 21 percent by 2025 and 56 percent by 2040 from a 2016 base-year. Prologis also commits to reduce absolute scope 3 GHG emissions 15 percent by 2025 and 40 percent by 2040 from a 2016 base-year." <https://www.prologis.com/about/sustainable-industrial-real-estate/goals-progress> Prologis' goal is listed on the SBTi page: <https://sciencebasedtargets.org/companies-taking-action/> This science-based target covers NPR and FIBRAPL as well. NPR's/FIBRAPL's scope 3 emissions could not be separated out from Prologis' overall scope 3 emissions.

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

Target(s) to increase low-carbon energy consumption or production

C4.2a

(C4.2a) Provide details of your target(s) to increase low-carbon energy consumption or production.

Target reference number

Low 1

Year target was set

2019

Target coverage

Company-wide

Target type: absolute or intensity

Absolute

Target type: energy carrier

Electricity

Target type: activity

Production

Target type: energy source

Renewable energy source(s) only

Metric (target numerator if reporting an intensity target)

Please select

Target denominator (intensity targets only)

<Not Applicable>

Base year

2019

Figure or percentage in base year

212

Target year

2025

Figure or percentage in target year

400

Figure or percentage in reporting year

252

% of target achieved [auto-calculated]

21.2765957446808

Target status in reporting year

Underway

Is this target part of an emissions target?

Our renewable energy/solar installation target is not a part of our emissions target, however a portion of the installed rooftop solar on our buildings is used onsite and therefore impacts/reduces our Scope 3 carbon emissions. The proportion of onsite renewable energy use is increasing as more customers participate in the Prologis SolarSmart program.

Is this target part of an overarching initiative?

Other, please specify (Prologis' overarching ESG Strategy)

Please explain (including target coverage)

Prologis' solar goal: As part of the 2019 ESG Impact Report, Prologis' set a new goal to have 400 MWs of installed solar capacity by 2025. Prologis' 2020 Sustainability Report notes the achievement of the original 2020 goal (set in 2014) and the progress towards the new goal of 400 MW of installed solar capacity by 2025, with 252 MWs installed as of year end 2020. Included in this number, NPR had installed a total of 40 MWs across the Japan portfolio by year end 2020. FIBRAPL does not currently have any installed solar generating capacity. Achievement of Prologis' initial solar goal: In 2014, Prologis set a goal to install 200 MW of solar capacity across our portfolio by 2020. In 2019, Prologis exceeded the goal by installing 212 MW of solar capacity across the portfolio. Included in this number, NPR had installed a total of 38 MWs across the Japan portfolio by year end 2019. Please note: Our portfolio is predominantly triple-net leased. Under this lease structure, our customers are responsible for their own energy use and utility costs within our buildings. Prologis has a dedicated energy team to leverage our real estate assets and capabilities to further renewable energy deployment. We work with utilities, external investors, customers and others to find opportunities to utilize our rooftops to generate clean power. This goal is regarding Prologis' solar capacity installation, not customer renewable energy consumption. This target covers NPR and FIBRAPL as well.

Target reference number

Low 2

Year target was set

2019

Target coverage

Company-wide

Target type: absolute or intensity

Absolute

Target type: energy carrier

Electricity

Target type: activity

Consumption

Target type: energy source

Low-carbon energy source(s)

Metric (target numerator if reporting an intensity target)

Please select

Target denominator (intensity targets only)

<Not Applicable>

Base year

2019

Figure or percentage in base year

33

Target year

2025

Figure or percentage in target year

100

Figure or percentage in reporting year

42

% of target achieved [auto-calculated]

13.4328358208955

Target status in reporting year

Underway

Is this target part of an emissions target?

Yes, conversion to LED in our warehouses will reduce the energy consumption of our customers/tenants and thus reduce our Scope 3 emissions (Category 13 - Downstream Leased Assets: customer energy use in our portfolio).

Is this target part of an overarching initiative?

Science-based targets initiative

Please explain (including target coverage)

Prologis' lighting goal: Our goal is to have 100% LED coverage across our global portfolio by 2025: <https://www.prologis.com/about/sustainable-industrial-real-estate/goals-progress> Lighting is a primary source of electricity consumption in distribution centers. In recent years, lighting technology has evolved rapidly with light-emitting diodes (LEDs) surpassing other lighting types in efficiency. Installing LEDs can reduce electricity consumption and associated costs by as much as 70% compared to traditional warehouse lighting. As of December 31, 2020, 42% of our global portfolio had LED lighting. Additionally, as of December 31, 2020, FIBRAPL had 54% LED coverage and NPR had 63% LED coverage in the properties within those funds.

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation		
To be implemented*		
Implementation commenced*		
Implemented*	8	14.4
Not to be implemented		

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy efficiency in buildings	Lighting
--------------------------------	----------

Estimated annual CO2e savings (metric tonnes CO2e)

9

Scope(s)

Scope 2 (location-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

2243

Investment required (unit currency – as specified in C0.4)

5519

Payback period

1-3 years

Estimated lifetime of the initiative

16-20 years

Comment

There were 8 different office projects that fell into the 2 categories listed here. Please note the "Monetary Savings" is estimated based on an average of \$0.106/kWh, and the "Investment Required" is an estimate. Please also note this activity type covers a few of the projects. This covers NPR and FIBRAPL as well.

Initiative category & Initiative type

Energy efficiency in buildings	Heating, Ventilation and Air Conditioning (HVAC)
--------------------------------	--

Estimated annual CO2e savings (metric tonnes CO2e)

5.4

Scope(s)

Scope 2 (location-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

1346

Investment required (unit currency – as specified in C0.4)

1286

Payback period

<1 year

Estimated lifetime of the initiative

16-20 years

Comment

There were 8 different office projects that fell into the 2 categories listed here. Please note the "Monetary Savings" is estimated based on an average of \$0.106/kWh, and the "Investment Required" is an estimate. Please also note this activity type covers a few of the projects. This covers NPR and FIBRAPL as well.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Compliance with regulatory requirements/standards	Prologis complies with all building codes internationally when developing its product (industrial real estate) and has a goal of achieving sustainable building certifications for 100% of new development globally, including LEED, CASBEE and DBJ, BREEAM, HQE and DQNB. Prologis property managers have been working toward compliance with relevant energy benchmarking ordinances which require energy tracking and benchmarking with an eventual goal of achieving greater energy efficiency. In Europe, property managers have been complying with regulation surrounding Energy Performance Certificates. Our property managers in Japan that support NPR and those in Mexico that support FIBRAPL also work to ensure that our properties are compliant with environmental regulatory requirements. This covers NPR and FIBRAPL as well.
Dedicated budget for energy efficiency	The Prologis Energy team works on many programs to ensure efficiency and advancement of clean energy technologies, including projects to install efficient lighting for our customers. Prologis has a goal to have 100% of our global portfolio (by area) utilizing LED lighting by 2025. As of year-end 2020, 42% of the Prologis portfolio had energy efficient LED lighting, the NPR portfolio had 63% portfolio coverage with LED lighting, and FIBRA had 54% portfolio coverage with LED. In 2020, Prologis continued the Prologis Essentials LED Program to accelerate the installation of LED lighting in tenant spaces across the global portfolio. This covers NPR and FIBRAPL as well.
Employee engagement	Sustainability is a natural fit in the global Prologis culture, including in Japan through NPR and Mexico through FIBRA. Employees participate in emission reduction activities throughout the year, including retrofitting offices with LED lighting and taking public transportation or biking to work. We have regional ESG committees that help to drive local initiatives, such as expansion of smart meter installations in Europe. Prologis employees are encouraged to reach out to the sustainability team and their individual managers with ideas, and success stories of the environmental stewardship initiatives they have implemented in their offices. We also leverage regular C-suite and senior officer videos, company-wide town halls, employee communication networks, and ESG training for new hires across our global regions to emphasize our focus on ESG as a critical element of our global culture. Various success stories and case studies are shared on the company website, in the annual sustainability report, as well as internally through the company intranet. This covers NPR and FIBRAPL as well.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products or do they enable a third party to avoid GHG emissions?

Yes

C4.5a

(C4.5a) Provide details of your products and/or services that you classify as low-carbon products or that enable a third party to avoid GHG emissions.

Level of aggregation

Company-wide

Description of product/Group of products

Prologis' warehouses are our 'product' and are used in the supply chains of other companies. The sustainable design features of our warehouses allow for avoided emissions for both our customers and for Prologis. We design 100 percent of new development projects to sustainable building certification standards and we have a goal to achieve 100% sustainable building certification for all new developments and redevelopments globally. We also retrofit our existing buildings or acquired assets with energy-saving technologies. The Prologis portfolio incorporates carbon saving features including, but not limited to, efficient LED lighting, cool roofing, and solar panels. As of December 31, 2020, over 171 million square feet of our global operating portfolio had been certified through a sustainable building certification program, such as LEED (used in the US and in Mexico for FIBRA), BREEAM, CASBEE or DBJ (used in Japan for our NPR properties). These certified facilities are typically 20-40% more efficient than most building codes. As of December 31, 2020, Prologis has EU EPCs for 634 projects totaling 13.9 million square meters. These facilities are typically being rated as 25-40% more energy efficient than their country baselines. Prologis also reduces energy consumption and greenhouse gas emissions in our buildings through our focus on LED lighting. Current LED lighting solutions cost effectively reduce lighting energy use by as much as 70%. As of December 31, 2020, 42% of the properties in our operating portfolio had high-efficiency LED lighting. Additionally, at year-end 2020, 44% of the global portfolio had cool roofing, which also decreases energy consumption and carbon emissions by lowering a building's indoor air temperature and reducing energy use in air-conditioned spaces. Prologis had 252 MW of installed solar generating capacity in our portfolio as of year-end 2020. NPR 2020: NPR sustainable building certifications: 42 projects, 3.0 MSM NPR LED lighting coverage in the portfolio: 63% NPR solar: 40 MW installed solar capacity FIBRAPL 2020: FIBRAPL sustainable building certifications: 44 projects, 13.2 MSF FIBRAPL LED lighting coverage in the portfolio: 54% FIBRAPL cool roofs: nearly 10 MSF

Are these low-carbon product(s) or do they enable avoided emissions?

Low-carbon product and avoided emissions

Taxonomy, project or methodology used to classify product(s) as low-carbon or to calculate avoided emissions

Other, please specify (Prologis Standard Specification)

% revenue from low carbon product(s) in the reporting year

100

% of total portfolio value

<Not Applicable>

Asset classes/ product types

<Not Applicable>

Comment

We design 100 percent of new development projects to sustainable building certification standards and we have a goal to achieve 100% sustainable building certification for all new developments and redevelopments globally. By designing our facilities to sustainable building standards, we are providing our customers with energy efficient spaces, therefore avoiding carbon emissions (both operational and embodied) and improving their operational efficiency. These certified facilities are typically 20-40% more efficient than most building codes. This covers NPR and FIBRAPL as well.

C5. Emissions methodology

C5.1

(C5.1) Provide your base year and base year emissions (Scopes 1 and 2).

Scope 1

Base year start

January 1 2016

Base year end

December 31 2016

Base year emissions (metric tons CO2e)

2457

Comment

Please note NPR's and FIBRAPL's emissions are included in the above figure. - CY2016 NPR emissions separated out of the above global figure for scope 1 are: 0 metric tons CO2e - CY2016 FIBRAPL emissions separated out of the above global figure for scope 1 are: 280 metric tons CO2e

Scope 2 (location-based)

Base year start

January 1 2016

Base year end

December 31 2016

Base year emissions (metric tons CO2e)

4098

Comment

Please note NPR's and FIBRAPL's emissions are included in the above figure. - CY2016 NPR emissions separated out of the above global figure for scope 2 (location-based) are: 16 metric tons CO2e - CY2016 FIBRAPL emissions separated out of the above global figure for scope 2 (location-based) are: 310 metric tons CO2e

Scope 2 (market-based)

Base year start

January 1 2016

Base year end

December 31 2016

Base year emissions (metric tons CO2e)

278

Comment

Please note that the above market-based emissions include Renewable Energy Credits (RECs). - 2016 market-based emissions without RECs is: 3,384 metric tons CO2e. Please note NPR's and FIBRAPL's emissions are included in the global Prologis figure. - CY2016 NPR emissions separated out of the above global figure for scope 2 (market-based, without RECs) are: 16 metric tons CO2e, and with RECs are: 16 CO2e - CY2016 FIBRAPL's emissions separated out of the above global figure for scope 2 (market-based, without RECs) are: 310 metric tons CO2e , and with RECs are: 0 CO2e

C5.2

(C5.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

The Greenhouse Gas Protocol: Scope 2 Guidance

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)

3214

Start date

January 1 2020

End date

December 31 2020

Comment

Please note NPR's and FIBRA PL's emissions are included in the above figure. - CY2020 NPR emissions separated out of the above global figure are: 0 metric tons CO2e. - Please note that NPR's emissions from stationary combustion were estimated to be 7.25 metric tons CO2e in each of CY2018, CY2019 and CY2020, and were not calculated in CY2016 or CY2017. The emissions for CY2020 were treated as purchased heat and reported in scope 2, while the emissions for CY2019 and CY2018 were reported in scope 1. - CY2020 FIBRA PL emissions separated out of the above global figure for scope 1 are: 260 metric tons CO2e.

Past year 1

Gross global Scope 1 emissions (metric tons CO2e)

4743

Start date

January 1 2019

End date

December 31 2019

Comment

Please note NPR's and FIBRA PL's emissions are included in the above figure. - CY2019 NPR emissions separated out of the above global figure are: 8 metric tons CO2e. - Please note that NPR's emissions from stationary combustion were estimated to be 7.25 metric tons CO2e in each of CY2018, CY2019 and CY2020, and were not calculated in CY2016 or CY2017. The emissions for CY2020 were treated as purchased heat and reported in scope 2, while the emissions for CY2019 and CY2018 were reported in scope 1. - CY2019 FIBRA PL emissions separated out of the above global figure for scope 1 are: 486 metric tons CO2e.

