

# SASB Disclosure

Prologis supports the mission of the Sustainability Accounting Standards Board (SASB), which creates industry-specific sustainability accounting standards that help companies disclose financially material, decision-useful environmental, social and governance (ESG) information to investors. This is the fourth year that Prologis is disclosing data using SASB's 2018 Real Estate Standard. The following table contains our disclosure on the topics included in that standard. Activity metrics that may assist in the accurate evaluation and comparability of disclosure may be found throughout the Prologis 2021-22 ESG Report.

CODE	ACCOUNTING METRIC	PROLOGIS INFORMATION
<b>Energy Management</b>		
IF-RE-130a.1	Energy consumption data coverage as a percentage of total floor area, by property subsector	Energy consumption data coverage from the global Prologis operating portfolio, as a percentage of floor area was equal to 40% in 2021.
IF-RE-130a.2	(1) Total energy consumed by portfolio area with data coverage, (2) percentage grid electricity, and (3) percentage renewable, by property subsector	From the portfolio with available energy data coverage from 2021 the following details pertain to energy: (1) The total energy consumption: 3,581,699 MWh (2) Percentage grid electricity: 55% (3) Percentage of electricity that is renewable (Logistics/Distribution Warehouse): 11%
IF-RE-130a.3	Like-for-like percentage change in energy consumption for the portfolio area with data coverage, by property subsector	Like-for-like change in energy consumption for the global Prologis operating portfolio was a 22.79% increase from 2020 to 2021. Fluctuations in occupancy, hours of operation, changes in customer mix, and increased e-commerce demand likely led to this increase.
IF-RE-130a.4	Percentage of eligible portfolio that (1) has an energy rating and (2) is certified to ENERGY STAR, by property subsector	Prologis has a goal to certify 100% of new developments and redevelopments to sustainable building certification standards. These sustainable building certification standards incorporate energy efficiency features, as well as other features for water efficiency, waste reduction, and others that promote tenant health and well-being, to name a few. Prologis is undertaking a project to review the energy ratings across our global portfolio. Given our asset class and building type we do not typically submit for EnergyStar certification. However, in certain regions like Europe where Energy Performance Certificates (EPCs) are required to be maintained by various country requirements we manage the EPCs to maintain local compliance.
IF-RE-130a.5	Description of how building energy management considerations are integrated into property investment analysis and operational strategy	Prologis integrates energy and water reduction technologies into our new buildings as part of our goal to have 100% of new development and redevelopment achieve sustainable building certification. These strategies ensure the resilience and enduring value of our buildings, creating value for our customers and our company. In addition, Prologis has a customer centric approach focused on helping further the operational efficiency of our customers. We have sustainability solutions available through our Essentials marketplace, and we also allocate a portion of our CAPEX for existing buildings to LED lighting retrofits and other energy-saving technologies, water-saving features, cool roofing technology and solar installations.

