PROLOGIS®

Prologis Launches European Program to Reduce and Mitigate Carbon Footprint and Protect Rainforests

As the global leader in logistics real estate, we have extended our UK partnerships with climate change charity 'Cool Earth' and sustainability certification company 'The Planet Mark' to our European operations, as part of a pioneering initiative to reduce and mitigate whole-life carbon emissions in all its new logistics buildings. Under the program, we will work with Cool Earth to fund the protection of rainforests to mitigate unavoidable embodied carbon emissions in our new developments across Europe and, in this way, help protect an area of rainforest 31 times larger than the size of each building.

In the UK, we were the first industrial company to introduce a carbon reduction and mitigation program in 2008. Over the past 12 years, 55 of our UK developments have been certified by the Planet Mark documenting reductions of almost 300,000 tons of CO_2

Ben Bannatyne, President Prologis Europe, said: "We have been a pioneer in the UK in reducing 'whole-life carbon emissions' and in particular 'embodied carbon' – the carbon emitted during the construction of a new building. Embodied carbon can be reduced through good design, but it cannot be eliminated altogether. In partnership with Cool Earth and The Planet Mark, we have gone above and beyond by mitigating unavoidable embodied carbon emissions in the UK. We have already helped to protect 12,500 acres of rainforest in Peru and Papua New Guinea – the equivalent of 50 square kilometres, or the size of the Luxembourg city. Now that we have extended the initiative to mainland Europe, we see huge potential to make an even bigger contribution to reducing our carbon footprint across Europe and providing more help to the development of sustainable rainforest communities."

By working with Cool Earth, we support the people who live in the rainforest and protect the trees that we rely on globally to store carbon, produce fresh water, and shield diverse species of plants and animals. We are already helping rainforest communities to lock in 3.5 million tons of carbon dioxide by protecting 3.2 million trees, mitigating an estimated 600,000 tons of carbon dioxide emissions. As part of this partnership, we also educated 7,500 pupils at schools close to our logistics parks through sustainability workshops.

PROTECTED
An area of rainforest on average 31 times larger than each new development

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Delivered by The Eden Project, these workshops are offered free of charge to local schools and aim to help children understand the important role they can play in protecting the planet. "We make the donation to Cool Earth at the outset of each new development project precisely because the rainforest is so fragile, and we want to support the preservation of this ecosystem as soon as possible," he added.
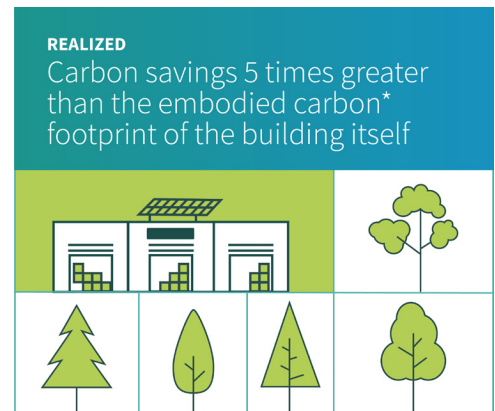
While the protection of rainforest communities might at first seem far removed from European logistics real estate, Bannatyne said we must all play our part in keeping rainforests standing. "As the planet's global safety net, supporting local people to protect rainforest is the smartest, most positive climate action there is. Rainforest trees lock in a quarter of the world's carbon emissions. and protect more than six million species of plants and animals, forming an essential ecosystem which is crucial to our survival. Our partnership with Cool Earth will allow us to further demonstrate a robust, science-based approach to the mitigation of climate change that has been shown to have extensive benefits for society, culture and biodiversity."

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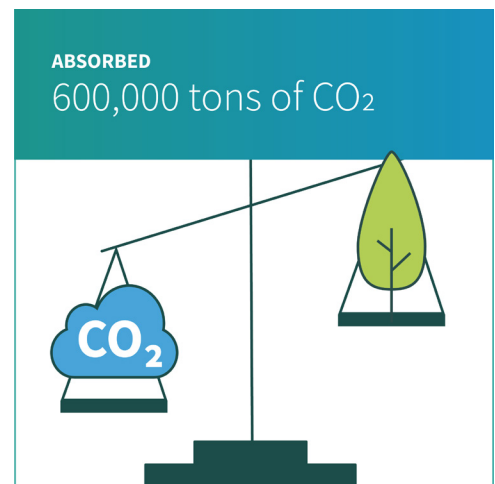
Ben Bannatyne, President Prologis Europe

We made the announcement on World Environment Day (5TH June 2020) as part of our goal to raise sustainability standards across the European industrial property sector and support the United Nation's Decade of Action campaign.

Matthew Owen, director of climate change charity, Cool Earth said: "Prologis has made, and continues to make, a powerful contribution to sustainable development through measuring and reducing the whole-life carbon emissions of its buildings. No other developer has gone this far."

REALIZED
Carbon savings 5 times greater than the embodied carbon* footprint of the building itself

* 'embodied carbon' - carbon emitted during the construction of a new building; cannot be eliminated altogether

ABSORBED
600,000 tons of CO_2

HELPED
Participating buildings go beyond net zero in terms of embodied carbon*

* 'embodied carbon' - carbon emitted during the construction of a new building; cannot be eliminated altogether

"This is the Decade of Action, where every institution and every individual must contribute to society, tackling climate change and reversing biodiversity loss. To have a chance of limiting global warming to 1.5C, we need to reduce carbon emissions by 50% by 2030. This year must usher in a decade of ambitious action to deliver these global goals by 2030."

Steve Malkin, CEO of Planet First and founder of The Planet Mark said: "Prologis' commitment to sustainability demonstrates true leadership in its field and is helping to raise standards across the industry. We very much hope that others will follow Prologis' example so that in the next 10 years we can make this world, our home and our civilisation, happier, safer and more sustainable."

About Prologis

Prologis, Inc., is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2020, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 976 million square feet (91 million square meters) in 19 countries.

Prologis leases modern logistics facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfilment.

SAVED
3.2 million trees

PROTECTED
5058 hectares of rainforest in Peru & Papua New Guinea

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