Past year 2

Gross global Scope 1 emissions (metric tons CO2e)

3730

Start date

January 1 2018

End date

December 31 2018

Comment

Please note NPR's and FIBRA PL's emissions are included in the above figure. - CY2018 NPR emissions separated out of the above global figure are: 7.25 metric tons CO2e. - Please note that NPR's emissions from stationary combustion were estimated to be 7.25 metric tons CO2e in each of CY2018, CY2019 and CY2020, and were not calculated in CY2016 or CY2017. The emissions for CY2020 were treated as purchased heat and reported in scope 2, while the emissions for CY2019 and CY2018 were reported in scope 1. - CY2018 FIBRA PL emissions separated out of the above global figure for scope 1 are: 401 metric tons CO2e.

Past year 3

Gross global Scope 1 emissions (metric tons CO2e)

2772

Start date

January 1 2017

End date

December 31 2017

Comment

Please note NPR's and FIBRAPL's emissions are included in the above figure. - CY2017 NPR emissions from stationary combustion were not calculated. - Please note that NPR's emissions from stationary combustion were estimated to be 7.25 metric tons CO2e in each of CY2018, CY2019 and CY2020, and were not calculated in CY2016 or CY2017. The emissions for CY2020 were treated as purchased heat and reported in scope 2, while the emissions for CY2019 and CY2018 were reported in scope 1. - CY2017 FIBRAPL emissions separated out of the above global figure for scope 1 are: 273 metric tons CO2e.

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based

We are reporting a Scope 2, location-based figure

Scope 2, market-based

We are reporting a Scope 2, market-based figure

Comment

We will be reporting Prologis figures in the main response boxes and NPR/FIBRAPL emissions in the comments for each year. For market based emissions, we will be reporting figures that include RECs that Prologis purchased to offset Scope 2 emissions (market-based with RECs), and using the comments box to disclose market-based emissions that do not include the RECs Prologis purchased to offset Scope 2 emissions (market-based excluding RECs).

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?**Reporting year****Scope 2, location-based**

3465

Scope 2, market-based (if applicable)

627

Start date

January 1 2020

End date

December 31 2020

Comment

Please note that the above market-based emissions include RECs. - CY2020 market-based emissions excluding/without RECs is: 3,609 metric tons CO2e. Please note NPR's and FIBRAPL's emissions are included in the global Prologis figure. - CY2020 NPR emissions separated out of the above global figure for scope 2 are: 22 metric tons CO2e (location-based); 22 metric tons CO2e (market-based, without RECs); 8 metric tons CO2e (market-based, with RECs) . - CY2020 FIBRAPL emissions separated out of the above global figure for scope 2 are: 325 metric tons CO2e (location-based); 325 metric tons CO2e (market-based, without RECs); 23 metric tons CO2e (market-based, with RECs).

Past year 1**Scope 2, location-based**

3041

Scope 2, market-based (if applicable)

99

Start date

January 1 2019

End date

December 31 2019

Comment

Please note that the above market-based emissions include RECs. - CY2019 market-based emissions excluding RECs is: 3,354 metric tons CO2e. Please note NPR's and FIBRAPL's emissions are included in the global Prologis figure. - CY2019 NPR emissions separated out of the above global figure for scope 2 are: 17 metric tons CO2e (location-based); 17 metric tons CO2e (market-based, without RECs); 0 metric tons CO2e (market-based, with RECs) . - CY2019 FIBRAPL emissions separated out of the above global figure for scope 2 are: 384 metric tons CO2e (location-based); 384 metric tons CO2e (market-based, without RECs); 21 metric tons CO2e (market-based, with RECs).

Past year 2**Scope 2, location-based**

3056

Scope 2, market-based (if applicable)

315

Start date

January 1 2018

End date

December 31 2018

Comment

Please note that the above market-based emissions include RECs. - CY2018 market-based emissions excluding RECs is: 2,968 metric tons CO2e. Please note NPR's and FIBRAPL's emissions are included in the global Prologis figure. - CY2018 NPR emissions separated out of the above global figure for scope 2 are: 17 metric tons CO2e (location-based); 17 metric tons CO2e (market-based, without RECs); 0 metric tons CO2e (market-based, with RECs) . - CY2018 FIBRAPL emissions separated out of the above global figure for scope 2 are: 384 metric tons CO2e (location-based); 384 metric tons CO2e (market-based, without RECs); 21 metric tons CO2e (market-based, with RECs).

Past year 3**Scope 2, location-based**

3533

Scope 2, market-based (if applicable)

274

Start date

January 1 2017

End date

December 31 2017

Comment

Please note that the above market-based emissions include RECs. - CY2017 market-based emissions excluding RECs is: 3,627 metric tons CO2e. Please note NPR's and FIBRAPL's emissions are included in the global Prologis figure. - CY2017 NPR emissions separated out of the above global figure for scope 2 are: 17 metric tons CO2e (location-based); 17 metric tons CO2e (market-based, without RECs); 17 metric tons CO2e (market-based, with RECs) . - CY2017 FIBRAPL emissions separated out of the above global figure for scope 2 are: 311 metric tons CO2e (location-based); 311 metric tons CO2e (market-based, without RECs); 0 metric tons CO2e (market-based, with RECs).

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Metric tonnes CO₂e

484030.12

Emissions calculation methodology

Prologis follows the GHG Protocol's Corporate Value Chain (Scope 3) Standard to calculate Scope 3 emissions. Operating expenses and General & Administrative (G&A) spend data are classified into spend categories and matched to emission factors (tCO₂e/ million USD) from economic input-output (IO) tables from Carnegie Mellon Economic Input-Output Life-Cycle Assessment (EIO-LCA) to estimate emissions.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Please note that NPR's and FIBRAPL's scope 3 emissions are included in the above figure, as they could not be separated out.

Capital goods

Evaluation status

Relevant, calculated

Metric tonnes CO₂e

1252020.62

Emissions calculation methodology

Prologis follows the GHG Protocol's Corporate Value Chain (Scope 3) Standard to calculate Scope 3 emissions. Capital expenditures are classified into spend categories and matched to emission factors (tCO₂e/ million USD) from economic input-output (IO) tables from Carnegie Mellon Economic Input-Output Life-Cycle Assessment (EIO-LCA) to estimate emissions.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Please note that NPR's and FIBRAPL's scope 3 emissions are included in the above figure, as they could not be separated out.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Relevant, calculated

Metric tonnes CO₂e

1407.37

Emissions calculation methodology

Prologis follows the GHG Protocol's Corporate Value Chain (Scope 3) Standard to calculate Scope 3 Emissions. The activity data used to calculate these emissions were the quantity of energy consumed for each energy type, such as electricity or natural gas. Consumption by fuel type was multiplied by the relevant emission factor for each of the fuel types used by Prologis. Electricity consumption by country was multiplied by country-specific emission factors to account for upstream emissions and transmission and distribution losses. Emissions were calculated using factors from 2020 Guidelines to Defra / DECC's GHG Conversion Factors for Company Reporting and IEA 2020 CO₂ Emissions From Fuel Combustion Highlights. The value reported reflects a location-based analysis of electricity use. This applies to NPR and FIBRAPL as well.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Please note that NPR's and FIBRAPL's scope 3 emissions are included in the above figure, as they could not be separated out. Category 3 emissions are estimated using our operational control GHG inventory (not from receiving information from suppliers/customers).

Upstream transportation and distribution

Evaluation status

Not relevant, explanation provided

Metric tonnes CO2e

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Not relevant because the emissions from this category are already included in Purchased Goods and Services (Category 1) emissions data. This applies to NPR and FIBRAPL as well.

Waste generated in operations

Evaluation status

Not relevant, explanation provided

Metric tonnes CO2e

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Not relevant because the emissions from waste management are already included in Purchased Goods and Services (Category 1) emissions data. This applies to NPR and FIBRAPL as well.

Business travel

Evaluation status

Relevant, calculated

Metric tonnes CO2e

1106.9

Emissions calculation methodology

Prologis follows the GHG Protocol's Corporate Value Chain (Scope 3) Standard to calculate Scope 3 emissions. Business travel includes air travel, car rentals and hotel stays. US EPA Emission factors were applied for each type (US EPA 2020, Emission factors for Greenhouse gas inventories, Version 26 March 2020). This applies to NPR and FIBRAPL as well.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Please note that NPR's and FIBRAPL's scope 3 emissions are included in the above figure, as they could not be separated out.

Employee commuting

Evaluation status

Relevant, calculated

Metric tonnes CO2e

2853.99

Emissions calculation methodology

Prologis surveyed employees to understand typical commuting habits, and extrapolated employee-reported mileage to cover nonresponding employees. Total extrapolated annual employee mileage was then multiplied by EPA-reported emissions factors for all relevant transport methods (car, rail, bus, etc.) to identify emissions associated with this category. This applies to NPR and FIBRAPL as well.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Please note that NPR's and FIBRAPL's scope 3 emissions are included in the above figure, as they could not be separated out.

Upstream leased assets

Evaluation status

Relevant, calculated

Metric tonnes CO2e

60.99

Emissions calculation methodology

This includes the non-IT energy consumption of data centers based on the power usage effectiveness of the facility. The non-IT energy portion is then multiplied by the appropriate emission factors. Emissions were calculated using factors from 2020 AIB European Residual Mix, IEA 2020 CO2 Emissions From Fuel Combustion Highlights, and 2020 US EPA Emission Factors for Greenhouse Gas Inventories

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Please note that NPR's and FIBRAPL's scope 3 emissions are included in the above figure, as they could not be separated out.

Downstream transportation and distribution

Evaluation status

Not relevant, explanation provided

Metric tonnes CO₂e

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

This category is not relevant because Prologis does not manufacture products for sale and transportation to consumers. This applies to NPR and FIBRAPL as well.

Processing of sold products

Evaluation status

Not relevant, explanation provided

Metric tonnes CO₂e

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

This category includes the emissions from processing of sold intermediate products to third parties (manufacturers). This category is not relevant because Prologis' products (buildings) are not processed. This applies to NPR and FIBRAPL as well.

Use of sold products

Evaluation status

Not relevant, explanation provided

Metric tonnes CO₂e

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

This category is not relevant because our product is buildings and all tenant energy use is captured under downstream leased assets (category 13). This applies to NPR and FIBRAPL as well.

End of life treatment of sold products

Evaluation status

Not relevant, explanation provided

Metric tonnes CO₂e

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The life cycle emissions of buildings are strongly dominated by use phase emissions, making category 12 emissions "not relevant".

Downstream leased assets

Evaluation status

Relevant, calculated

Metric tonnes CO₂e

2017510.95

Emissions calculation methodology

Site electricity and gas consumption was either measured or estimated based on industry proxies. These data were then multiplied by EPA-reported emissions factors to identify emissions associated with this category. This applies to NPR and FIBRAPL as well.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Please note that NPR's and FIBRAPL's scope 3 emissions are included in the above figure, as they could not be separated out.

Franchises

Evaluation status

Not relevant, explanation provided

Metric tonnes CO2e

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Prologis does not own or operate franchises. This category is not relevant to our business. This applies to NPR and FIBRAPL as well.

Investments

Evaluation status

Not relevant, explanation provided

Metric tonnes CO2e

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Prologis is in the industrial real estate business. Our "product" is our buildings, and we do not make investments outside of our business. This applies to NPR and FIBRAPL as well.

Other (upstream)

Evaluation status

Not evaluated

Metric tonnes CO2e

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

N/A

Other (downstream)

Evaluation status

Not evaluated

Metric tonnes CO2e

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

N/A

C-CN6.6/C-RE6.6

(C-CN6.6/C-RE6.6) Does your organization assess the life cycle emissions of new construction or major renovation projects?

	Assessment of life cycle emissions	Comment
Row 1	Yes, both qualitative and quantitative assessment	Since 2008 Prologis' UK development business has worked with the Planet Mark certification organization and the global charity Cool Earth to measure, certify and mitigate the embodied carbon from our new development projects. Through this collaboration, the Planet Mark reviews and certifies the Life Cycle Assessment for the whole-life carbon emissions of our development projects, confirming the amount of embodied carbon reduced through sustainable design and construction practices, and the remaining amount of embodied carbon to be mitigated through a donation to Cool Earth, which in turn protects an area of rainforest. The assessment measures embodied carbon in accordance with the BS EN 15978 series of standards and the RICS whole life carbon assessment for the built environment. Prologis reduces embodied emissions by efficient design, specifying low carbon materials and minimizing construction waste. Through our partnership with The Planet Mark and Cool Earth, Prologis developments from the United Kingdom have locked in over 3.9 million tonnes of carbon dioxide in forests in Peru and Papua New Guinea. This makes it one of the most successful and effective embodied carbon mitigation programs anywhere in the UK and has led to a lasting global impact. In 2020, Prologis announced that it would expand the partnership with Cool Earth to also account for the embodied emissions of new developments throughout the rest of our European operations. In 2020, Prologis also established a new goal to achieve 100% carbon neutral construction by 2025. To achieve this ambition, we are employing innovative smart design strategies, making investments in new building technologies and materials, utilizing recycled materials, minimizing construction waste and recycling or repurposing waste that cannot be avoided. Beyond these strategies, we will meet our carbon neutrality commitment through the purchase of high-quality, certified carbon offsets for all of the remaining embodied carbon associated with Prologis' building construction. Additionally, capital expenditures surrounding construction activities in our scope 3 emissions are calculated by classifying into spend categories and matching to emission factors (tCO2e/ million USD) from economic input-output (IO) tables from Carnegie Mellon Economic Input-Output Life-Cycle Assessment (EIO-LCA) to estimate emissions.

C-CN6.6a/C-RE6.6a

(C-CN6.6a/C-RE6.6a) Provide details of how your organization assesses the life cycle emissions of new construction or major renovation projects.