CODE	ACCOUNTING METRIC	PROLOGIS INFORMATION
<b>Water Management</b>		
IF-RE-140a.1, IF-RE-140a.2, IF-RE-140a.3	(a.1) Water withdrawal data coverage as a percentage of (1) total floor area and (2) floor area in regions with High or Extremely High Baseline Water Stress, by property subsector. (a.2) Total water withdrawn by portfolio area with data coverage and (2) percentage in regions with High or Extremely High Baseline Water Stress, by property subsector (a.3) Like-for-like percentage change in water withdrawn for portfolio area with data coverage, by property subsector	Water withdrawals from logistics facilities are typically lower compared to other types of buildings, and thus less material than energy and emissions. (1) For 2021, we report on data available on water consumption across a portion of our global offices. In 2021, we had water consumption reporting from 25 of our global corporate offices, with 18.7 million gallons consumed. We continue to work to improve data coverage. Like-for-like change in water consumption was available for 10 offices that had both 2020 and 2021 data. From the water data provided by the 10 offices with like-for-like data there was a 15% increase in water withdrawals from 2020 to 2021. (2) At this time, we have not completed a full mapping of water stress, but Prologis is using third-party data and internal tools for mapping and evaluating physical climate risk exposure at the asset level through science-based climate scenarios. Based on the data of our physical climate risk assessments we can proactively implement mitigation strategies that further the resilience of our global portfolio. This includes implementing site specific mitigation measures, such as raising a property out of the base flood elevation, raising the height of dock doors, and other measures to ensure the long-term resilience of our assets.
IF-RE-140a.4	Description of water management risks and discussion of strategies and practices to mitigate those risks	Even though logistics facilities typically have a lower water footprint compared to other types of buildings, we have adopted various sustainable water management practices and technologies to minimize water use and the impact of our assets on water quality. Many of these efforts are a result of pursuing sustainable building certifications for 100% of new developments and redevelopments globally. All of our water-related actions are project-specific, taking into account the site's soil conditions, rainfall patterns, topography and infrastructure. Inside our buildings, we install low-flow toilets and motion-activated faucets to reduce consumption. Outside, we landscape using native plants that are adapted to the local climate and require limited additional watering. Many of our buildings also capture rainwater that is used when irrigation is required. We continually monitor the evolution of water-management technologies, seeking to pass cost savings on to our customers.
<b>Management of Tenant Sustainability Impacts</b>		
IF-RE-410a.1	(1) Percentage of new leases that contain a cost recovery clause for resource efficiency-related capital improvements and (2) associated leased floor area, by property subsector	Within the Prologis Clear Lease® we have adopted green lease language that seeks to better collaborate with our customers in sharing data, as well as providing options to install systems that can help our customers to operate more efficiently and sustainably, such as solar. In the future we may have more quantifiable metrics on the coverage of our portfolio with leases that specifically contain cost recovery clauses for resource efficiency-related capital improvements.
IF-RE-410a.2	Percentage of tenants that are separately metered or submetered for (1) grid electricity consumption and (2) water withdrawals, by property subsector	Prologis is in the process of expanding our global data gathering systems and evaluating various solutions, including submeter systems for our various tenant spaces. Within the Prologis Clear Lease® we have adopted green lease language that seeks to better collaborate with our customers in sharing data, as well as providing options to install systems that can help our customers to operate more efficiently and sustainably. In the future we may have more quantifiable metrics on the coverage for spaces that are using these types of metering systems.
IF-RE-410a.3	Discussion of approach to measuring, incentivizing, and improving sustainability impacts of tenants	Prologis works with a third-party data collection consultant to track customer energy consumption for our global portfolio. Prologis Essentials LED is a program dedicated to collaborating with customers to accelerate LED lighting upgrades that improve the operational efficiency of our customers' businesses, and decrease customer energy consumption and associated emissions. 57% of our portfolio had LED lighting at the end of 2021. Our modern, efficient and resilient building design saves money for our customers and minimizes impacts on our communities. Our focus on urban locations allows our customers to meet consumer expectations around expedited delivery, while also reducing overall transportation emissions from shortened delivery distances. By incorporating ESG concepts into our lease agreements, deploying sustainability solutions through the Prologis Essentials Marketplace and providing our customers with information packets that include sustainable practices, Prologis improves the sustainability impacts of our customers. We monitor local benchmarking ordinances and work with our property management team to educate customers on how utility data collection can be automated.

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<b>Climate Change Adaption</b>		
IF-RE-450a.1	Area of properties located in 100-year flood zones, by property subsector	Using third-party data and internal tools for mapping and evaluating physical climate risk exposure at the asset level through science-based climate scenarios, we can proactively implement mitigation strategies that further the resilience of our global portfolio. This includes implementing site specific mitigation measures, such as raising a property out of the base flood elevation, raising the height of dock doors, and other measures to ensure the long-term resilience of our assets. Disclosing a metric on the area of properties within 100-year flood zones would need additional context to understand the site-specific mitigation measures that have been put in place to lower the associated risk from the flood zone. We will continue to explore additional disclosure of this data in response to stakeholder feedback.
IF-RE-450a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	Prologis takes a proactive approach to assessing natural hazards and climate exposures across our portfolio, including earthquakes, windstorms, floods and coastal exposure. Prologis' Risk Management team is actively evaluating our portfolio exposure to ensure that we have sufficient coverage and protection for our buildings, as well as using third-party data to look ahead and evaluate climate scenarios that may impact our properties in the future. These assessments allow us to determine the appropriate risk mitigation measures for our portfolio and plan for longer term trends. We take preventative measures to improve the resiliency of our buildings to promote business continuity in our customers' operations. As a result of our long-term planning, resiliency measures implemented and diverse portfolio footprint, we believe impacts to our portfolio arising from climate change are well-managed.