

California AB 1305 Disclosure Statement

Last updated: December 18, 2024

Purpose

Prologis, Inc., on behalf of itself and all affiliated entities (“Prologis”), provides the following disclosure statement in accordance with California’s Voluntary Carbon Market Disclosures Act, Section 44475 of Division 26 of the California Health and Safety Code (“AB 1305”). This statement identifies substantiating information located in Prologis’ most recent annual [ESG Report](#) (“ESG Report”) and relevant third party information. Please refer to the full ESG Report and [Prologis website](#) for complete information regarding Prologis’ ESG program and strategy.

Section 44475.2 Information

Prologis’ Net-Zero Commitment

In 2022, Prologis committed to achieve net-zero greenhouse gas emissions by 2040 across its value chain (Scopes 1, 2 and 3). In 2024, the Science Based Targets initiative (SBTi) validated this commitment, along with our near-term (2030) targets to reduce scope 1 and 2 emissions by 90% and Scope 3 emissions by 27.5% from our 2019 baseline.

Requirement	Disclosure or location of disclosure
<p>How does the company determine whether its claims regarding its net-zero emissions goal, including progress toward this goal, are accurate?</p>	<ul style="list-style-type: none"> <li data-bbox="824 1020 1419 1188">▪ Information regarding Prologis’ net-zero goal and related interim goals and progress, including its annual value chain emissions, can be found throughout the ESG Report, including on pages 9-11. <li data-bbox="824 1230 1419 1545">▪ As part of its progress toward this net-zero goal, Prologis reduced its Scope 1 emissions by 25%, Scope 2 emissions by 99%, and Scope 3 emissions by 29% in 2023 from a 2019 baseline. The ESG Report provides emissions data and analysis related to these figures, including highlighting several initiatives that contributed to these reductions. <li data-bbox="824 1587 1419 1829">▪ Prologis achieved its Scope 2 emissions reduction in part through the purchase of renewable energy credits (RECs) to cover 100% of its annual office electricity, achieving zero emissions from office electricity. This achievement is described on page 10 of the ESG Report.

	<ul style="list-style-type: none"> ▪ As noted below in this table, Prologis' ESG Report, greenhouse gas emissions footprint, and certain other specified ESG metrics are subject to limited third party assurance. ▪ Information regarding Prologis' governance of climate, energy, and ESG matters can be found on pages 16-19 of the ESG Report.
<p>What is the company's science-based target to reduce emissions? Which sector methodology is it using?</p>	<ul style="list-style-type: none"> ▪ Prologis' goal to achieve net-zero greenhouse gas emissions by 2040 has been validated by the Science Based Targets initiative. Details on the pathway used by Prologis may be found at: Standards and guidance - Science Based Targets Initiative ▪ At the time of Prologis' SBTi Target validation in early 2024, the building sector guidance was not published, thus Prologis follows SBTi's corporate guidance.
<p>Has an independent third party verified the company's greenhouse gas emissions data and related net-zero claims?</p>	<ul style="list-style-type: none"> ▪ LRQA, Inc. has provided limited assurance of Prologis' latest ESG report using the AA1000 AccountAbility Principles (AA1000AP 2018). LRQA, Inc. also provided limited assurance of Prologis' annual greenhouse gas footprint and select ESG metrics using the ISO 14064 - Part 3 for greenhouse gas emissions and in accordance with the International Standard on Assurance Engagements (ISAE) 3000 and ISAE 3410.

Prologis' Properties, Products, and Services

In addition, Prologis has obtained zero emissions certifications for certain of its facilities from third parties. In the ESG Report, we describe that our Eindhoven DC4 warehouse located in the Netherlands received a Zero Carbon Certification from the International Living Future Institute (ILFI) and that our Inagawa I warehouse located in Japan received a Zero Energy Building (ZEB) certification.

Prologis' ESG Report and ESG website also describe how Prologis products and services can enhance the sustainability of our customers' operations in support of their own sustainability goals.

Requirement	Disclosure or location of disclosure
<p>How does the company determine whether its claims or goals regarding net-zero emissions or similar claims or goals are accurate?</p>	<ul style="list-style-type: none"> ▪ Prologis’ claims regarding its zero emissions certifications for facilities are based on third-party certifications. Information regarding zero emissions certifications Prologis has obtained for its Eindhoven DC4 and Inagawa I facilities can be found in the ESG Report, including on pages 8 and 29. ▪ Prologis strives to be a partner to its customers in improving sustainability. Claims regarding this goal and related statements are based on Prologis’ logistics and energy products and services aimed to reduce the user’s emissions. Pages 24-26 of the ESG Report and Prologis’ website provide information regarding its support for customers’ efforts to reduce emissions, including through onsite solar, utility energy solutions, commercial and industrial energy solutions, support for zero emissions vehicle fleets, and other logistics and sustainable energy support.
<p>Which sector methodology supports the claims?</p>	<ul style="list-style-type: none"> ▪ Prologis’ Eindhoven DC4 warehouse’s Zero Carbon Certification from the International Living Future Institute (ILFI) is based on ILFI’s methodology. ▪ Prologis’ Inagawa I warehouse’s Zero Energy Building (ZEB) certification is based on the Building-Housing Energy Efficiency Labeling System (BELS) methodology.
<p>Has an independent third party verified the greenhouse gas emissions data and related net-zero or similar claims?</p>	<ul style="list-style-type: none"> ▪ As described in the ESG Report, including on pages 8 and 29, Prologis utilized third party certifications (ILFI and ZEB) to validate net-zero emissions statements regarding specific facilities. ▪ Prologis’ claims regarding products and services supporting customers in improving sustainability are substantiated by information and data, including analysis