	Projects assessed	Earliest project phase that most commonly includes an assessment	Life cycle stage(s) most commonly covered	Methodologies/standards/tools applied	Comment
Row 1	New construction and major renovation projects meeting certain criteria (please specify) (Prologis' partnership in the UK with The Planet Mark and Cool Earth produces a Life Cycle Assessment of our efforts to reduce then mitigate the whole-life carbon emissions of our properties. Certified properties in other regions are case by case.)	Pre-design phase	Cradle-to-grave	EN 15978 Whole life carbon assessment for the built environment (RICS)	Since 2008 Prologis' UK development business has worked with the Planet Mark certification organization and the global charity Cool Earth to measure, certify and mitigate the embodied carbon from our new development projects. Through this collaboration, the Planet Mark reviews and certifies the Life Cycle Assessment for the whole-life carbon emissions of our development projects, confirming the amount of embodied carbon reduced through sustainable design and construction practices, and the remaining amount of embodied carbon to be mitigated through a donation to Cool Earth, which in turn protects an area of rainforest. The assessment measures embodied carbon in accordance with the BS EN 15978 series of standards and the RICS whole life carbon assessment for the built environment. Prologis reduces embodied emissions by efficient design, specifying low carbon materials and minimizing construction waste. Through our partnership with The Planet Mark and Cool Earth, Prologis developments from the United Kingdom have locked in over 3.9 million tonnes of carbon dioxide in forests in Peru and Papua New Guinea. This makes it one of the most successful and effective embodied carbon mitigation programs anywhere in the UK and has led to a lasting global impact. In 2020, Prologis announced that it would expand the partnership with Cool Earth to also account for the embodied emissions of new developments throughout the rest of our European operations. In 2020, Prologis also established a new goal to achieve 100% carbon neutral construction by 2025. To achieve this ambition, we are employing innovative smart design strategies, making investments in new building technologies and materials, utilizing recycled materials, minimizing construction waste and recycling or repurposing waste that cannot be avoided. Beyond these strategies, we will meet our carbon neutrality commitment through the purchase of high-quality, certified carbon offsets for all of the remaining embodied carbon associated with Prologis' building construction. Additionally, capital expenditures surrounding construction activities in our scope 3 emissions are calculated by classifying into spend categories and matching to emission factors (tCO2e/ million USD) from economic input-output (IO) tables from Carnegie Mellon Economic Input-Output Life-Cycle Assessment (EIO-LCA) to estimate emissions.

C-CN6.6b/C-RE6.6b

(C-CN6.6b/C-RE6.6b) Can you provide embodied carbon emissions data for any of your organization's new construction or major renovation projects completed in the last three years?

	Ability to disclose embodied carbon emissions	Comment
Row 1	Yes	Since 2008 Prologis' UK development business has worked with the Planet Mark certification organization and the global charity Cool Earth to measure, certify and mitigate the embodied carbon from our new development projects. Through this collaboration, the Planet Mark reviews and certifies the Life Cycle Assessment for the whole-life carbon emissions of our development projects, confirming the amount of embodied carbon reduced through sustainable design and construction practices, and the remaining amount of embodied carbon to be mitigated through a donation to Cool Earth, which in turn protects an area of rainforest. The assessment measures embodied carbon in accordance with the BS EN 15978 series of standards and the RICS whole life carbon assessment for the built environment. Prologis reduces embodied emissions by efficient design, specifying low carbon materials and minimizing construction waste. Through our partnership with The Planet Mark and Cool Earth, Prologis developments from the United Kingdom have locked in over 3.9 million tonnes of carbon dioxide in forests in Peru and Papua New Guinea. This makes it one of the most successful and effective embodied carbon mitigation programs anywhere in the UK and has led to a lasting global impact. In 2020, Prologis announced that it would expand the partnership with Cool Earth to also account for the embodied emissions of new developments throughout the rest of our European operations. In 2020, Prologis also established a new goal to achieve 100% carbon neutral construction by 2025. To achieve this ambition, we are employing innovative smart design strategies, making investments in new building technologies and materials, utilizing recycled materials, minimizing construction waste and recycling or repurposing waste that cannot be avoided. Beyond these strategies, we will meet our carbon neutrality commitment through the purchase of high-quality, certified carbon offsets for all of the remaining embodied carbon associated with Prologis' building construction. Additionally, capital expenditures surrounding construction activities in our scope 3 emissions are calculated by classifying into spend categories and matching to emission factors (tCO2e/ million USD) from economic input-output (IO) tables from Carnegie Mellon Economic Input-Output Life-Cycle Assessment (EIO-LCA) to estimate emissions.

C-CN6.6c/C-RE6.6c

(C-CN6.6c/C-RE6.6c) Provide details of the embodied carbon emissions of new construction or major renovation projects completed in the last three years.

Year of completion

2020

Property sector

Industrial

Type of project

New construction

Project name/ID (optional)

Prologis' cumulative impact from its partnership with The Planet Mark and the Cool Earth global charity across the time frame of 2008-2020 included 59 new development projects in the UK, more than 314,000 tCO₂e reduced through sustainable design and construction practices, as well as 3.6 million trees protected in rainforests located in Peru and Papua New Guinea that have stored 3.9 million tCO₂.

Life cycle stage(s) covered

Cradle-to-grave

Normalization factor (denominator)

IPMS 2 – Industrial

Denominator unit

square foot

Embodied carbon (kg/CO₂e per the denominator unit)

45.64

% of new construction/major renovation projects in the last three years covered by this metric (by floor area)

5

Methodologies/standards/tools applied

EN 15978

Whole life carbon assessment for the built environment (RICS)

Comment

Throughout Prologis' 12 year partnership with The Planet Mark and the global charity Cool Earth, we have mitigated nearly 700,000 tCO₂e associated with 59 new development projects that comprise 15.2 million square feet of industrial space in the UK. In addition to our efforts to mitigate carbon emissions, our sustainable design standards and construction practices have reduced embodied carbon emissions by more than 314,000 tCO₂e during this same time span. We have also protected 3.6 million trees in critical rainforests within the counties of Peru and Papua New Guinea that have stored 3.9 million tCO₂e.

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?

No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO₂e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

8.65e-7

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO₂e)

3841

Metric denominator

unit total revenue

Metric denominator: Unit total

4438735000

Scope 2 figure used

Market-based

% change from previous year

40

Direction of change

Decreased

Reason for change

- Prologis' global Scope 1 & 2 emission decreased 21% between 2019-2020 due predominately to a 54% decline in emissions from our vehicle fleet that could be in part attributed to our efforts to engage our customers and other stakeholders remotely in response to protective safety precautions due to the global COVID-19 pandemic. - Prologis' revenue increased 33% in 2020 compared to 2019. - The decrease in Scope 1 & 2 emissions, as well as the increase in revenue year-over-year, led to a 40% decrease in the intensity metric (tCO₂e of Scope 1 + 2 / dollars of revenue). - The reported value includes NPR/FIBRAPL and is based on market-based Scope 1 & 2 emissions inclusive of RECs ("market-based with RECs"). - Using market-based emissions data without RECs ("market-based without RECs"), economic intensity in 2020 was 0.00000154 tCO₂e per dollar of revenue, representing a 37% decrease from 2019.

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

Greenhouse gas	Scope 1 emissions (metric tons of CO2e)	GWP Reference
CO2	3164.97	IPCC Fifth Assessment Report (AR5 – 100 year)
CH4	2.1	IPCC Fifth Assessment Report (AR5 – 100 year)
N2O	7.09	IPCC Fifth Assessment Report (AR5 – 100 year)
HFCs	40.05	IPCC Fifth Assessment Report (AR5 – 100 year)

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/region.

Country/Region	Scope 1 emissions (metric tons CO2e)
Other, please specify (All countries (not separated) Please note this is not a total of all the country-specific information, instead this is Scope 1 information on mobile sources that are not affiliated with any one location. that could not be separated out by country.)	1164.34
Brazil	0
Canada	1.51
China	10.81
Czechia	54.23
France	4.04
Germany	112.09
Hungary	37.34
Italy	3.92
Japan	0
Luxembourg	0
Mexico	259.83
Netherlands	84.65
Poland	342.83
Singapore	0
Slovakia	826.33
Spain	35
Sweden	0
United Kingdom of Great Britain and Northern Ireland	101.25
United States of America	176.05

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By facility

C7.3b

(C7.3b) Break down your total gross global Scope 1 emissions by business facility.

Facility	Scope 1 emissions (metric tons CO2e)	Latitude	Longitude
Amsterdam Data Center - Prologis Management BV, Schiphol Boulevard 115, 1118 BG Amsterdam, Netherlands (DATA1) Note: This is rented data center space.	0	52.309112	4.759105
Arizona - Phoenix: 4555 East Elwood St, Ste 105 (AR001)	0	33.41218	-111.983856

Facility	Scope 1 emissions (metric tons CO2e)	Latitude	Longitude
California - Cerritos: 17777 Center Court Dr. N, Suite 100 (CA001)	0	33.869428	-118.061283
California - Fremont: 3353 Gateway Blvd (CA002)	16.15	37.475479	-121.939838
California - Los Angeles: 11099 S La Cienega Blvd, Ste 210 (CA005)	0	33.93541	-118.371205
California - Ontario: 3546 Concourse St (CA0012)	26.46	34.073427	-117.572001
California - San Francisco: Pier 1, Bay 1 (CA008)	30.95	37.797332	-122.39425
California - Santa Fe Springs: 12110 E. Slauson Unit 4 (CA009)	5.71	33.961712	-118.058365
California - Santa Fe Springs: 8629 Sorensen Ave Suite 5 (CA0010)	2.05	33.963113	-118.060551
Canada - Toronto: 185 The West Mall, Suite 700 (CAN001)	1.51	43.624922	-79.557981
China - Beijing: Suite 2501 West Tower (CN001)	0	39.907565	116.448065
China - Chengdu: Suite 3204, Office Tower of Yanlord Landmark (CN002)	10.74	30.651901	104.06665
China - Shanghai: 29F, Tower 3, Jing An Kerry Center (CN005)	0	31.222926	121.450462
China - Shenzhen: Kerry Plaza, Tower One, Suite 803 (CN004)	0.07	22.535104	114.056943
Colorado - Denver: 1800 Wazee Street, Suite 500 (CO002)	0	39.753109	-104.997279
Czech Republic - Prague: Na Pankráci 1683/127 Gemini Building (CZ001)	54.23	50.0518	14.44042
Denver Data Center - Xcel (DATA2) Note: This is rented data center space.	0	39.751184	-104.99429
Florida - Doral: 8355 NW 12th St, Ste #108 (FL002)	8.16	25.782893	-80.331446
Florida - Ft. Lauderdale: 450 East Las Olas Blvd., Ste 880 (FL001)	0	26.118781	-80.138778
Florida - Orlando: 300 South Orange Avenue, Suite 1110 (FL003)	0	28.538768	-81.379295
Florida - Orlando: 7523 Currency Drive (FL004)	0	28.456	-81.40941
France - Paris: 3 Avenue Hoche (FR002)	0.06	48.877521	2.304713
France - Saint Quentin: 12 rue de Madrid at ST QUENTIN FALLAVIER (FR003)	3.98	45.659139	5.102834
Georgia - Atlanta: 3475 Piedmont Rd NE, Suite 650 (AT001)	0	33.850606	-84.375069
Germany - Duesseldorf: Peter-Mueller-Strasse 16 (GR004)	109.22	51.287615	6.766791
Germany - Frankfurt: Hanauer Landstrasse 291 (GR002)	0	50.116476	8.72594
Germany - Hamburg: Heykenaukamp 10 (GR003)	2.5	53.477343	9.907761
Hungary - Budapest: Millennium Tower II., Lechner Ödön fasor 7 (HU001)	37.34	47.473361	19.070761
Illinois - Rosemont: 6250 North River Rd, Ste 1100 (IL001)	0	41.993598	-87.861651
Indiana - Indianapolis: 6650 Telecom Drive (IN002)	0	39.876309	-86.27119
Italy - Milan : Via Marina 6 (IT001)	0	45.47119	9.20036
Japan - Osaka: HERBIS ENT Office Tower 9th Floor (JP001)	0	34.700591	135.494114
Japan - Tokyo (PRM): Tokyo Building 21st Floor (JP003) Please note this is NPR's office.	0	35.678545	139.764946
Japan - Tokyo: Tokyo Building 21st Floor (JP002)	0	35.678545	139.764946
Japan Data Center - Softbank Corp. (DATA3) Note: This is rented data center space.	0	35.663162	139.761204
Kentucky - Fairdale: 6401 New Cut Rdm Fairdale (KY001)	2.37	38.117755	-85.77145
Luxembourg - Luxembourg: 34 -38 Avenue de la Liberte (LX001)	0	39.185118	-76.806221
Maryland - Columbia: 6711 Columbia Gateway Dr., Ste 130 (MD001)	0	39.185118	-76.806221
Massachusetts - Boston: 60 State Street, Suite 2200 (MA001)	0	42.35903	-71.05646
Mexico - Apodaca Conference Ctr (MONTERREY) : Carretera Miguel Aleman KM 21 (MX007) Please note every office in Mexico is considered a FIBRAPL office.	5.99	25.785169	-100.172331

Facility	Scope 1 emissions (metric tons CO2e)	Latitude	Longitude
Mexico - Cedros-Jalisco Park Office: Carr. A San Martin de las Flores Km 2.5 #520 (MX003) Please note every office in Mexico is considered a FIBRAPL office.	6.75	20.593087	-103.323236
Mexico - Guadalajara: Av. Camino al Iteso 8900-3D (MX002) Please note every office in Mexico is considered a FIBRAPL office.	7.16	20.615063	-103.417055
Mexico - Juárez Office: Av. Santiago Troncosco #931 Suite C (MX005) Please note every office in Mexico is considered a FIBRAPL office.	10.48	31.6184	-106.3589
Mexico - Nor-T Park Office (MEXICO CITY): Calle Reforma S/N Col. Lechria (MX006) Please note every office in Mexico is considered a FIBRAPL office.	1.75	19.617325	-99.182291
Mexico - Reynosa: Carretera Reynosa-Matamoros KM 85 (MX008) Please note every office in Mexico is considered a FIBRAPL office.	6.53	26.028042	-98.23497
Mexico - Tijuana: Sor Juana Inés de la Cruz 20154 (MX009) Please note every office in Mexico is considered a FIBRAPL office.	3.61	32.550975	-116.914771
Netherlands - Amsterdam: Gustav Mahlerplein 17-21, Symphony Building (AM001)	84.65	52.336298	4.873985
Nevada - Reno: 5190 Neil Rd, Ste 210 (NV002)	0	39.476076	-119.779083
Nevada-Las Vegas: 3800 Howard Hughes Parkway, Suite 1250 (NV003)	0	36.119214	-115.155659
New Jersey - East Rutherford: One Meadowlands Plaza, Metropolitan Center, Ste 100 (NJ001)	0	40.806242	-74.079396
New York - New York: 300 Park Avenue (NY003)	0	40.757021	-73.97467
North Carolina - Charlotte: 2217 Distribution Center Dr, Ste C (NC002)	3.42	35.275789	-80.841152
Ohio - Columbus: 383 N. Front Street (OH003)	0	39.969982	-83.004999
Ohio - Cincinnati: 8760 Global Way (OH004)	3.14	39.337971	-84.445948
Oregon - Portland: 4380 SW Macadam Ave, Ste 285 (OR001)	0	45.491027	-122.671284
Pennsylvania - Allentown: 7584 Morris Ct., Suite 200 (PA001)	6.01	40.566841	-75.610104
Pennsylvania - Harrisburg Mechanicsburg: 4900 Ritter Rd, Ste 150 (PA002)	0	40.204949	-76.956295
Poland - Chorzów: Ul. Niedźwiedziniec 10, Building DC1A (PO001)	2.32	50.259546	18.947752
Poland - Poznan: Prologis Park Poznań II, ul. Za motelem 2A (PO004)	0	52.44639	16.724611
Poland - Warsaw: Złote Tarasy, Lumen Building (PO002)	0	52.229976	21.002577
Poland - Wroclaw: ul. Graniczna 8a (PO003)	336.44	51.106553	16.928558
Singapore - Singapore: Asia Square Tower 2 (SIN002)	0	1.278172	103.850687
Slovakia - Bratislava: Diaľničná cesta 24 (SL001)	826.33	48.247633	17.353645
Spain - Barcelona: Plaza Europa 9-11 (SP002)	16.49	41.357043	2.127931
Sweden - Gothenburg: Vådursgatan 5 (SW001)	0	57.703373	11.993644
Tennessee - Nashville: 9020 Overlook Blvd, Ste 203 (TN002)	0	36.032232	-86.778654
Texas - Houston: 1296 North Post Oak Rd (TX003)	0	29.791644	-95.45669
Texas - Mission (McAllen): 3805 Plantation Grove Blvd, Ste 50 (TX004)	0	26.164853	-98.290541
Texas - San Antonio: 9535 Ball St, Ste 1000 (TX005)	0	29.523633	-98.397607
United Kingdom - London: 3rd Floor, Bond Street House, 14 Clifford Street (UK001)	89.16	51.510589	-0.1423
Virginia - Sterling: 113 Executive Dr., Suite 122 (VA001)	2.74	38.990389	-77.444492
Washington - Tukwila: 12720 Gateway Drive, Suite 110 (WA001)	38.41	47.490602	-122.2739
Not assigned to a specific facility (corporate jet fuel and vehicle fleet-level data)	1164.34	0	0
California - Tracy: 815 International Parkway (CA013)	0	37.73987	-121.42618
Italy - Bologna: Bologna Interporto, Blocco 8.2 (IT002)	3.92	44.498955	11.327591
Mexico - Mexico City: Paseo de los Tamarindos 90, Torre 2, Piso 22, Bosques de las Lomas, CDMX (MX011)	217.57	19.432608	-99.133209
New York - New York: 230-59 International Airport Center Blvd, Suite 295 (NY004)	3.63	40.73061	-73.935242
Spain - Madrid: Calle Margarita Nelken, 12, Pol. Ind. SUP 14 "El Triangulo" - Ctra. M115 (Inta), km 1, 5 (SP004)	18.52	40.416775	-3.70379
Texas - Dallas: 2021 McKinney Avenue, Suite 1050 (TX006)	0	32.779167	-96.808891
Texas - San Antonio: 200 E. Grayson Street, Suite 116 (TX007)	0	29.424349	-98.491142

Facility	Scope 1 emissions (metric tons CO2e)	Latitude	Longitude
United Kingdom - Solihull: Prologis House, Blythe Gate, Blythe Valley Park (UK003)	8.32	52.412811	-1.778197
Arizona - Phoenix: 2525 East Camelback Rd, Ste 400 (AR002)	0	33.508891	-112.027588
California - Los Angeles: 2141 Rosecrans Avenue, Ste 1151 (CA0014)	2.12	33.9027	-118.386921
Brazil - Sao Paulo: Prologis Logistica LTDA - Av. Brigadeiro Faria Lima, 4285, 8 Andar (BR002)	0	-23.59388	-46.679822
Nevada - Reno: 5520 Kietzke Ln, Ste 230 (NV004)	0	39.464787	-119.788283
Tennessee - Nashville: 406 11th Avenue N, Ste 230 (TN003)	0	36.163168	-86.790076
Germany - Munich: Walter-Gropius Strasse 17 (GR005)	0.37	48.17964	11.59584
North Carolina - Greensboro: 4501 Green Point Drive, Ste 103 (NC004)	5.72	36.06315	-79.95422
Oregon - Portland (SE Logistics Center): 6400 SE 101st Ave, Ste 1 (OR002)	3.2	45.47302	-122.56111
Pennsylvania - Lehigh Valley: 400 Boulder Drive (PA005)	0.95	4.56162	-75.62377
Pennsylvania - Philadelphia (Comcast Center): 1701 JFK Blvd, Ste 300 (PA003)	3.08	39.95672	-75.16844
Pennsylvania - Philadelphia (CTC Office): 1800 Arch Street (PA004)	5.01	39.95514	-75.17058
Poland - Poznan: Sycowska 43, 60-003 Poznan (PO006)	4.07	52.3584	16.83518
United Kingdom - Kings Hill: 29 Liberty Square (UK004)	3.77	51.27292	0.40079
Washington - Seattle (Georgetown): 5900 Airport Way South, Ste 110 (WA002)	1.27	47.55015	-122.3174
Washington DC: 1129 20th Street NW (DC001)	5.49	38.90476	-77.04449

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/region.

Country/Region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)	Purchased and consumed electricity, heat, steam or cooling (MWh)	Purchased and consumed low-carbon electricity, heat, steam or cooling accounted for in Scope 2 market-based approach (MWh)
Brazil	22.02	15.34	145	0
Canada	6.43	0.33	206	0
China	109.23	59.24	385	0
Czechia	7.23	0.52	14	0
France	20.54	17.82	137	0
Germany	53.68	10.47	164	0
Hungary	9.98	6.27	46	0
Italy	19.99	5.04	80	0
Japan	168.43	39.75	447	0
Luxembourg	13.67	8.93	61	0
Mexico	325.44	22.83	780	0
Netherlands	127.34	48.24	431	0
Poland	69.64	13.9	153	0
Singapore	17.09	9.34	67	0
Slovakia	3.45	0	12	0
Spain	3.82	0.53	13	0
Sweden	3.38	3.15	29	0
United Kingdom of Great Britain and Northern Ireland	65.68	6.93	285	0
United States of America	2418.24	358.51	7020	0

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By facility

C7.6b

(C7.6b) Break down your total gross global Scope 2 emissions by business facility.

Facility	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Amsterdam Data Center - Prologis Management BV, Schiphol Boulevard 115, 1118 BG Amsterdam, Netherlands (DATA1)	2.28	2.26
Arizona - Phoenix: 4555 East Elwood St, Ste 105 (AR001)	0	0

Facility	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
California - Cerritos: 17777 Center Court Dr. N, Suite 100 (CA001)	51.91	16.89
California - Fremont: 3353 Gateway Blvd (CA002)	17.44	0
California - Los Angeles: 11099 S La Cienega Blvd, Ste 210 (CA005)	0	0
California - Ontario: 3546 Concourse St (CA0012)	21.24	0.86
California - San Francisco: Pier 1, Bay 1 (CA008)	41.38	4.92
California - Santa Fe Springs: 12110 E. Slauson Unit 4 (CA009)	11.83	0
California - Santa Fe Springs: 8629 Sorensen Ave Suite 5 (CA0010)	0.36	0
Canada - Toronto: 185 The West Mall, Suite 700 (CAN001)	6.43	0.33
China - Beijing: Suite 2501 West Tower (CN001)	7.97	6.46
China - Chengdu: Suite 3204, Office Tower of Yanlord Landmark (CN002)	10.84	5.06
China - Shanghai: 29F, Tower 3, Jing An Kerry Center (CN005)	68.27	38.58
China - Shenzhen: Kerry Plaza, Tower One, Suite 803 (CN004)	15.19	6.78
Colorado - Denver: 1800 Wazee Street, Suite 500 (CO002)	843.78	125.99
Czech Republic - Prague: Na Pankráci 1683/127 Gemini Building (CZ001)	7.23	0.52
Denver Data Center - Xcel (DATA2)	47.98	2.26
Florida - Doral: 8355 NW 12th St, Ste #108 (FL002)	27.59	0
Florida - Ft. Lauderdale: 450 East Las Olas Blvd., Ste 880 (FL001)	23.08	5.03
Florida - Orlando: 300 South Orange Avenue, Suite 1110 (FL003)	24.47	4.41
Florida - Orlando: 7523 Currency Drive (FL004)	8.77	4.01
France - Paris: 3 Avenue Hoche (FR002)	19.71	17.82
France - Saint Quentin: 12 rue de Madrid at ST QUENTIN FALLAVIER (FR003)	0.84	0
Georgia - Atlanta: 3475 Piedmont Rd NE, Suite 650 (AT001)	75.35	13.86
Germany - Duesseldorf: Peter-Mueller-Strasse 16 (GR001)	0	0
Germany - Frankfurt: Hanauer Landstrasse 291 (GR002)	25.12	5.11
Germany - Hamburg: Heykenaukamp 10 (GR003)	9.81	0
Hungary - Budapest: Millennium Tower II., Lechner Ödön fasor 7 (HU001)	9.98	6.27
Illinois - Rosemont: 6250 North River Rd, Ste 1100 (IL001)	28.72	18.86
Indiana - Indianapolis: 6650 Telecom Drive (IN002)	29.28	4.97
Italy - Milan : Via Marina 6 (IT001)	9.11	5.04
Japan - Osaka: HERBIS ENT Office Tower 9th Floor (JP001)	19.11	5.04
Japan - Tokyo (PRM): Tokyo Building 21st Floor (JP003) Please note this is NPR's office.	21.61	7.86
Japan - Tokyo: Tokyo Building 21st Floor (JP002)	69.06	24.59
Japan Data Center - Softbank Corp. (DATA3)	58.65	2.26
Kentucky - Fairdale: 6401 New Cut Rdm Fairdale (KY001)	10.34	0
Luxembourg - Luxembourg: 34 -38 Avenue de la Liberte (LX001)	13.67	8.93
Maryland - Columbia: 6711 Columbia Gateway Dr., Ste 130 (MD001)	31.11	7.4
Massachusetts - Boston: 60 State Street, Suite 2200 (MA001)	36.46	11.22
Mexico - Apodaca Conference Ctr (MONTERREY) : Carretera Miguel Aleman KM 21 (MX007)	23.23	0
Mexico - Guadalajara: Av. Camino al Iteso 8900-3D (MX002)	8.28	0
Mexico - Juárez Office: Av. Santiago Troncosco #931 Suite C (MX005)	9.86	0
Mexico - Nor-T Park Office (MEXICO CITY): Calle Reforma S/N Col. Lechria (MX006)	78.18	0
Mexico - Reynosa: Carretera Reynosa-Matamoros KM 85 (MX008)	71.32	0
Mexico - Tijuana: Sor Juana Inés de la Cruz 20154 (MX009)	6.52	0
Netherlands - Amsterdam: Gustav Mahlerplein 17-21, Symphony Building (AM001)	125.06	45.99
Nevada - Reno: 5190 Neil Rd, Ste 210 (NV002)	0	0
Nevada-Las Vegas: 3800 Howard Hughes Parkway, Suite 1250 (NV003)	34.78	6.49
New Jersey - East Rutherford: One Meadowlands Plaza, Metropolitan Center, Ste 100 (NJ001)	11.62	11.62
New York - New York: 300 Park Avenue (NY003)	9.39	6.83
North Carolina - Charlotte: 2217 Distribution Center Dr, Ste C (NC002)	4.21	0
Ohio - Columbus: 383 N. Front Street (OH003)	39.86	6.76
Ohio - Cincinnati: 8760 Global Way (OH004)	22.85	0
Oregon - Portland: 4380 SW Macadam Ave, Ste 285 (OR001)	15.54	3.63
Pennsylvania - Allentown: 7584 Morris Ct., Suite 200 (PA001)	8.33	0
Pennsylvania - Harrisburg Mechanicsburg: 4900 Ritter Rd, Ste 150 (PA002)	14	3.35
Poland - Chorzów: Ul. Niedźwiedziniec 10, Building DC1A (PO001)	5.71	0
Poland - Poznan: Prologis Park Poznań II, ul. Za motelem 2A (PO004)	0	0
Poland - Warsaw: Złote Tarasy, Lumen Building (PO002)	37.02	13.9
Poland - Wroclaw: ul. Graniczna 8a (PO003)	23.62	0
Singapore - Singapore: Asia Square Tower 2 (SIN002)	17.09	9.34
Slovakia - Bratislava: Diaľničná cesta 24 (SL001)	3.45	0
Spain - Barcelona: Plaza Europa 9-11 (SP002)	3.82	0.53
Sweden - Gothenburg: Vådursgatan 5 (SW001)	3.38	3.15
Tennessee - Nashville: 9020 Overlook Blvd, Ste 203 (TN002)	0	0
Texas - Houston: 1296 North Post Oak Rd (TX003)	40.87	16.62
Texas - Mission (McAllen): 3805 Plantation Grove Blvd, Ste 50 (TX004)	1.85	0.37
Texas - San Antonio: 9535 Ball St, Ste 1000 (TX005)	0	0
United Kingdom - London: 3rd Floor, Bond Street House, 14 Clifford Street (UK001)	11.2	5.06
Virginia - Sterling: 113 Executive Dr., Suite 122 (VA001)	4.63	0
Washington - Tukwila: 12720 Gateway Drive, Suite 110 (WA001)	245.25	0.59
Brazil - Sao Paulo: Prologis Logistica LTDA - Av. Brigadeiro Faria Lima, 4285, 8 Andar (BR002)	22.02	15.34