	<p>of Prologis’ Scope 3 emissions, described in the ESG Report.</p> <ul style="list-style-type: none"> LRQA, Inc. has provided limited assurance of the ESG Report using the AA1000 AccountAbility Principles (AA1000AP 2018). LRQA, Inc. also provided limited assurance of Prologis’ annual greenhouse gas footprint and select ESG metrics using the ISO 14064 - Part 3 for greenhouse gas emissions and in accordance with the International Standard on Assurance Engagements (ISAE) 3000 and ISAE 3410.
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Section 44475.1 Information

Following the SBTi’s validation of Prologis’ net-zero goal and based on SBTi requirements, Prologis retired an older, more limited goal to achieve carbon-neutral construction by 2025 through the purchase of high-quality carbon offsets. The information in the table below provides details on the carbon offsets that Prologis purchased during calendar year 2023 and used during calendar years 2023 and 2024 to support this former goal. Prologis did not purchase carbon offsets in 2024.

<i>Name of the business entity selling the offset and the offset registry or program</i>	<i>Project identification number</i>	<i>Project name as listed in the registry or program</i>	<i>Offset project type</i>	<i>Site Location</i>	<i>Protocol used to estimate emissions reductions or removal benefits</i>	<i>Third-party Verification</i>
Anew, American Carbon Registry	ACR648	Hudson Tech HFC Reclamation Project Georgia	HFC	Georgia, USA	ACR	American Carbon Registry
Anew, American Carbon Registry	ACR660	Whirlpool HFO Ramos 660	HFO	Mexico	ACR	American Carbon Registry
Anew, Verra Registry	VCS3010	Macaúbas Landfill Gas Project	Landfill Gas	Brazil	VCS	Verra
Anew, Verra Registry	VCS336	Methane Recovery Project Houbensteyn Ysselsteyn,	Landfill Gas	Netherlands	VCS	Verra Registry

		Limburg, The Netherlands				
Anew, American Carbon Registry	ACR772	RMC ODS Destruction	Nature-Based Removal	Canada	ACR	American Carbon Registry
Anew, American Carbon Registry	ACR587	North Maine Woods Forestry Project	Nature-Based Removal	Maine, USA	ACR	American Carbon Registry
Anew, American Carbon Registry	ACR398	Doe Mountain Forestry Project	Nature-Based Removal	Tennessee, USA	ACR	American Carbon Registry
Southpole, Verra Registry	SP2023-1	Linshu WWT	Biogas	China	VCS	Verra
Southpole, Verra Registry	SP2023-2	Guinean Afforestation	Nature-Based Removal	China	VCS-CCBS	Verra
Southpole, Verra Registry	SP2022-6	Haicheng Landfill Gas Power	Landfill gas	China	VCS	Verra
Anew, American Carbon Registry	ACR518	Burnt Mountain Improved Forest Management	Forest/Conservation	Vermont, USA	ACR	American Carbon Registry
Anew, American Carbon Registry	ACR604	Moose Country Divide Forest Project	Forest/Conservation	Michigan, USA	ACR	American Carbon Registry
Anew, American Carbon Registry	ACR592	Doyon Native Community Forest	Forest/Conservation	Alaska, USA	ACR	American Carbon Registry
Anew, American Carbon Registry	ACR557	Hudson Tech HFC Reclamation Project 1	HFC	Illinois, USA	ACR	American Carbon Registry
Anew, American Carbon Registry	ACR629	Hudson Tech HFC Reclamation Project Champaign	HFC	Illinois, USA	ACR	American Carbon Registry

Section 4475 Information

Prologis does not market or sell voluntary carbon offsets within California.

Disclaimer

The information in this document has been provided for the sole purpose of disclosure under AB 1305, as defined above. By posting these disclosures, Prologis does not concede that any specific item is required to be disclosed by AB 1305 or waive any interpretations of AB 1305. Additional relevant information may be available in the documents referenced herein or available elsewhere on Prologis' website or in other reports. The information in this document and in the underlying reports is subject to change without notice.

Forward-looking statements

The statements in this document and the reports it cites that are not historical facts are forward-looking statements. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial and/or operating results. Words such as "goal," "commits," "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, progress toward goals, events or developments that we expect or anticipate will occur in the future are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained, and therefore actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Please refer to the "Risk Factors" set forth in our most recent Annual Report on Form 10-K for a non-exhaustive list of factors that could cause such forward-looking statements to differ from actual results. The statements in this report are not intended to expand upon or modify the regulatory disclosures of Prologis Management II S.à r.l. or of our funds as found, for instance, in the SFDR Annex II templates that are part of the pre-contractual documentation of said funds and which include, among others, what we define as environmental and/ or social characteristics promoted for SFDR (EU 2019/2088) purposes. Moreover, the statements in this report apply to Prologis as a whole and are not specific to our Strategic Capital business or to any one fund or regulated entity.

Questions:

If you have any questions related to this disclosure statement, please feel free to contact us at esg@prologis.com.