Facility	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
California - Tracy: 815 International Parkway (CA013)	8.41	3.42
Italy - Bologna: Bologna Interporto, Blocco 8.2 (IT002)	10.88	0
Mexico - Mexico City: Paseo de los Tamarindos 90, Torre 2, Piso 22, Bosques de las Lomas, CDMX (MX011)	127.35	22.83
New York - New York: 230-59 International Airport Center Blvd, Suite 295 (NY004)	4.18	0
Spain - Madrid: Calle Margarita Nelken, 12, Pol. Ind. SUP 14 "El Triangulo" - Ctra. M115 (Inta), km 1, 5 (SP004)	0	0
Texas - Dallas: 2021 McKinney Avenue, Suite 1050 (TX006)	106.1	20.43
Texas - San Antonio: 200 E. Grayson Street, Suite 116 (TX007)	25.43	5.11
United Kingdom - Solihull: Prologis House, Blythe Gate, Blythe Valley Park (UK003)	53.96	1.87
Arizona - Phoenix: 2525 East Camelback Rd, Ste 400 (AR002)	53.8	10.04
California - Los Angeles: 2141 Rosecrans Avenue, Ste 1151 (CA0014)	7.71	0.84
Germany - Duesseldorf: Peter-Mueller-Strasse 22 (GR004)	17.32	5.36
Nevada - Reno: 5520 Kietzke Ln, Ste 230 (NV004)	4	4
Poland - Poznan: Sycowska 43, 60-003 Poznan (PO006)	3.3	0
Tennessee - Nashville: 406 11th Avenue N, Ste 230 (TN003)	30.51	5.7
China - Beijing: Room 2001, World Office 2 (CN006)	6.96	2.35
Germany - Munich: Walter-Gropius Strasse 17 (GR005)	1.43	0
Illinois - Chicago: 321 North Clark St, Ste 2625 (IL003)	20.18	9.17
Mexico - Cedros-Jalisco Park Office: Carr. A San Martin de las Flores Km 2.5 #520 (MX003)	0.72	0
New Jersey - Mt Laurel: 302 Fellowship Rd, Ste 125 (NJ002)	11.55	2.76
New York - New York: 461 5th Avenue, 21st Floor (NY005)	11.73	7.75
North Carolina - Charlotte: 1900 South Blvd, Suite 302 (NC003)	7.4	1.81
North Carolina - Greensboro: 4501 Green Point Drive, Ste 103 (NC004)	2.54	0
Oregon - Portland (SE Logistics Center): 6400 SE 101st Ave, Ste 1 (OR002)	10.51	0
Pennsylvania - Lehigh Valley: 400 Boulder Drive (PA005)	12.09	0
Pennsylvania - Philadelphia (Comcast Center): 1701 JFK Blvd, Ste 300 (PA003)	12.81	8.3
Pennsylvania - Philadelphia (CTC Office): 1800 Arch Street (PA004)	15.95	0
United Kingdom - Kings Hill: 29 Liberty Square (UK004)	0.53	0
Virginia - Richmond: 1800 Bayberry Court, Ste 203 (VA002)	9.21	2.25
Washington - Seattle (Georgetown): 5900 Airport Way South, Ste 110 (WA002)	268.3	0
Washington DC: 1129 20th Street NW (DC001)	11.56	0

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption	0	No change	0	Prologis purchased RECs to cover the 2020 emissions from all of its offices, including in Brazil and Japan (including NPR). RECs were purchased in 2019 to cover the Scope 2 emissions from all offices as well, so there was no change between 2019 and 2020.
Other emissions reduction activities	14.4	Decreased	0.3	Emissions reduction projects including LED lighting upgrades and more efficient HVAC systems reduced emissions by 14.4 tCO2e. This is equivalent to a -0.3% change in emissions from FY2019 scope 1+2 levels of 4,841.95 tCO2e (-14.4/4,841.95 *100 = -0.3%).
Divestment	0	No change	0	Prologis/NPR/FIBRAPL saw no carbon emission change from divestment for 2020.
Acquisitions	0	No change	0	Prologis/NPR/FIBRAPL saw no carbon emission change from acquisitions for 2020.
Mergers	0	No change	0	Prologis/NPR/FIBRAPL saw no carbon emission change from mergers for 2020.
Change in output	0	No change	0	Prologis/NPR/FIBRAPL saw no carbon emission change from changes in output for 2020.
Change in methodology	0	No change	0	Prologis/NPR/FIBRAPL saw no carbon emission change from changes in methodology for 2020.
Change in boundary	0	No change	0	Prologis/NPR/FIBRAPL saw no carbon emission change from changes in boundary for 2020.
Change in physical operating conditions	0	No change	0	Prologis/NPR/FIBRAPL saw no carbon emission change from change in physical operating conditions for 2020.
Unidentified	0	No change	0	Not applicable
Other	986.16	Decreased	20.37	Scope 1+2 emissions fell by 986.16 tCO2e, primarily due to a reduction in the emissions from mobile combustion. This is equivalent to a -20.37% change in emissions from FY2019 scope 1+2 levels of 4,841.95 tCO2e (-986.16/4,841.95 *100 = -20.37%). These values are based on scope 2 market-based calculations with RECs.

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	Yes
Consumption of purchased or acquired steam	Yes
Consumption of purchased or acquired cooling	Yes
Generation of electricity, heat, steam, or cooling	Yes

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	0	14944.62	14944.62
Consumption of purchased or acquired electricity	<Not Applicable>	0	7398.77	7398.77
Consumption of purchased or acquired heat	<Not Applicable>	0	3043.64	3043.64
Consumption of purchased or acquired steam	<Not Applicable>	0	18.21	18.21
Consumption of purchased or acquired cooling	<Not Applicable>	0	15.24	15.24
Consumption of self-generated non-fuel renewable energy	<Not Applicable>	72	<Not Applicable>	72
Total energy consumption	<Not Applicable>	72	25420.48	25492.48

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	Yes
Consumption of fuel for the generation of heat	Yes
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Fuels (excluding feedstocks)

Diesel

Heating value

HHV (higher heating value)

Total fuel MWh consumed by the organization

1572.5

MWh fuel consumed for self-generation of electricity

0

MWh fuel consumed for self-generation of heat

1572.5

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self-cogeneration or self-trigeneration

<Not Applicable>

Emission factor

10.21

Unit

kg CO2 per gallon

Emissions factor source

EPA, "Emission Factors for Greenhouse Gas Inventories," Table 1 Stationary Combustion Emission Factors, April 1, 2021 (https://www.epa.gov/sites/production/files/2021-04/documents/emission-factors_apr2021.pdf).

Comment

Per guidance from our third-party GHG verification statement provider, LRQA, we are counting this fuel consumption as "fuel consumed for self-generation of heat." This contributes to the total figure below (14,944.62 MWh) in question C8.2d for "Total Gross Generation (MWh)" of Heat and "Generation that is consumed by the organization (MWh)" of Heat. Please note: NPR/FIBRAPL are included in this figure

Fuels (excluding feedstocks)

Fuel Oil Number 2

Heating value

HHV (higher heating value)

Total fuel MWh consumed by the organization

10.76

MWh fuel consumed for self-generation of electricity

0

MWh fuel consumed for self-generation of heat

10.76

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self-cogeneration or self-trigeneration

<Not Applicable>

Emission factor

10.24

Unit

kg CO2e per gallon

Emissions factor source

EPA, "Emission Factors for Greenhouse Gas Inventories," Table 1 Stationary Combustion Emission Factors, April 1, 2021 (https://www.epa.gov/sites/production/files/2021-04/documents/emission-factors_apr2021.pdf).

Comment

Per guidance from our third-party GHG verification statement provider, LRQA, we are counting this fuel consumption as "fuel consumed for self-generation of heat." This contributes to the total figure below (14,944.62 MWh) in question C8.2d for "Total Gross Generation (MWh)" of Heat and "Generation that is consumed by the organization (MWh)" of Heat. Please note: NPR/FIBRAPL are included in this figure

Fuels (excluding feedstocks)

Jet Kerosene

Heating value

HHV (higher heating value)

Total fuel MWh consumed by the organization

304.06

MWh fuel consumed for self-generation of electricity**MWh fuel consumed for self-generation of heat**

304.06

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self-cogeneration or self-trigeneration

<Not Applicable>

Emission factor

9.75

Unit

kg CO2 per gallon

Emissions factor source

EPA, "Emission Factors for Greenhouse Gas Inventories," Table 1 Stationary Combustion Emission Factors, April 1, 2021 (https://www.epa.gov/sites/production/files/2021-04/documents/emission-factors_apr2021.pdf).

Comment

Per guidance from our third-party GHG verification statement provider, LRQA, we are counting this fuel consumption as "fuel consumed for self-generation of heat." This contributes to the total figure below (14,944.62 MWh) in question C8.2d for "Total Gross Generation (MWh)" of Heat and "Generation that is consumed by the organization (MWh)" of Heat. Please note: NPR/FIBRAPL are included in this figure

Fuels (excluding feedstocks)

Motor Gasoline

Heating value

HHV (higher heating value)

Total fuel MWh consumed by the organization

5567.19

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

5567.19

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self-cogeneration or self-trigeneration

<Not Applicable>

Emission factor

8.78

Unit

kg CO2 per gallon

Emissions factor source

EPA, "Emission Factors for Greenhouse Gas Inventories," Table 1 Stationary Combustion Emission Factors, April 1, 2021 (https://www.epa.gov/sites/production/files/2021-04/documents/emission-factors_apr2021.pdf).

Comment

Per guidance from our third-party GHG verification statement provider, LRQA, we are counting this fuel consumption as "fuel consumed for self-generation of heat." This contributes to the total figure below (14,944.62 MWh) in question C8.2d for "Total Gross Generation (MWh)" of Heat and "Generation that is consumed by the organization (MWh)" of Heat. Please note: NPR/FIBRAPL are included in this figure

Fuels (excluding feedstocks)

Natural Gas

Heating value

HHV (higher heating value)

Total fuel MWh consumed by the organization

7490.12

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

7490.12

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self-cogeneration or self-trigeneration

<Not Applicable>

Emission factor

53.11

Unit

kg CO2e per million Btu

Emissions factor source

EPA, "Emission Factors for Greenhouse Gas Inventories," Table 1 Stationary Combustion Emission Factors, April 1, 2021 (https://www.epa.gov/sites/production/files/2021-04/documents/emission-factors_apr2021.pdf).

Comment

Per guidance from our third-party GHG verification statement provider, LRQA, we are counting this fuel consumption as "fuel consumed for self-generation of heat." This

contributes to the total figure below (14,944.62 MWh) in question C8.2d for "Total Gross Generation (MWh)" of Heat and "Generation that is consumed by the organization (MWh)" of Heat. Please note: NPR/FIBRAPL are included in this figure

C8.2d

(C8.2d) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.

	Total Gross generation (MWh)	Generation that is consumed by the organization (MWh)	Gross generation from renewable sources (MWh)	Generation from renewable sources that is consumed by the organization (MWh)
Electricity	72	72	72	72
Heat	14944.62	14944.62	0	0
Steam	0	0	0	0
Cooling	0	0	0	0

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero emission factor in the market-based Scope 2 figure reported in C6.3.

Sourcing method

Unbundled energy attribute certificates, Renewable Energy Certificates (RECs)

Low-carbon technology type

Wind

Country/area of consumption of low-carbon electricity, heat, steam or cooling

China

MWh consumed accounted for at a zero emission factor

359

Comment

Sourcing method

Unbundled energy attribute certificates, International REC Standard (I-RECs)

Low-carbon technology type

Solar

Country/area of consumption of low-carbon electricity, heat, steam or cooling

Mexico

MWh consumed accounted for at a zero emission factor

665

Comment

Sourcing method

Unbundled energy attribute certificates, Guarantees of Origin

Low-carbon technology type

Wind

Country/area of consumption of low-carbon electricity, heat, steam or cooling

United Kingdom of Great Britain and Northern Ireland

MWh consumed accounted for at a zero emission factor

260

Comment

Sourcing method

Unbundled energy attribute certificates, International REC Standard (I-RECs)

Low-carbon technology type

Wind

Country/area of consumption of low-carbon electricity, heat, steam or cooling

Brazil

MWh consumed accounted for at a zero emission factor

68

Comment

Sourcing method

Unbundled energy attribute certificates, Renewable Energy Certificates (RECs)

Low-carbon technology type

Hydropower

Country/area of consumption of low-carbon electricity, heat, steam or cooling

United States of America

MWh consumed accounted for at a zero emission factor

5481

Comment

Sourcing method

Unbundled energy attribute certificates, Guarantees of Origin

Low-carbon technology type

Wind

Country/area of consumption of low-carbon electricity, heat, steam or cooling

Spain

MWh consumed accounted for at a zero emission factor

579

Comment

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

Description

Other, please specify (Installed solar capacity (MW))

Metric value

252

Metric numerator

MW

Metric denominator (intensity metric only)

This metric is not measured on an intensity basis

% change from previous year

18.87

Direction of change

Increased

Please explain

Please note that the metric values do not apply to this goal. Prologis tracks absolute total MW of installed solar capacity across our portfolio. As of year-end 2020, Prologis has installed 252 MW of solar generating capacity across our portfolio. At year-end 2019, we had 212 MW of solar capacity installed across our portfolio. The % change from the previous year is as follows: $(252-212)/212 = 18.87\%$ increase from 2019. As of year-end 2020, NPR had 40 MW of installed solar capacity across its portfolio, a 5% increase from 38 MW in 2019. FIBRAPL did not have any installed solar capacity in 2020.

Description

Other, please specify (Sustainable Building Certifications)

Metric value

477

Metric numerator

Sustainable Building Certifications

Metric denominator (intensity metric only)

This metric is not measured on an intensity basis

% change from previous year

15.5

Direction of change

Please select

Please explain

Please note that the metric values do not apply to this goal. Prologis tracks sustainable building certification projects and square footage in our portfolio. As of year-end 2020, Prologis had 477 projects in its operating portfolio certified under sustainable rating systems (LEED, BREEAM, CASBEE, DBJ, DGNB, HQE) in 18 countries totaling 171.1 million square feet. In 2019, Prologis had 413 projects in its operating portfolio totaling 147.9 million square feet certified under sustainable rating systems. The % change from the previous year is as follows: $(477-413)/(413) = 15.50\%$ increase. As of year-end 2020, NPR had 41 CASBEE certifications and 7 DBJ certifications in their portfolio, an increase from 36 CASBEE and 7 DBJ certifications in 2019. As of year-end 2020, FIBRAPL had 31 LEED certifications and 17 BOMA Best certifications in their portfolio, an increase from 29 LEED certifications and 17 BOMA Best certifications in 2019.

Description

Other, please specify (LED Lighting)

Metric value

42

Metric numerator

Coverage of portfolio using LED lighting (by area)

Metric denominator (intensity metric only)

Total floor area of global portfolio

% change from previous year

27.27

Direction of change

Increased

Please explain

Prologis tracks the percent of our global portfolio covered by LED lighting (as a % by area). As of year-end 2020, 42% of the global portfolio was utilizing energy efficient LED lighting. At year-end 2019, 33% of the global portfolio was using energy efficient LED lighting. The % change from the previous year is as follows: $(42-33)/33 = 27.27\%$ increase from 2019. As of year-end 2020, 63% of NPR's portfolio had energy efficient LED lighting an increase of 31.25% from the 48% portfolio coverage with LED lighting for NPR in 2019. As of year-end 2020, 54% of FIBRAPL's portfolio had energy efficient lighting an increase of 92.86% from the 28% portfolio coverage with LED lighting for FIBRAPL in 2019. In 2019, we created the baseline and set a goal to have 100% portfolio coverage with LED lighting in our global portfolio by 2025.

(C-CE9.6/C-CG9.6/C-CH9.6/C-CN9.6/C-CO9.6/C-EU9.6/C-MM9.6/C-OG9.6/C-RE9.6/C-ST9.6/C-TO9.6/C-TS9.6) Does your organization invest in research and development (R&D) of low-carbon products or services related to your sector activities?

	Investment in low-carbon R&D	Comment
Row 1	Yes	

C-CN9.6a/C-RE9.6a

(C-CN9.6a/C-RE9.6a) Provide details of your organization's investments in low-carbon R&D for real estate and construction activities over the last three years.

Technology area

Unable to disaggregate by technology area

Stage of development in the reporting year

<Not Applicable>

Average % of total R&D investment over the last 3 years

41 - 60%

R&D investment figure in the reporting year (optional)

Comment

Prologis' investments in low-carbon R&D for real estate and construction activities over the last three years account for a large portion of our R&D spend. Prologis Labs, our 13,000 square foot innovation center located in the heart of the San Francisco Bay Area, focuses on projects that benefit Prologis, our customers and the logistics sector, including the next generation, low-carbon warehouse. Core product development takes place at our home lab in Northern California, and at interim pop-up labs around the globe. At these sites, we are working with key customers to explore options that could help them improve operations. The team is conducting a number of experiments that support energy efficiency and sustainability. On the development side, Prologis is consistently partnering with customers to explore low-carbon building materials, design elements, and operational strategies. Across our global operations we're exploring innovative solutions to drive down the environmental impacts of our buildings. In France, Prologis is using borehole thermal energy storage, which stores heat underground during warm months and pumps it back into the building during winter months to meet heating demands. Additionally, Prologis is utilizing dynamic energy simulation which evaluates a building's total intrinsic characteristics and manner of operation/occupancy to enable energy optimization, GHG footprint reduction and evaluation of future operating expenses. The Prologis Development team in France is working on a carbon neutral logistics facility. Our teams in the Netherlands and the UK are looking at how to develop new buildings that are net-energy producers. Prologis is also building on some early experiments with battery storage to explore further integrated energy management systems that can utilize renewable solar generation and on-site storage to help lower energy costs for our customers and lower the operational carbon footprint of our buildings. This answer also applies to NPR & FIBRAPL.

Technology area

Appliances and lighting

Stage of development in the reporting year

Full/commercial-scale demonstration

Average % of total R&D investment over the last 3 years

≤20%

R&D investment figure in the reporting year (optional)

Comment

Prologis has been a leader in the development and utilization of highly-efficient LED lighting. Recognizing that further efficiency gains can be realized from coupling LED light fixtures with sensors that can detect motion and available natural daylighting, Prologis has been investing in further advancements of these paired technologies. Within our operations in Japan, the team collaborated with an engineering firm to develop and test LED lighting technologies coupled with motion sensors. These LED lights and sensors can reduce customer energy use by more than 80% compared to other warehouse lighting types and provide 53% greater efficiency than using conventional LEDs, while also providing valuable insights to our customers on how to make their warehouses more efficient. These innovative demonstrations resulted in the Prologis Japan team winning two Japanese innovation awards. This answer also applies to NPR & FIBRAPL.

Technology area

New building materials

Stage of development in the reporting year

Pilot demonstration

Average % of total R&D investment over the last 3 years

≤20%

R&D investment figure in the reporting year (optional)

Comment

Prologis has been a long-standing leader in sustainable development. Dating back to 2008 when we updated our standard development specification to be aligned with sustainable building certification standards (e.g. LEED, BREEAM, CASBEE, etc.) to 2020 when we elevated our ambition to have every new development and redevelopment achieve sustainable building certification globally. As part of our efforts to innovate and promote sustainable developments, Prologis is constantly considering new building materials. In 2020, our Waalwijk facility in the Netherlands incorporated cradle-to-cradle building materials to demonstrate the possibilities for incorporating the concept of circularity in an industrial facility. We are also looking at low carbon options for concrete and other low-carbon building materials to further demonstrate our efforts to develop sustainably. This answer also applies to NPR & FIBRAPL.

Technology area

Other, please specify (Electric Vehicle infrastructure)

Stage of development in the reporting year

Applied research and development

Average % of total R&D investment over the last 3 years

21 - 40%

R&D investment figure in the reporting year (optional)

Comment

Prologis is committed to supporting our customers in their transition to electric vehicles (EVs). Prologis has hired a new SVP to lead our EV program and has tasked a newly established government relations group with working with policymakers to continue to advance policies that can promote the transition to EVs within the logistics and distribution industry. While we are still in the early stages of this program, we already have over 140 properties outfitted with EV and electric truck charging stations across our global operations. This answer also applies to NPR & FIBRAPL.

(C-RE9.9) Does your organization manage net zero carbon buildings?

Yes

C-RE9.9a

(C-RE9.9a) Provide details of the net zero carbon buildings under your organization's management in the reporting year.

Property sector

Industrial

Definition(s) of net zero carbon applied

National/local green building council standard(s), please specify (UK Green Building Council (UKGBC) Net Zero Carbon Buildings Framework)

Other, please specify (For our Muggensturm facility, it was defined as carbon emissions during operation minus carbon emission savings due to the operation of the solar system on the roof. The outcome is net negative, better than neutral.)

% of net zero carbon buildings in the total portfolio (by floor area)

2

Have any of the buildings been certified as net zero carbon?

No

% of buildings certified as net zero carbon in the total portfolio (by floor area)

<Not Applicable>

Certification scheme(s)

<Not Applicable>

Comment

Prologis' head of development for the UK, Simon Cox, co-authored a white paper that showed our approach to mitigating embodied carbon from new developments in the UK aligned with the UK Green Building Council's Net Zero Carbon Buildings Framework. By demonstrating the alignment of our existing efforts with the UKGBC's Net Zero Carbon Buildings Framework, Prologis has developed 15.2 million square feet to this net zero carbon framework. White paper: https://prologis.co.uk/wp-content/uploads/2021/04/Energy-White-Paper_-_Our-Energy-Future_Creating-A-Low-Carbon-Economy.pdf These articles provide more detail on Prologis' carbon neutral facility in Germany: - <https://www.prologisgermany.de/en/logistics-industry-news/prologis-and-loreal-debut-carbon-neutral-distribution-center-muggensturm> - <https://www.prologisgermany.de/en/logistics-industry-feature/prologis-develops-carbon-neutral-logistics-facility-loreal>

C-CN9.10/C-RE9.10

(C-CN9.10/C-RE9.10) Did your organization complete new construction or major renovations projects designed as net zero carbon in the last three years?

Yes

C-CN9.10a/C-RE9.10a

(C-CN9.10a/C-RE9.10a) Provide details of new construction or major renovations projects completed in the last 3 years that were designed as net zero carbon.

Property sector

Industrial

Definition(s) of net zero carbon applied

National/local green building council standard, please specify (UK Green Building Council (UKGBC) Net Zero Carbon Buildings Framework)

Other, please specify (For our Muggensturm facility, it was defined as carbon emissions during operation minus carbon emission savings due to the operation of the solar system on the roof. The outcome is net negative, better than neutral.)

% of net zero carbon buildings in the total number of buildings completed in the last 3 years

8.66

Have any of the buildings been certified as net zero carbon?

No

% of buildings certified as net zero carbon in the total number of buildings completed in the last 3 years

<Not Applicable>

Certification scheme(s)

<Not Applicable>

Comment

Prologis' head of development for the UK, Simon Cox, co-authored a white paper that showed our approach to mitigating embodied carbon from new developments in the UK aligned with the UK Green Building Council's Net Zero Carbon Buildings Framework. By demonstrating the alignment of our existing efforts with the UKGBC's Net Zero Carbon Buildings Framework, Prologis has developed 15.2 million square feet to this net zero carbon framework. White paper: https://prologis.co.uk/wp-content/uploads/2021/04/Energy-White-Paper_-_Our-Energy-Future_Creating-A-Low-Carbon-Economy.pdf These articles provide more detail on Prologis' carbon neutral facility in Germany: - <https://www.prologisgermany.de/en/logistics-industry-news/prologis-and-loreal-debut-carbon-neutral-distribution-center-muggensturm> - <https://www.prologisgermany.de/en/logistics-industry-feature/prologis-develops-carbon-neutral-logistics-facility-loreal>

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	Third-party verification or assurance process in place

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Prologis CY2020 - GHG Verification Statement.pdf

Prologis CY2020 - Sustainability Report Assurance Statement.pdf

Page/ section reference

All pages of the GHG assurance statement - this is the CY2020 Prologis, FIBRAPL, and NPR GHG Assurance Statement. Please see page 2 for exact figures. We have also attached the overall 2020 Sustainability Report Assurance Statement.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.1b

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Scope 2 approach

Scope 2 location-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Prologis CY2020 - GHG Verification Statement.pdf

Prologis CY2020 - Sustainability Report Assurance Statement.pdf

Page/ section reference

All pages of the GHG assurance statement - this is the CY2020 Prologis, FIBRAPL, and NPR GHG Assurance Statement. Please see page 2 for exact figures. We have also attached the overall 2020 Sustainability Report Assurance Statement.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.1c

(C10.1c) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Scope 3 category

Scope 3: Purchased goods and services

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Prologis CY2020 - GHG Verification Statement.pdf

Prologis CY2020 - Sustainability Report Assurance Statement.pdf

Page/section reference

All pages of the GHG assurance statement - this is the CY2020 Prologis, FIBRAPL, and NPR GHG Assurance Statement. Please see page 2 for exact figures. We have also attached the overall 2020 Sustainability Report Assurance Statement.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

Scope 3 category

Scope 3: Capital goods

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Prologis CY2020 - GHG Verification Statement.pdf

Prologis CY2020 - Sustainability Report Assurance Statement.pdf

Page/section reference

All pages of the GHG assurance statement - this is the CY2020 Prologis, FIBRAPL, and NPR GHG Assurance Statement. Please see page 2 for exact figures. We have also attached the overall 2020 Sustainability Report Assurance Statement.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

Scope 3 category

Scope 3: Business travel

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Prologis CY2020 - GHG Verification Statement.pdf

Prologis CY2020 - Sustainability Report Assurance Statement.pdf

Page/section reference

All pages of the GHG assurance statement - this is the CY2020 Prologis, FIBRAPL, and NPR GHG Assurance Statement. Please see page 2 for exact figures. We have also attached the overall 2020 Sustainability Report Assurance Statement.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

Scope 3 category

Scope 3: Employee commuting

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Prologis CY2020 - GHG Verification Statement.pdf

Prologis CY2020 - Sustainability Report Assurance Statement.pdf

Page/section reference

All pages of the GHG assurance statement - this is the CY2020 Prologis, FIBRAPL, and NPR GHG Assurance Statement. Please see page 2 for exact figures. We have

also attached the overall 2020 Sustainability Report Assurance Statement.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

Scope 3 category

Scope 3: Downstream leased assets

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Prologis CY2020 - GHG Verification Statement.pdf

Prologis CY2020 - Sustainability Report Assurance Statement.pdf

Page/section reference

All pages of the GHG assurance statement - this is the CY2020 Prologis, FIBRAPL, and NPR GHG Assurance Statement. Please see page 2 for exact figures. We have also attached the overall 2020 Sustainability Report Assurance Statement.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

Scope 3 category

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Prologis CY2020 - GHG Verification Statement.pdf

Prologis CY2020 - Sustainability Report Assurance Statement.pdf

Page/section reference

All pages of the Report assurance statement - this is the CY2020 Prologis, FIBRAPL, and NPR GHG Assurance Statement. Please see page 2 for exact figures. We have also attached the overall 2020 Sustainability Report Assurance Statement.

Relevant standard

AA1000AS

Proportion of reported emissions verified (%)

100

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

Yes

C10.2a

(C10.2a) Which data points within your CDP disclosure have been verified, and which verification standards were used?

Disclosure module verification relates to	Data verified	Verification standard	Please explain
C6. Emissions data	Year on year change in emissions (Scope 1 and 2)	AA1000AS	Prologis' global and FIBRAPL's/NPR's carbon footprint and annual changes in emission are verified via our annual Sustainability Report and through the Assurance Statement for the full Sustainability Report that covers all metrics in the report. Prologis CY2020 - GHG Verification Statement.pdf Prologis CY2020 - Sustainability Report Assurance Statement.pdf 2020 Prologis Sustainability Report.pdf
C6. Emissions data	Year on year change in emissions (Scope 3)	AA1000AS	Prologis' global and FIBRAPL's/NPR's carbon footprint and annual changes in emission are verified via our annual Sustainability Report and through the Assurance Statement for the full Sustainability Report that covers all metrics in the report. Prologis CY2020 - GHG Verification Statement.pdf Prologis CY2020 - Sustainability Report Assurance Statement.pdf 2020 Prologis Sustainability Report.pdf
C6. Emissions data	Progress against emissions reduction target	AA1000AS	Prologis' global and FIBRAPL's/NPR's carbon footprint and progress against Science Based Targets approved by the Science Based Target Initiative and emissions reduction target are verified via our annual Sustainability Report and through the Assurance Statement for the full Sustainability Report that covers all metrics in the report. Prologis CY2020 - GHG Verification Statement.pdf Prologis CY2020 - Sustainability Report Assurance Statement.pdf 2020 Prologis Sustainability Report.pdf
C9. Additional metrics	Renewable energy products	AA1000AS	Prologis' total solar MW installed capacity is verified via our annual Sustainability Report and through the Assurance Statement for the full Sustainability Report that covers all metrics in the report. NPR's solar capacity is included in the overall Prologis figure, as well as disclosed distinctly in the 2020 Sustainability Report - Data and Disclosure microsite's ESG data page, which is also included within the review that is covered by the 2020 Assurance Statement. FIBRAPL does not have any installed solar capacity at this time. This answer also applies to FIBRAPL and NPR. Prologis CY2020 - GHG Verification Statement.pdf Prologis CY2020 - Sustainability Report Assurance Statement.pdf 2020 Prologis Sustainability Report.pdf

2020
Prologis
Sustainability
Report.pdf

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

No, but we anticipate being regulated in the next three years

C11.1d

(C11.1d) What is your strategy for complying with the systems you are regulated by or anticipate being regulated by?

Prologis' strategy for complying with the systems in which we anticipate participating in:

Risk, including transitional/regulatory climate-related risks, are part of the Prologis board's oversight responsibility. Our chief legal officer and general counsel oversees both the Risk Management and ESG teams with broad support and engagement across the entire organization. Business considerations, including current and emerging regulations, are evaluated by the local property management teams, as well as centrally at the portfolio level by the ESG team. Additionally, Prologis is proactively taking measures to reduce carbon emissions before carbon regulations are created. This includes building all new developments to sustainable building certification standards and our goal of having 100% of new development and redevelopment achieve sustainable building certification globally, which helps us to ahead of regulation by building to standards that generally exceed local codes and regulations. Prologis has also established a government affairs group to help policymakers develop policies that further promote sustainability solutions that can align with our business.

Prologis has carbon emissions reduction goals, a risk management strategy for monitoring and managing transition risk, and makes purchases of RECs and carbon offsets for the emissions within our operational control.

1) Our Science Based Target (SBT) for carbon emissions reduction was approved by the Science Based Target Initiative (SBTi) in 2018. Our SBT states, " We will reduce absolute Scope 1 and 2 GHG emissions 21% by 2025 and 56% by 2040 from a 2016 base year. We will reduce absolute Scope 3 GHG emissions 15% by 2025 and 40% by 2040 from a 2016 base year." Our SBT directs our carbon management approach and helps us to get ahead of future regulations on carbon emissions. In addition to our SBT, Prologis has set other goals that will lower our environmental impact and overall carbon footprint. These goals include:

- a. 100% of new development and redevelopment will achieve sustainable building certification
- b. We will achieve 100% carbon neutral construction by 2025
- c. 100% LED lighting across our global portfolio by 2025
- b. 400 MW of installed solar capacity by 2025
- c. Procurement projects such as efficient HVACs

2) Implementation of an ESG risk management strategy. We proactively manage financial, operational, organizational, emerging and macroeconomic risks, in which carbon pricing would fall, through a dynamic risk oversight framework that includes:

- a. Board engagement with executive and risk management teams, including risk assessment mapping and one-on-one interviews between each director and our risk management team.
- b. Executive management committee meetings focused on strategic risks.
- c. A structured approach to capital deployment vetted through weekly investment committee meetings.
- d. One of the strongest balance sheets in the REIT industry.
- e. A dedicated and empowered cybersecurity team charged with addressing the rising challenges of data protection and security.
- f. Rigorous internal and third-party audits that assess the company's controls and procedures.
- g. A centralized team, closely aligned with their counterparts in each market, dedicated to managing risk globally.

3) Purchase of carbon credits and offsets

- a. We currently purchase RECs and carbon offsets for the emissions within our operational control, resulting in operational carbon neutrality

For more information, please see our TCFD disclosure as part of our 2020 Sustainability Report - Data and Disclosure microsite: <https://www.prologis.com/2020-sustainability-report-microsite/tcfd>

Case Study:

1) Situation: There are emerging regulations in Europe, including the European Green Deal, the EU taxonomy and Sustainable Financial Disclosure Regulation (SFDR) that are driving efforts to enhance reporting and disclosure, as well as action towards reducing emissions from the EU.

2) Task/Action: Prologis is currently working internally and with third parties to understand the requirements of new regulation in Europe. Additionally, Prologis' operations and investment teams are examining emerging incentive programs aimed at reducing the carbon footprint of the building sector in Europe. We are actively looking to take advantage of these programs as they likely precede other regulations that might restrict carbon emissions from the building sector (e.g. the European Green Deal, etc.).

3) Result: Prologis has aligned itself with the Article 8 definition of SFDR and will thus begin to produce additional disclosures on our promotion of sustainable characteristics in our business and within our open ended strategic capital funds, as well as the reduction of carbon emissions in alignment with our SBT.

This answer also applies to NPR and FIBRAPL.

C11.2

(C11.2) Has your organization originated or purchased any project-based carbon credits within the reporting period?

Yes

C11.2a

(C11.2a) Provide details of the project-based carbon credits originated or purchased by your organization in the reporting period.

Credit origination or credit purchase

Credit purchase

Project type

Other, please specify (Industrial Process Emissions Reduction)

Project identification

American Carbon Registry - HFC Reduction Industrial Process Emissions Project (Texas). This project is a new and creative method to mitigate the climate impact of blown foam applications. The Solstice blowing agent has a 99% lower global warming potential than earlier agents and seamlessly replaces HFC 245-a.

Verified to which standard

ACR (American Carbon Registry)

Number of credits (metric tonnes CO2e)

3842

Number of credits (metric tonnes CO2e): Risk adjusted volume

3842

Credits cancelled

Yes

Purpose, e.g. compliance

Voluntary Offsetting

C11.3

(C11.3) Does your organization use an internal price on carbon?

Yes

C11.3a

(C11.3a) Provide details of how your organization uses an internal price on carbon.

Objective for implementing an internal carbon price

Drive low-carbon investment
Identify and seize low-carbon opportunities
Other, please specify (Partnership with Cool Earth)

GHG Scope

Scope 3

Application

We measure the embodied carbon and cradle-to-grave emissions for our new developments in the UK to determine the financial value of the donation that we will make to Cool Earth for the protection of rainforest in order to mitigate carbon emissions equal to or greater than those of our buildings.

Actual price(s) used (Currency /metric ton)

0.27

Variance of price(s) used

The donation value is differentiated because the LCA would determine the impact differently based on location.

Type of internal carbon price

Other, please specify (Mitigation)

Impact & implication

Prologis' long-standing partnership with The Planet Mark and Cool Earth is facilitated through the certification of a Life Cycle Assessment by The Planet Mark of our efforts to reduce the whole-life carbon emissions of our properties followed by the mitigation of the remaining embodied emissions through a donation to Cool Earth that goes to protecting critical rainforests. The assessment measures embodied carbon in accordance with the BS EN 15978 series of standards. Prologis reduces embodied emissions by efficient design, specifying low carbon materials and minimizing construction waste. Through our partnership with The Planet Mark and Cool Earth, Prologis developments in the UK have helped lock in over 3.9 million tonnes of carbon dioxide in critical rainforests in Peru and Papua New Guinea. This makes it one of the most successful and effective embodied carbon mitigation programs anywhere in the UK and has led to a lasting global impact. In 2020, Prologis announced that we were expand this program throughout Europe. In addition to our support for Cool Earth to mitigate embodied carbon from our UK and European development, Prologis announced a new goal in the 2020 Sustainability Report that we will achieve 100% carbon neutral construction by 2025. To achieve this ambition, we are employing innovative smart design strategies, making investments in new building technologies and materials, utilizing recycled materials, minimizing construction waste and recycling or repurposing waste that cannot be avoided. Beyond these strategies, we will meet our carbon neutrality commitment through the purchase of high-quality, certified carbon offsets for all of the remaining embodied carbon associated with Prologis' building construction. Prologis will continue to evaluate the value from setting other types of internal carbon pricing programs to further drive innovation across our business and support our carbon management approach.

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers
Yes, our customers
Yes, other partners in the value chain

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Information collection (understanding supplier behavior)

Details of engagement

Collect climate change and carbon information at least annually from suppliers

% of suppliers by number

10

% total procurement spend (direct and indirect)

10

% of supplier-related Scope 3 emissions as reported in C6.5

10

Rationale for the coverage of your engagement

Prologis is building out our supplier engagement program with future plans to collect carbon information annually from suppliers. Prologis has been collecting carbon information directly from a few supplier partners on an annual basis. The select suppliers providing us carbon data currently have the ability to do so. We will continue to work with the suppliers that can provide us with carbon data, as well as work with our other suppliers to communicate the importance of understanding their carbon impacts. This may also include requesting information such as environmental product declarations (EPDs) from construction material suppliers or others to enhance our ability to measure the embodied carbon of our construction activities. The above percentages are estimates. As stated in our response to question C6.5, we separately track internally our spend with suppliers, which provides us the ability to estimate Scope 3 carbon emissions for 100% of our supplier base. This answer also applies to NPR and FIBRAPL.

Impact of engagement, including measures of success

Measurement of success: From a portfolio level, Prologis measures climate-related supplier engagement success through the reduction of scope 3 carbon emissions related to suppliers (construction activities/capital goods and purchased goods and services). As Prologis' supplier engagement program evolves, we will further develop metrics to measure the success of our climate-related engagement with our suppliers. Impact of engagement: As of year-end 2020, Prologis was collecting carbon information from a few key suppliers and will continue to collect more going forward. Engaging with our suppliers will be critical in supporting our goal to reduce the embodied carbon emissions of our new developments and help us achieve our goal of having 100% carbon neutral construction by 2025. We also collect a number of ESG-related metrics from 100% of development suppliers in the Americas and Europe, including information regarding safety, health, and wellness. This answer also applies to NPR and FIBRAPL.

Comment

This answer also applies to NPR and FIBRAPL.

Type of engagement

Innovation & collaboration (changing markets)

Details of engagement

Run a campaign to encourage innovation to reduce climate impacts on products and services

% of suppliers by number

1

% total procurement spend (direct and indirect)

1

% of supplier-related Scope 3 emissions as reported in C6.5

1

Rationale for the coverage of your engagement

The above percentages are estimates. As stated in our response to question C6.5, we separately track internally our spend with suppliers, which provides us the ability to estimate Scope 3 carbon emissions for 100% of our supplier base. Prologis has worked with our development engineering partner that also serves as our supplier for securing LEED certifications of our new developments in the Americas and other parts of the world, to establish the first LEED v4 for Core and Shell Volume Program for the U.S. logistics real estate sector.

Impact of engagement, including measures of success

Measures of success: Working with our engineering partner to develop our LEED Volume program has enabled us to save \$24 million since 2014 (compared to the average industry costs for non-Volume LEED certification). Having the LEED Volume program also enables us to secure LEED certifications faster, once again creating a competitive advantage when customers are looking for a development partner to deliver a LEED certified facility. Impact of engagement: Through Prologis' partnership with our engineering partner, we have certified over 200 projects to LEED standards totaling over 70.5 million square feet. By continuing to demonstrate the possibility of developing sustainable logistics facilities, Prologis and its engineering partner are encouraging other developers of logistics real estate to design and develop buildings to the same high level of sustainability. This answer also applies to NPR and FIBRAPL.

Comment

This answer also applies to NPR and FIBRAPL.

C12.1b

(C12.1b) Give details of your climate-related engagement strategy with your customers.

Type of engagement

Collaboration & innovation

Details of engagement

Run a campaign to encourage innovation to reduce climate change impacts

% of customers by number

10

% of customer - related Scope 3 emissions as reported in C6.5

10

Portfolio coverage (total or outstanding)

<Not Applicable>

Please explain the rationale for selecting this group of customers and scope of engagement

Prologis started the Customer Sustainability Advisory Council (CSAC) in 2017 with an intention to involve and engage key global customers (tenants in our buildings) on climate and sustainability-related issues. In 2020, Prologis' ESG Team continued to engage with CSAC members on critical sustainability initiatives, while also expanding our engagement with our customers and promoting the sustainability services and solutions that we have to offer to support our customers in pursuing their own ESG goals, whether it is regarding access to qualified talent or lowering their energy and emissions through their use of a Prologis facility. Prologis has also continued to advance customer-focused ESG solutions like our Prologis Essentials LED and Prologis SolarSmart program that can help our customers lower their carbon footprint, while also reducing Prologis' Scope 3 carbon emissions (Category 13 - Downstream leased assets). Group selection: The customers involved in the CSAC were chosen because they represent a subset of global, sustainability-minded, innovative customers. The above percentages are estimates. This answer also applies to NPR and FIBRA.

Impact of engagement, including measures of success

Impact of engagement, including on climate-related issues: The inception of the Prologis Customer Sustainability Advisory Council (CSAC) had significant success in 2018. The participating customers were excited to participate and provided case studies and innovative solutions, learning from both Prologis and the other participating Prologis customers. Through this forum, Prologis has shared information on best practices and programs designed to reduce customer (and Prologis' Scope 3) carbon footprint - including but not limited to the Prologis Essentials LED lighting upgrade program. Measures of success: High levels of participation (per number of customers represented) and increasing engagement are the metrics Prologis uses to measure the ongoing success of the program. Case Study: 1) Situation: The meeting of the CSAC are highly conducive to sharing innovative strategies and best practices. 2) Task/Action: Innovation and strategy have been a focus of past CSAC meetings, including sharing Prologis' experience and the experience of other customers in setting a science based target. The forum has also been effective in connecting customers with our Prologis Essentials LED program to help initiate the process of upgrading their lighting in their leased space to LED lighting to increase the operational efficiency of their operations and reduce related carbon emissions. 3) Result: 90% of our top ten customers, several of which are CSAC members, have already participated in the Prologis Essentials LED program. This answer also applies to NPR and FIBRAPL.

C12.1d

(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.

Employees are important members of the value chain for Prologis.

Engagement Strategy: In addition to Prologis' IT group creating and sourcing meeting technology to limit unnecessary business travel, we engaged directly with employees on their commute to and from the office. Business travel and employee commute are two aspects of our Scope 3 emissions, and engagement with employees helps decrease the emissions trends for these two emissions categories.

Case study:

- 1) Situation: Taking public transit can help to lower the emissions from employee commuting to the office.
- 2) Task/Action: The Denver office provides the Ecopass as a benefit to all Denver employees. This benefit provides an incentive for employees to take public transportation to the office and airport, instead of taking personal vehicles.
- 3) Result: Prior to the global COVID-19 pandemic participation and use of the Ecopass benefit was increasing. As the office reopens, this will again be a benefit that the office will offer to employees.

This answer also applies to NPR and FIBRAPL.

C12.3

(C12.3) Do you engage in activities that could either directly or indirectly influence public policy on climate-related issues through any of the following?

- Direct engagement with policy makers
- Trade associations
- Other

C12.3a

(C12.3a) On what issues have you been engaging directly with policy makers?

Focus of legislation	Corporate position	Details of engagement	Proposed legislative solution
Other, please specify (Energy Benchmarking Ordinances) <i>Energy benchmarking ordinances in the United States and the Green Roofing ordinance in Denver.</i>	Neutral	Prologis engages with local policymakers on local laws, including but not limited to US energy benchmarking ordinances in various cities, carbon emissions reduction ordinances in various cities, and green roofing/building ordinances, such as the one that passed in Denver in 2018. This engagement includes working with local policymakers to better understand the details of the ordinances, as well as providing feedback on behalf of Prologis and the industrial real estate industry. When ordinances that affect real estate are created, industrial properties are the exception rather than the normally considered building type. Prologis engages with local policy makers to help them understand the nuances of our property types, as well to communicate how industrial properties can be sustainable and contribute to carbon emission reduction efforts. This answer also applies to NPR and FIBRAPL.	Prologis complies with all laws and regulations. Regarding the energy benchmarking/emissions reduction/green roof ordinances, given that our properties operate under a triple net lease, we seek the permission of tenants to gather energy and water information in order to comply with the ordinances, as the building owners. The Denver Green Roof Ordinance was finalized, and Prologis suggested flexibility in the rule that allowed for equally beneficial results, such as partial rooftop solar, local xeriscaping, building certification, and/or the installation of cool roofs. This was eventually adopted into the ordinance and seen as a viable alternative that allowed for a compliance pathway for all real estate owners. This answer also applies to NPR and FIBRAPL.
Other, please specify (Electric Vehicle Infrastructure)	Support	Under the current federal administration in the U.S. there is an effort to enact legislation focused on infrastructure. This legislation includes certain considerations for expanding electric vehicle infrastructure. Recognizing that many of our customers will be making the transition to electric vehicles (voluntarily or regulated), Prologis has been looking to get ahead of this transition and position our buildings to support our customers in converting to electric vehicles. Prologis has established a new government affairs group that will work with policy makers to further promote effective policy to support the transition to electric vehicles in the logistics industry. This answer also applies to NPR and FIBRAPL.	Prologis would support proposed legislation that helped to facilitate the transition to electric fleet vehicles and provided incentives to building owners to ensure that buildings were fit out with the infrastructure to support the conversion to electric vehicles. This answer also applies to NPR and FIBRAPL.

C12.3b

(C12.3b) Are you on the board of any trade associations or do you provide funding beyond membership?

Yes

C12.3c

(C12.3c) Enter the details of those trade associations that are likely to take a position on climate change legislation.

Trade association

Urban Land Institute (ULI)

Is your position on climate change consistent with theirs?

Consistent

Please explain the trade association's position

Urban Land Institute (ULI), is a global research and education institute with more than 40,000 members worldwide dedicated to leadership in land use and creating and sustaining thriving communities worldwide. The ULI Greenprint Center for Building Performance endorsed the formation of a Global Alliance for Buildings and Construction to advance the real estate industry's carbon footprint on a worldwide scale. The ULI Greenprint Center for Building Performance is a worldwide alliance of leading real estate owners, investors, and strategic partners committed to improving the environmental performance of the global real estate industry. Through measurement, benchmarking, knowledge sharing, and implementation of best practices, Greenprint and its members strive to reduce greenhouse gas emissions by 50 percent by 2030.

How have you influenced, or are you attempting to influence their position?

Prologis' Director of ESG is on the Performance Committee of Greenprint, part of the ULI umbrella organization. Prologis annually enters in building energy data into Greenprint's data management system, Measurabl, and uses the system to track energy usage and intensity for Prologis' properties. Prologis provides insight into the industrial real estate sector, aligns with a science based carbon emissions reduction target below 2 degrees Celsius, tracks our global property energy, and works with other members to encourage data sharing, innovation, and partnership. This answer also applies to NPR and FIBRAPL.

Trade association

National Association of Real Estate Investment Trusts (NAREIT) Real Estate Sustainability Council (RESC)

Is your position on climate change consistent with theirs?

Consistent

Please explain the trade association's position

The NAREIT Real Estate Sustainability Council (RESC) has served as an important forum for NAREIT Corporate Members who are involved, directly or indirectly, in a corporate sustainability function, to provide ongoing guidance and commentary to NAREIT staff, and to each other, on important issues and developments in the sustainability/ESG arena. NAREIT has also served as the voice for the corporate members by submitting responses to federal requests for comment on proposed regulations (e.g. climate disclosure requirements in financial disclosures, etc.).

How have you influenced, or are you attempting to influence their position?

Prologis' Chief Legal Officer (CLO), who oversees ESG, was the chair of a NAREIT ESG taskforce to help the larger REIT community advance their ESG programs and discuss best practices. Prologis' Director of ESG serves on the NAREIT Real Estate Sustainability Council (RESC), where there is a focus on enhancing industry leadership and increasing transparency on sustainability topics among NAREIT members. Prologis works with other members and the association to encourage data sharing, innovation, and partnership. This answer also applies to NPR and FIBRAPL.

Trade association

Real Estate Roundtable - Sustainability Policy Advisory Committee

Is your position on climate change consistent with theirs?

Consistent

Please explain the trade association's position

The Real Estate Roundtable Sustainability Policy Advisory Committee focuses on a variety of environmentally and economically sustainable development policies that encourage high performance, energy efficient, green buildings and progressive land use (e.g. brownfield redevelopment and transit-oriented development).

How have you influenced, or are you attempting to influence their position?

Prologis' Director of ESG serves on the Sustainability Policy Advisory Committee, and engage on efforts to support legislation that enables high performance buildings, energy efficiency, and practical solutions to advance sustainability topics in the real estate sector. This answer also applies to NPR and FIBRAPL.

C12.3e

(C12.3e) Provide details of the other engagement activities that you undertake.

Prologis (on behalf of Prologis, NPR, and FIBRAPL) demonstrated long-term dedication to climate action by signing the CDP's Commit to Action. In addition, we align with several of the UN Sustainable Development Goals; 1, 7, 8, 9, 13, and 17. In 2020 Prologis signed on as an official supporter of the Task Force on Climate-related Financial Disclosure (TCFD), and has continued to include transparent disclosures in our annual sustainability report and other reporting to show our approach for managing climate-related risks. Prologis was one of 150 large businesses to sign the White House's American Business Act for Climate Pledge, demonstrating the company's long-term dedication to climate action. Prologis also submitted Science Based Targets to the SBTi in a continued effort to reduce our corporate carbon footprint, and our Scope 1, 2 & 3 targets were approved in 2018. Prologis was named a Gold level Green Lease Leader in 2018 and 2021 by the Institute for Market Transformation and the U.S. Department of Energy's Better Buildings Alliance. Green Lease Leaders are chosen based on their commitment to increased performance and sustainability in buildings and best practices in leasing. Prologis' ESG Team and other ESG leaders within the company attend sustainability conferences across our global markets and participate in various panels, articles, and other speaking engagements regarding sustainability and Prologis' programs.

C12.3f

(C12.3f) What processes do you have in place to ensure that all of your direct and indirect activities that influence policy are consistent with your overall climate change strategy?

First and foremost, Prologis is committed to its core value of integrity. All employees are required to complete annual ethics training to ensure they understand the expectations within Prologis' Code of Ethics and Business Conduct ("the Code"). Within the Code are clear expectations around not engaging in bribery or any other type of unethical business activity, including when engaging with government officials. Prologis' Code of Ethics is overseen by the Board, as well as the Chief Legal Officer and Chief Compliance Officer.

Prologis ensures consistency across our engagement activities and company climate change strategy by leveraging the expertise of our SVP of ESG, who is involved in all the direct and indirect activities intended to drive policy in support of our climate change strategy. Additionally, Prologis' Director of ESG collects and records company-wide sustainability data to track progress towards our goals and disclose our efforts in a transparent and consistent way. The ESG team works with teams across Prologis to ensure that those in the company who engage with local policymakers, including the ESG Team itself, have the necessary resources to communicate a consistent climate change strategy. This includes engaging and empowering our regional ESG leadership councils, which serve as strong anchor points for coordinating our ESG strategy across regions, to be ambassadors for our global ESG and climate change strategy.

In addition, Prologis' Head of global Risk Management conducts evaluations to determine the risks associated with laws and policies, environmental matters, climate, and climate change as part of our ongoing sustainability and risk management programs. The evaluations are conducted by internal teams, such as Prologis' GIS Team, and third-party experts with specific expertise in the areas being evaluated. The assessments are targeted at investments that are determined to contain one or more of these specific risks. In cases where specific issues are identified, plans are developed that evaluate the likelihood of a range of probable impacts, and associated actions required to mitigate the risks are identified, where possible. The Risk Management Team and ESG Team work together on key initiatives related to ESG risks and resiliency, including climate change. The ESG and Risk Management teams also help to ensure that sustainability and climate-related risk are considered in our Investment Committee evaluation process. This includes oversight of our development investments to make sure that they are achieving sustainable building certification, as well as taking into account necessary natural hazard risk mitigation features to enhance the building's resilience.

In 2020, Prologis joined as an official supporter of the Task Force on Climate-related Financial Disclosure. By signing on as an official supporter we wanted to show to our stakeholders that we are committed to measuring and mitigating our exposure to physical and transition climate-related risks, while also promoting climate change solutions and tracking our progress through the disclosure of consistent metrics.

Prologis has established a global Environmental Management System (EMS) for its development management activities that is implemented, maintained and continuously improved in accordance with the requirements of ISO 14001:2015, including tracking progress towards environmental goals and objectives on an annual basis. Prologis' development management activities have been certified under ISO 14001 in the UK and EU since 2008, in North America since 2016, and in Japan since 2018.

The development process requires Prologis' global development managers to work with local governments and under local laws and ordinances in order to build industrial infrastructure that benefits the local community and environment. The Development Handbook (to which the ESG team has contributed), the guide used by our Development and New Construction team, ensures local goods will be used, environmental brownfields on which we build will be remediated, and buildings will be built to sustainable building certification standards, with the goal of achieving sustainable building certification for 100% of new development and redevelopment globally.

Prologis property managers welcome new tenants with a welcome letter and guidebook that includes a section on sustainable/efficient actions that can be taken when they occupy the warehouses.

This answer also applies to NPR and FIBRAPL.

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In voluntary sustainability report

Status

Complete

Attach the document

Prologis CY2020 - GHG Verification Statement.pdf
 Prologis CY2020 - Sustainability Report Assurance Statement.pdf
 2020 Prologis Sustainability Report.pdf

Page/Section reference

The "Environmental Stewardship" section (pages 13-30) of Prologis' 2020 Sustainability Report includes information on Prologis' response to climate change and GHG emissions performance for the 2020 reporting year. Additionally as part of the 2020 Sustainability Report - Data and Disclosure microsite we published a disclosure showing our alignment with the 4 core elements of TCFD: <https://www.prologis.com/2020-sustainability-report-microsite/tcfd>

Content elements

Governance
 Strategy
 Risks & opportunities
 Emissions figures
 Emission targets
 Other metrics

Comment

This answer also applies to NPR and FIBRAPL. The attached Assurance and Verification Statements include NPR and FIBRA-specific GHG data.

Publication

In mainstream reports

Status

Complete

Attach the document

Prologis 2020 Proxy.pdf
 Prologis 2020 10-K.pdf

Page/Section reference

Page 19 as numbered in the document of Prologis' 2020 10-K includes information on our evaluation of climate change risk. (pg. 19 of document / pg. 20 of PDF) Pages 31-42 as numbered in the 2021 Prologis Proxy Statement (based on 2020 information) includes ESG programs and achievements, including programs that help our customers decrease their electricity/carbon emissions (Prologis Essentials LED). (pgs. 31-42 of document / pgs. 35-46 of PDF)

Content elements

Governance
 Strategy
 Risks & opportunities
 Emissions figures
 Emission targets
 Other metrics

Comment

These documents are also publicly available and align with the rest of our climate change strategy. Prologis' 2020 10-K: https://s22.q4cdn.com/908661330/files/doc_financials/2020/q4/80238379-12c5-45a7-8514-d7aca772e8e8.pdf Prologis' 2021 Proxy Statement (applies to the 2020 reporting period): <https://d118rn0p25nwr6d.cloudfront.net/CIK-0000899881/e1c9f2f3-7524-41cd-add1-a31dff1b45cd.pdf>

C15. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

We do not have any additional information other than what we have provided throughout the report.

C15.1

(C15.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Chief Legal Officer	Other C-Suite Officer

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I am submitting to	Public or Non-Public Submission
I am submitting my response	Investors	Public

Please confirm below

I have read and accept the applicable Terms